Investor Kit

Tuesday, November 4, 2025

Market Statistics

Market

KSE 100 Close | 161,892.6 | Chg: 0.16%
KSE ALL Vol. (mn) | 947.86
FIPI ($. mn) | 2.295

Commodities

Brent Oil | US$ 64.76| -24%
Crude WTI | US$ 60.97| 0.28%
Coal (RB) | US$ 85.7| -0.35%
Gold | US$ 4,005.17| -0.22%
Silver | US$ 47.86| -0.39%
Copper | US$ 5.03| -0.5%

Forex

US$/PKR | $ 280.9| 0%
US$/EUR | $ 0.87| +0.03%
US$/JPY | $ 154.1| -0.12%
US$/GBP | $ 0.76| +0.07%
DXY | $ 99.9| +0.03%

Major Global Stock Indices

S&P500 | +0.17%
Euro Stoxx 50 | +0.3%
FTSE100 | -0.16%
Nikkei | -0.19%
Shanghai | -0.19%

Today's Company announcement

DNCC
GCWL
IDRT
GCIL

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Morning News

CM urges Saudi investors to participate in upcoming mega transport projects

https://epaper.brecorder.com/2025/11/04/4-page/1073447-news.html

CCP proposes dedicated steel ministry on China-India model

https://epaper.brecorder.com/2025/11/04/12-page/1073554-news.html

PML-N may introduce 27th Amendment Bill

https://epaper.brecorder.com/2025/11/04/1-page/1073395-news.html

India might stage false flag operation via sea route: ISPR chief

https://www.thenews.com.pk/latest/1355465-india-might-stage-false-flag-operation-via-sea-route-ispr-chief

Oct CPI inflation up 6.2pc YoY

https://epaper.brecorder.com/2025/11/04/1-page/1073392-news.html

OGDC posts big leap in recovery of receivables

https://epaper.brecorder.com/2025/11/04/12-page/1073553-news.html

Digitisation of Power Distribution Network Project; Germany likely to grant €2.5m additional funding

https://epaper.brecorder.com/2025/11/04/1-page/1073393-news.html

Hubco's Thar projects reach key milestone

https://www.dawn.com/news/1953008/hubcos-thar-projects-reach-key-milestone

PIA operations paralysed nationwide amid engineers' protest

https://www.thenews.com.pk/latest/1355521-pia-operations-paralysed-nationwide-amid-aircraft-engineers-protest

$636b worth of gold reserves found in Tarbela

https://tribune.com.pk/story/2575731/636b-worth-of-gold-reserves-found-in-tarbela

New taxation measures; No contingency plan despite Rs275bn shortfall: FBR chief https://epaper.brecorder.com/2025/11/04/1-page/1073390-news.html

Canada and Pakistan agree to facilitate canola trade

https://www.dawn.com/news/1953065/canada-and-pakistan-agree-to-facilitate-canola-trade

Digital payments make up 88pc of retail deals

https://www.dawn.com/news/1953006/digital-payments-make-up-88pc-of-retail-deals

Urea sales decline

https://www.dawn.com/news/1953009/urea-sales-decline

Cement despatches rise 15pc

https://www.dawn.com/news/1953007/cement-despatches-rise-15pc

International

Oil steadies as market digests OPEC+ output plans

https://www.reuters.com/business/energy/oil-steadies-market-digests-opec-output-plans-2025-11-04/

Asian Stocks Fall After Weak US Data, Dollar Gains: Markets Wrap

https://www.bloomberg.com/news/articles/2025-11-03/stock-market-today-dow-s-p-live-updates

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders’ equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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