

Morning News

State flexes its muscles to curb PTI power show

<https://www.dawn.com/news/1691399/state-flexes-its-muscles-to-curb-pti-power-show>

14 sessions of decline: Rupee falls to 201.41 against dollar

<https://www.brecorder.com/news/40175304/14-sessions-of-decline-rupee-falls-to-20141-against-dollar>

Saudi Arabia finalising extension of \$3bn deposit to Pakistan: Saudi Minister of Finance

<https://www.brecorder.com/news/40175348/saudi-arabia-finalising-extension-of-3bn-deposit-to-pakistan-saudi-minister-of-finance>

DGCV Karachi revises customs values

<https://epaper.brecorder.com/2022/05/25/11-page/930828-news.html>

Ministry stops PSEs from depositing funds in private banks

<https://www.brecorder.com/news/40175517/ministry-stops-pses-from-depositing-funds-in-private-banks>

Pakistan's Islamic banking sector to have 30% market share by 2026: Moody's

<https://www.brecorder.com/news/40175271/pakistans-islamic-banking-sector-to-have-30-market-share-by-2026-moodys>

Toyota IMC has Achieved Over 60 Percent Localization

<https://propakistani.pk/2022/05/24/toyota-imc-has-achieved-over-60-percent-localization/>

Auto financing facility tenor reduced by SBP

<https://epaper.brecorder.com/2022/05/25/1-page/930758-news.html>

FCCL allotted 800 million shares to Fauji Foundation for amalgamation of Askari Cement

<https://augaf.com/fccl-allotted-800-million-shares-to-fauji-foundation-for-amalgamation-of-askari-cement/>

PM seeks plan aimed at boosting IT&T exports

<https://epaper.brecorder.com/2022/05/25/1-page/930750-news.html>

Bureaucracy for disbanding NAB

<https://www.brecorder.com/news/40175515/bureaucracy-for-disbanding-nab>

Market

KSE 100 Close | 41950.3 | Chg: -1.15%

KSE ALL Vol. (mn) | 169.61

FIPI (\$ mn) | -0.51

Commodities

Brent Oil | US\$ 114.84 | Chg: +0.76%

Crude WTI | US\$ 112.5 | Chg: +0.65%

Coal (RB) | US\$ 293 | Chg: -9.15%

Gold | US\$ 1862.1 | Chg: -0.23%

Silver | US\$ 22.05 | Chg: -0.28%

Copper | US\$ 4.3 | Chg: -0.2%

Forex

\$/PKR | 201.41 | Chg: -0.239%

\$/EUR | 0.94 | Chg: +0.213%

\$/JPY | 127.11 | Chg: +0.244%

\$/GBP | 0.8 | Chg: -0.05%

DXY | 101.94 | Chg: +0.088%

Major Global Stock Indices

S&P500 | Chg: -0.81%

Euro Stoxx 50 | Chg: -1.64%

FTSE100 | Chg: -0.39%

Nikkei | Chg: +0.11%

Shanghai | Chg: +0.58%

Pakistan Covid

New Cases (24hr): 92

New Deaths (24hr): 0

Positivity rate: 0.55%

Today's Company announcement

SHSML

HABSM

MIRKS

Source: Newsprint

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International

ECB chief Lagarde says the eurozone is 'at a turning point' on interest rates, sending the euro higher against the dollar
<https://markets.businessinsider.com/news/currencies/dollar-euro-ecb-christine-lagarde-wont-be-rushed-withdraw-monetary-stimulus-2022-5>

Food crisis fuels fears of protectionism compounding shortages
<https://www.reuters.com/markets/europe/food-crisis-fuels-fears-protectionism-compounding-shortages-2022-05-24/>

Beijing Punishes Officials Over Covid; Tianjin Area Locked Down
<https://www.bloomberg.com/news/articles/2022-05-24/beijing-records-more-covid-cases-tianjin-tightens-restrictions?srnd=premium-asia>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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