

Morning News

SBP raises key interest rate by 150 basis points, takes it to 13.75%
<https://www.brecorder.com/news/40174966/sbp-raises-key-interest-rate-by-150-basis-points-takes-it-to-1375>

Rupee falls for 13th consecutive session, closes at 200.93 against dollar
<https://www.brecorder.com/news/40175013/rupee-falls-for-13th-consecutive-session-closes-at-20093-against-dollar>

IMF talks may extend beyond 25th: SBP chief
<https://www.thenews.com.pk/print/960314-imf-talks-may-extend-beyond-25th-sbp-chief>

Pakistan default risk surges
<https://www.thenews.com.pk/print/960174-pakistan-default-risk-surges>

SBP upbeat on meeting external financing needs
<https://www.thenews.com.pk/print/960175-sbp-upbeat-on-meeting-external-financing-needs>

Over \$13bn debt incurred in 10 months: EAD
<https://epaper.brecorder.com/2022/05/24/1-page/930620-news.html>

Trade deficit stands at \$43.3bn, NA told
<https://epaper.brecorder.com/2022/05/24/3-page/930634-news.html>

Fauji Oil Terminal to build 6 storage tanks at Port Qasim
<https://www.thenews.com.pk/print/960173-fauji-oil-terminal-to-build-6-storage-tanks-at-port-qasim>

Pakistan borrowed \$15.5bn in first 10 months of FY22
<https://www.dawn.com/news/1691243/pakistan-borrowed-155bn-in-first-10-months-of-fy22>

International

Biden's Latest Taiwan Gaffe Hikes Suspicion, Tensions in Beijing
<https://www.bloomberg.com/news/articles/2022-05-23/biden-s-latest-taiwan-gaffe-hikes-suspicion-tensions-in-beijing?srnd=premium-asia>

Oil settles nearly flat; recession worry vies with higher demand outlook
<https://www.reuters.com/markets/commodities/oil-climbs-tight-market-us-driving-season-looms-2022-05-23/>

Market

KSE 100 Close | 42440.3 | Chg: 1.58%
KSE ALL Vol. (mn) | 118.92
FIPI (\$ mn) | -0.567

Commodities

Brent Oil | US\$ 110.17 | Chg: -0.55%
Crude WTI | US\$ 109.77 | Chg: -0.47%
Coal (RB) | US\$ 332.15 | Chg: -1.44%
Gold | US\$ 1854.2 | Chg: +0.34%
Silver | US\$ 21.79 | Chg: +0.29%
Copper | US\$ 4.31 | Chg: -0.36%

Forex

\$/PKR | 200.93 | Chg: -0.395%
\$/EUR | 0.94 | Chg: +0.203%
\$/JPY | 127.7 | Chg: -0.133%
\$/GBP | 0.8 | Chg: +0.214%
DXY | 102.22 | Chg: +0.147%

Major Global Stock Indices

S&P500 | Chg: +1.86%
Euro Stoxx 50 | Chg: +1.4%
FTSE100 | Chg: +1.67%
Nikkei | Chg: -0.49%
Shanghai | Chg: -1.1%

Pakistan Covid

New Cases (24hr): 62
New Deaths (24hr): 0
Positivity rate: 0.47%

Today's Company announcement

SILK
HACC
BAFS
TICL

Source: Newsprint

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