

## Market Stats

### Market

KSE 100 Close | 42160.6 | Chg: 1.32%  
KSE ALL Vol. (mn) | 442.44  
FIPI (\$ mn) | -0.3

### Commodities

Brent Oil | US\$ 95.31 | Chg: -0.52%  
Crude WTI | US\$ 88.75 | Chg: -0.48%  
Coal (RB) | US\$ 258.35 | Chg: -9.33%  
Gold | US\$ 1711.97 | Chg: -0.03%  
Silver | US\$ 20.74 | Chg: +0.35%  
Copper | US\$ 3.43 | Chg: -0.33%

### Forex

\$/PKR | 221.94 | Chg: -0.893%  
\$/EUR | 1.02 | Chg: -0.157%  
\$/JPY | 144.94 | Chg: -0.131%  
\$/GBP | 0.89 | Chg: -0.168%  
DXY | 112.06 | Chg: -0.169%

### Major Global Stock Indices

S&P500 | Chg: -1.02%  
Euro Stoxx 50 | Chg: -0.41%  
FTSE100 | Chg: -0.78%  
Nikkei | Chg: -0.63%  
Shanghai | Chg: -0.55%

### Today's Company announcement

KOSM  
JATM  
SPL  
ICCI  
CLOV  
LPGL  
SARC  
PACE

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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## Morning News

### Domestic

Pakistan's ratings downgraded to Caa1 after 7 years by Moody's  
<https://www.thenews.com.pk/latest/997693-pakistans-ratings-downgraded-to-caa1-after-7-years-by-moodys>

FM Dar, SBP governor to meet IMF, WB next week  
<https://mettisglobal.news/fm-dar-sbp-governor-to-meet-imf-wb-next-week/?amp=1>

Market-determined exchange rate pushes up cost of external debt: WB  
<https://epaper.brecorder.com/2022/10/07/7-page/944487-news.html>

Alarming level: SBP-held foreign exchange reserves decline \$106 to \$7.9bn  
<https://www.brecorder.com/news/40201712/alarming-level-sbp-held-foreign-exchange-reserves-decline-106-to-79bn>

Public debt swells by quarter in August  
<https://www.thenews.com.pk/print/997721-public-debt-swells-by-quarter-in-august>

21.5pc growth in FY23 revenue collection required  
<https://epaper.brecorder.com/2022/10/07/1-page/944454-news.html>

Pakistan's Roshan Digital Flows Rose to \$5.14 Billion in September  
<https://augaf.com/pakistans-roshan-digital-flows-rose-to-5-14-billion-in-september/>

Citizens Told to Get Ready for Extended Gas Load-Shedding in Winters  
<https://propakistani.pk/2022/10/06/citizens-told-to-get-ready-for-extended-gas-load-shedding-in-winters/>

JS Bank allowed to acquire 86.32m ordinary shares  
<https://epaper.brecorder.com/2022/10/07/20-page/944537-news.html>

DAWH to purchase shares worth Rs5.35bn in EFERT, EPCL, EPQL, FCEPL  
<https://mettisglobal.news/dawh-to-purchase-shares-worth-rs5-35bn-in-efert-epcl-epql-fcepl/?amp=1>

Avanceon to Acquire Dawood Hercules Advanced Analytics Arm  
<https://augaf.com/avanceon-to-acquire-dawood-hercules-advanced-analytics-arm/>

ECC may approve uniform wheat MSP today  
<https://epaper.brecorder.com/2022/10/07/20-page/944540-news.html>

Alvi should be 'tried under Article-6'  
<https://tribune.com.pk/story/2380494/alvi-should-be-tried>

### International

U.S. bill pressuring OPEC+ after oil production cut gains momentum  
<https://www.reuters.com/world/us/republican-us-senator-seeks-put-bill-pressuring-opec-onto-defense-bill-2022-10-06/>

Wall Street closes lower as the Fed pounds rate hike drum  
<https://www.reuters.com/markets/europe/futures-fall-high-oil-prices-stoke-inflation-worries-tesla-falls-2022-10-06/>

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