

## Morning News

'Emergency economic plan' unveiled

<https://www.brecorder.com/news/40174459/emergency-economic-plan-unveiled>

Meeting economic challenges top priority, says Bilawal

<https://www.brecorder.com/news/40174450/meeting-economic-challenges-top-priority-says-bilawal>

Forex reserves decrease by \$145m

<https://epaper.brecorder.com/2022/05/20/7-page/930223-news.html>

THE RUPEE: PKR declines to 200 mark

<https://epaper.brecorder.com/2022/05/20/1-page/930174-news.html>

Telecard repaid PKR 110.428 million from IPO proceeds of Supernet Limited: PSX

<https://augaf.com/telecard-repaid-pkr-110-428-million-from-ipo-proceeds-of-supernet-limited-psx/>

Pakistan Steel Mills: Meeting held with pre-qualified bidders, PC

<https://www.brecorder.com/news/40174455/pakistan-steel-mills-meeting-held-with-pre-qualified-bidders-pc>

Fuel shortage, technical faults: NPCC confirms 5,000MW power out of system

<https://www.brecorder.com/news/40174452/fuel-shortage-technical-faults-npcc-confirms-5000mw-power-out-of-system>

Subsidy to zero-rated sectors: MoC seeks Rs32bn grant for Power Div

<https://www.brecorder.com/news/40174457/subsidy-to-zero-rated-sectors-moc-seeks-rs32bn-grant-for-power-div>

LPTL seeks permanent exemption from IFRS-9

<https://www.brecorder.com/news/40174454/lptl-seeks-permanent-exemption-from-ifrs-9>

4 additional cargoes of LNG, five cargoes of furnace oil arranged

<https://www.brecorder.com/news/40174453/4-additional-cargoes-of-lng-five-cargoes-of-furnace-oil-arranged>

Ban imposed on manufacture, sale and use in Karachi

<https://epaper.brecorder.com/2022/05/20/11-page/930245-news.html>

### Market

KSE 100 Close | 42983.5 | Chg: -0.1%

KSE ALL Vol. (mn) | 187.05

FIPI (\$ . mn) | -0.38

### Commodities

Brent Oil | US\$ 111.47 | Chg: -0.46%

Crude WTI | US\$ 110.34 | Chg: -0.64%

Coal (RB) | US\$ 323 | Chg: +1.33%

Gold | US\$ 1840.28 | Chg: -0.1%

Silver | US\$ 21.87 | Chg: -0.27%

Copper | US\$ 4.26 | Chg: -0.39%

### Forex

\$/PKR | 200 | Chg: -0.812%

\$/EUR | 0.95 | Chg: +0.265%

\$/JPY | 127.94 | Chg: +0.07%

\$/GBP | 0.8 | Chg: +0.15%

DXY | 103.06 | Chg: +0.331%

### Major Global Stock Indices

S&P500 | Chg: -0.58%

Euro Stoxx 50 | Chg: -1.36%

FTSE100 | Chg: -1.82%

Nikkei | Chg: +1.1%

Shanghai | Chg: +1.1%

### Pakistan Covid

New Cases (24hr): 81

New Deaths (24hr): 0

Positivity rate: 0.58%

### Today's Company announcement

ASHT

### Source: Newsprint

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Maryam Nawaz says better to step down than to burden masses with inflation

<https://www.thenews.com.pk/latest/959073-maryam-nawaz-says-better-to-step-down-than-to-burden-masses-with-inflation>

## **International**

China's Stimulus Tops \$5 Trillion as Covid Zero Batters Economy

<https://www.bloomberg.com/news/articles/2022-05-19/china-s-stimulus-tops-5-trillion-as-covid-zero-batters-economy?srnd=premium-asia>

The key 10-year Treasury yield is tumbling to its lowest point in weeks as softening economic conditions fuel speculation of a 'Fed pivot' on rates

<https://markets.businessinsider.com/news/bonds/yield-10-year-bonds-fed-rates-jobless-claims-economy-inflation-2022-5>

White House says Biden, China's Xi may talk in coming weeks

<https://www.reuters.com/world/white-house-says-biden-chinas-xi-may-talk-coming-weeks-2022-05-20/>

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