

Morning News

Pakistan increases petroleum prices by Rs 30 per liter from Midnight to meet IMF conditions

<https://augaf.com/government-announces-rs-30-per-liter-increase-in-prices-of-petroleum-products-to-meet-imf-conditions/>

IMF to release \$900m when govt removes fuel price caps

<https://epaper.brecorder.com/2022/05/27/1-page/931011-news.html>

Electoral reforms: NA passes 'Elections Amendment Bill, 2022'

<https://tribune.com.pk/story/2358414/electoral-reforms-na-passes-elections-amendment-bill-2022>

Coalition govt will decide when to hold next general elections: PM Shehbaz

<https://tribune.com.pk/story/2358422/coalition-govt-will-decide-when-to-hold-next-general-elections-pm-shehbaz>

\$2bn projects for Pakistan in the pipeline: ADB official

<https://epaper.brecorder.com/2022/05/27/4-page/931051-news.html>

Against USD: Rupee recovers from intra-day low, closes marginally weaker at 202.01

<https://www.brecorder.com/news/40175781/against-usd-rupee-recovers-from-intra-day-low-closes-marginally-weaker-at-20201>

Pakistan Central Bank Foreign Exchange reserves fall to less than 45 days of imports

<https://augaf.com/pakistan-central-bank-foreign-exchange-reserves-fall-to-less-than-45-days-of-imports/>

FX reserves plunge to \$16.1bn in a week: SBP

<https://mettisglobal.news/fx-reserves-plunge-to-16-1bn-in-a-week-sbp/>

Pakistan urged to set up RMB Capital Circulation System

<https://tribune.com.pk/story/2358423/pakistan-urged-to-set-up-rmb-capital-circulation-system>

Gold price increases to historic high of Rs 143,300 per tola as Rupee fall against dollar

<https://augaf.com/gold-price-increases-to-historic-high-of-rs-143300-per-tola-as-rupee-fall-against-dollar/>

Banking sector asks FBR to give Kibor-based compensation

<https://epaper.brecorder.com/2022/05/27/1-page/931021-news.html>

Market

KSE 100 Close | 42541.7 | Chg: 1.26%

KSE ALL Vol. (mn) | 346.99

FIPI (\$. mn) | -0.96

Commodities

Brent Oil | US\$ 117.19 | Chg: -0.09%

Crude WTI | US\$ 115.59 | Chg: -0.11%

Coal (RB) | US\$ 296.8 | Chg: +6%

Gold | US\$ 1853.26 | Chg: +0.13%

Silver | US\$ 22.09 | Chg: +0.36%

Copper | US\$ 4.29 | Chg: +0.06%

Forex

\$/PKR | 202.01 | Chg: -0.045%

\$/EUR | 0.93 | Chg: -0.279%

\$/JPY | 126.77 | Chg: -0.299%

\$/GBP | 0.79 | Chg: -0.441%

DXY | 101.49 | Chg: -0.334%

Major Global Stock Indices

S&P500 | Chg: +1.99%

Euro Stoxx 50 | Chg: +2.54%

FTSE100 | Chg: +0.56%

Nikkei | Chg: +0.63%

Shanghai | Chg: +0.52%

Pakistan Covid

New Cases (24hr): 79

New Deaths (24hr): 0

Positivity rate: 0.54%

Today's Company announcement

HSM

JSML

SYS

Source: Newsprint

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Afghanistan stepping up coal exports to Pakistan to boost local budget

<https://mettisglobal.news/afghanistan-stepping-up-coal-exports-to-pakistan-to-boost-local-budget/>

Govt yet to project PL and GST rates for FY23

<https://epaper.brecorder.com/2022/05/27/1-page/931008-news.html>

Pakistan eyes 'most favourable' LNG agreement with countries including Russia

<https://www.brecorder.com/news/40175791/pakistan-eyes-most-favourable-lng-agreement-with-countries-including-russia>

SC rejects govt's contempt of court petition against Imran Khan

<https://www.brecorder.com/news/40175779/sc-rejects-govts-contempt-of-court-petition-against-imran-khan>

Trust in political parties undermined: CJP

<https://www.thenews.com.pk/print/961044-trust-in-political-parties-undermined-cjp>

International

Strong Demand Powers Indian Economy Past Inflation, for Now

<https://www.bloomberg.com/news/articles/2022-05-26/strong-demand-powers-indian-economy-past-inflation-for-now?srnd=premium-asia>

World Bank warns a global recession looks inevitable as food and energy prices spiral

<https://markets.businessinsider.com/news/commodities/recession-outlook-energy-oil-food-fertilizer-prices-russia-world-bank-2022-5>

Russia's central bank slashes interest rates to 11% as it tries to tame the rampant ruble

<https://markets.businessinsider.com/news/currencies/russia-central-bank-cuts-interest-rates-ruble-currency-sanctions-ukraine-2022-5>

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