Investor Kit

Wednesday, November 5, 2025

IGI Securities
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Market Statistics

Market
KSE 100 Close | 161,281.8 | Chg: -0.38%
KSE ALL Vol. (mn) | 897.81
FIPI ($. mn) | 2.536

Commodities
Brent Oil | US$ 64.36| -24%
Crude WTI | US$ 60.45| 0.28%
Coal (RB) | US$ 86.8| +1.28%
Gold | US$ 3,973.35| +0.29%
Silver | US$ 47.39| +0.16%
Copper | US$ 4.96| +0.7%

Forex
US$/PKR | $ 280.87| 0.01%
US$/EUR | $ 0.87| -0.05%
US$/JPY | $ 153.57| -0.07%
US$/GBP | $ 0.77| +0.04%
DXY | $ 100.16| -0.06%

Major Global Stock Indices
S&P500 | -1.17%
Euro Stoxx 50 | -0.26%
FTSE100 | +0.14%
Nikkei | -2.77%
Shanghai | +0.05%

Today's Company announcement
LIVEN
NATM
KEL
SSGC
BAPL
IML
FFLM

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Morning News

Qatari group signals divestment of PQ plant stake - Negative

https://epaper.brecorder.com/2025/11/05/1-page/1073608-news.html

SHC stays controversial MYT for KE - Neutral

https://epaper.brecorder.com/2025/11/05/1-page/1073609-news.html

KATI rejects fuel cost charges on KE consumers - Negative

https://www.dawn.com/news/1953213/kati-rejects-fuel-cost-charges-on-ke-consumers

Govt cuts deal to cancel Eni LNG cargoes - Neutral

https://epaper.brecorder.com/2025/11/05/1-page/1073612-news.html

MCB Bank, NexGen Auto launch green auto financing deal - Positive

https://e.thenews.com.pk/detail/?id=443348

Maritime minister urges investment in shipping sector - Positive

https://e.thenews.com.pk/detail/?id=443335

MoC nods to dedicated Minerals Division proposal - Positive

https://epaper.brecorder.com/2025/11/05/1-page/1073615-news.html

Pakistan, Iran to boost agricultural ties as Tehran plans to import 350,000 livestock - Positive

https://mettisglobal.news/Pakistan-Iran-to-boost-agricultural-ties-as-Tehran-plans-to-import-350000-livestock-56448#google_vignette

Gov of Pakistan partners with Google to launch first Chromebook Assembly Line - Positive

https://mettisglobal.news/Gov-of-Pakistan-partners-with-Google-to-launch-first-Chromebook-Assembly-Line-56447

ISTANBUL FORUM: Pakistan calls for deeper economic, digital ties among OIC states - Neutral

https://e.thenews.com.pk/detail/?id=443338

Govt includes three more plants in sell-off list - Neutral https://tribune.com.pk/story/2575901/more-power-plants-to-be-privatised

Trade deficit surges 56pc in October - Negative

https://www.dawn.com/news/1953208/trade-deficit-surges-56pc-in-october

Pakistan, Romania explore port partnership to boost trade ties - Positive

https://e.thenews.com.pk/detail/?id=443336

SECP approves new book-building mechanism for IPOs - Neutral

https://epaper.brecorder.com/2025/11/05/1-page/1073610-news.html

Govt plans industrial park at KPT, fleet expansion - Positive

https://www.dawn.com/news/1953211/govt-plans-industrial-park-at-kpt-fleet-expansion

PPL begins oil output at Dhok Sultan - Positive

https://www.dawn.com/news/1953212/ppl-begins-oil-output-at-dhok-sultan

Oil sales inch up 4pc in 4MFY26 - Positive

https://www.dawn.com/news/1953209/oil-sales-inch-up-4pc-in-4mfy26

Petroleum sales up 9.2pc MoM in October - Positive

https://e.thenews.com.pk/detail/?id=443340

Aurangzeb for unlocking USD100bn blue economy potential - Positive

https://epaper.brecorder.com/2025/11/05/1-page/1073613-news.html

International

Stocks Tumble, Bonds Rise With Yen on Haven Bid

https://www.bloomberg.com/news/articles/2025-11-04/asian-stocks-look-sluggish-after-wall-street-slump-markets-wrap

Oil settles lower on stronger dollar, fears of oversupply

https://www.reuters.com/business/energy/oil-steadies-market-digests-opec-output-plans-2025-11-04/

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Rating system: IGI Finex Securities employs three tier ratings system, depending upon expected total return (return is defined as capital gain exclusive of tax) of the security in stated time period, as follows:

Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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