

Morning News

Stalled IMF programme: Govt fails to successfully persuade IMF

<https://www.brecorder.com/news/40175756/stalled-imf-programme-govt-fails-to-successfully-persuade-imf>

Woes continue: Rupee closes near 202 against dollar

<https://www.brecorder.com/news/40175545/woes-continue-rupee-closes-near-202-against-dollar>

Power tussle comes to a head

<https://www.brecorder.com/news/40175757/power-tussle-comes-to-a-head>

SBP raises Rs89.4bn via PIB auction, yields soar up to 70bps

<https://mettisglobal.news/sbp-raises-rs89-4bn-via-pib-auction-yields-soar-up-to-70bps/>

Chinese IPPs face default risk

<https://tribune.com.pk/story/2358211/chinese-ipps-face-default-risk>

HBL gets approval for equity injection of Rs1.4bn in HBL Asset Management

<https://mettisglobal.news/hbl-gets-approval-for-equity-injection-of-rs1-4bn-in-hbl-asset-management/>

Pak Suzuki Foresees a Big Decline in Sales

<https://propakistani.pk/2022/05/25/pak-suzuki-foresees-a-big-decline-in-sales-due-to-price-hikes/>

Toyota IMC Also Predicts a Massive Drop in Sales and More Price Hikes

<https://propakistani.pk/2022/05/25/toyota-imc-also-predicts-a-massive-drop-in-sales-and-more-price-hikes/>

Govt fixes urea prices at Rs1,768 per bag

<https://mettisglobal.news/govt-fixes-urea-prices-at-rs1768-per-bag/>

Pakistan receives offers in 500,000 tonne wheat tender

<https://www.brecorder.com/news/40175555/pakistan-receives-offers-in-500000-tonne-wheat-tender>

Road blockades cost kitty Rs100bn-150bn per day: economists

<https://epaper.brecorder.com/2022/05/26/12-page/931006-news.html>

Army called in

<https://epaper.brecorder.com/2022/05/26/1-page/930988-news.html>

Market

KSE 100 Close | 42012.7 | Chg: 0.15%

KSE ALL Vol. (mn) | 239.96

FIPI (\$ mn) | 0.14

Commodities

Brent Oil | US\$ 114.3 | Chg: -0.01%

Crude WTI | US\$ 112.33 | Chg: +0.12%

Coal (RB) | US\$ 280 | Chg: -4.44%

Gold | US\$ 1850.84 | Chg: -0.13%

Silver | US\$ 21.85 | Chg: -0.65%

Copper | US\$ 4.25 | Chg: -0.47%

Forex

\$/PKR | 201.92 | Chg: -0.253%

\$/EUR | 0.93 | Chg: -0.15%

\$/JPY | 127.39 | Chg: +0.063%

\$/GBP | 0.79 | Chg: -0.126%

DXY | 102.06 | Chg: 0%

Major Global Stock Indices

S&P500 | Chg: +0.95%

Euro Stoxx 50 | Chg: +0.81%

FTSE100 | Chg: +0.51%

Nikkei | Chg: +0.12%

Shanghai | Chg: +0.65%

Pakistan Covid

New Cases (24hr): 76

New Deaths (24hr): 0

Positivity rate: 0.44%

Today's Company announcement

HCAR

CWSM

BECO

SIEM

CHAS

IML, PMRS

Source: Newsprint

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International

Fed embraces 50-basis-point rate hikes in June, July to curb 'very high' inflation

<https://www.reuters.com/markets/us/all-fed-officials-backed-may-rate-hike-most-saw-half-point-rises-june-july-2022-05-25/>

Saudi finance minister warns of growing global food crisis caused by Ukraine war

<https://www.cnn.com/2022/05/25/saudi-official-warns-of-growing-global-food-crisis-from-ukraine-war.html>

Sri Lanka's Premier Wants IMF Program in Place By Mid-June

<https://www.bloomberg.com/news/articles/2022-05-25/sri-lanka-prime-minister-wants-imf-program-in-place-by-mid-june?srnd=premium-asia>

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