

Morning News

Fate of IMF talks hinges on PM's 'big nod'

<https://tribune.com.pk/story/2357791/fate-of-imf-talks-hinges-on-pms-big-nod>

Pakistan bond yields top 25% in the international market over uncertain IMF talks

<https://augaf.com/pakistan-bond-yields-top-25-in-the-international-market-over-uncertain-imf-talks/>

CPEC under renewed Sino-Pak focus

<https://www.brecorder.com/news/40174947/cpec-under-renewed-sino-pak-focus>

FBR eyes new taxation steps with a view to achieving Rs7,255bn target

<https://www.brecorder.com/news/40174941/fbr-eyes-new-taxation-steps-with-a-view-to-achieving-rs7255bn-target>

Alarming situation at Tarbela Dam: Water level likely to hit dead level on May 25

<https://www.thenews.com.pk/print/960049-alarming-situation-at-tarbela-dam-water-level-likely-to-hit-dead-level-on-may-25>

FM Bilawal holds talks with Chinese counterpart Wang Yi on first bilateral visit

<https://www.brecorder.com/news/40174814/fm-bilawal-holds-talks-with-chinese-counterpart-wang-yi-on-first-bilateral-visit>

ECP de-seats PTI dissident MPAs who voted for Hamza as Punjab CM

<https://www.brecorder.com/news/40174525/ecp-de-seats-pti-dissident-mpas-who-voted-for-hamza-as-punjab-cm>

Miftah asks multinationals to present export plan in exchange for tax breaks

<https://www.brecorder.com/news/40174494/miftah-asks-multinationals-to-present-export-plan-in-exchange-for-tax-breaks>

Rupee sees no respite, closes at all-time low of 200.14 against dollar

<https://www.brecorder.com/news/40174503/rupee-sees-no-respite-closes-at-all-time-low-of-20014-against-dollar>

Pakistan Refinery plans \$1.2bn expansion

<https://www.thenews.com.pk/print/959674-pakistan-refinery-plans-1-2bn-expansion>

Market

KSE 100 Close | 43100.7 | Chg: 0.27%

KSE ALL Vol. (mn) | 189.86

FIPI (\$ mn) | -0.54

Commodities

Brent Oil | US\$ 113.6 | Chg: +0.48%

Crude WTI | US\$ 112.47 | Chg: +0.38%

Coal (RB) | US\$ 333.2 | Chg: +3.16%

Gold | US\$ 1854.2 | Chg: +0.41%

Silver | US\$ 21.89 | Chg: +0.64%

Copper | US\$ 4.31 | Chg: +0.11%

Forex

\$/PKR | 200.14 | Chg: -0.07%

\$/EUR | 0.94 | Chg: -0.254%

\$/JPY | 127.34 | Chg: -0.391%

\$/GBP | 0.8 | Chg: -0.45%

DXY | 102.69 | Chg: -0.446%

Major Global Stock Indices

S&P500 | Chg: +0.01%

Euro Stoxx 50 | Chg: +0.45%

FTSE100 | Chg: +1.19%

Nikkei | Chg: +0.64%

Shanghai | Chg: -0.44%

Pakistan Covid

New Cases (24hr): 49

New Deaths (24hr): 0

Positivity rate: 0.37%

Source: Newsprint

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PSO fears Rs60bn swell in receivables

<https://www.thenews.com.pk/print/959676-pso-fears-rs60bn-swell-in-receivables>

KE urges FD to release budgeted subsidy directly

<https://www.thenews.com.pk/print/959475-budget-to-be-presented-on-june-10>

PM removes 17pc GST on solar panels

<https://www.dawn.com/news/1690683>

Budget to be presented on June 10

<https://www.thenews.com.pk/print/959475-budget-to-be-presented-on-june-10>

Won't let them enter Islamabad if allies decide to stop PTI long march: Rana Sanaullah

<https://www.brecorder.com/news/40174818/wont-let-them-enter-islamabad-if-allies-decide-to-stop-pti-long-march-rana-sanaullah>

Govt has lost credibility and asking us for help after IMF debacle, claims Shaukat Tarin

<https://www.dawn.com/news/1690952/govt-has-lost-credibility-and-asking-us-for-help-after-imf-debacle-claims-shaukat-tarin>

Investors can now receive National Saving profits and Prize bonds payment directly into their bank accounts

<https://augaf.com/investors-can-now-receive-national-saving-profits-and-prize-bonds-payment-directly-into-their-bank-accounts/>

International

India Steps Up Inflation Fight With \$26 Billion Fiscal Package

<https://www.bloomberg.com/news/articles/2022-05-23/india-steps-up-inflation-fight-with-26-billion-fiscal-package?srnd=premium-asia>

Ukraine accuses Russia of blackmail with plan to halt gas to Poland

<https://www.reuters.com/business/aerospace-defense/russia-warns-serious-nuclear-war-risks-should-not-be-underestimated-2022-04-25/>

Russia stops gas flows to Finland over payments dispute

<https://www.reuters.com/business/energy/russia-stops-finland-gas-flow-over-payments-dispute-2022-05-21/>

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