Investor Kit

Tuesday, 25 October 2022

IGI Securities
SERVING YOU SINCE 1994

Market Stats

Market
KSE 100 Close | 42347.2 | Chg: 0.32%
KSE ALL Vol. (mn) | 226.68
FIPI ($. mn) | -0.37

Commodities
Brent Oil | $ 93.93| +0.01%
Crude WTI | $ 85.81| -0.01%
Coal (RB) | $ 240| -0.62%
Gold | $ 1651.64| +0.14%
Silver | $ 19.28| +0.29%
Copper | $ 3.43| -0.26%

Forex
$/PKR | $ 220.41| -0.19%
$/EUR | $ 1.01| -0.09%
$/JPY | $ 148.84| -0.08%
$/GBP | $ 0.88| -0.21%
DXY | $ 111.84| -0.13%

Major Global Stock Indices
S&P500 | +1.19%
Euro Stoxx 50 | +1.47%
FTSE100 | +0.64%
Nikkei | +1.24%
Shanghai | +0.74%

Today's Company announcement
FFBL
NRL
PPP
ASTL
APL
OGDC
ATRL
POL
ACPL
KAPCO

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

IMF presses Pakistan to foist more taxes
https://tribune.com.pk/story/2383317/imf-presses-pakistan-to-foist-more-taxes

$1.5 billion BRACE programme will provide timely liquidity to Pakistan: ADB
https://www.brecorder.com/news/40204831/15-billion-brace-programme-will-provide-timely-liquidity-to-pakistan-adb

Interest Rate on ADB Loan Likely to be Over 3%
https://propakistani.pk/2022/10/24/interest-rate-on-adb-loan-likely-to-be-over-3/

PM Shehbaz Sharif to discuss $3bn Saudi deposits rollover
https://www.thenews.com.pk/print/1003199-pm-to-discuss-3bn-saudi-deposits-rollover

Rupee registers back-to-back gains, settles at 220.41 against US dollar
https://www.brecorder.com/news/40204802/rupee-registers-back-to-back-gains-settles-at-22041-against-us-dollar

Open market sees massive shortage of USD
https://epaper.brecorder.com/2022/10/25/1-page/945807-news.html

FBR Crosses Rs. 2 Trillion Tax Collection in Record Time
https://propakistani.pk/2022/10/24/fbr-crosses-rs-2-trillion-tax-collection-in-record-time/

Pakistan urged to avail G77's facility to face disaster
https://www.dawn.com/news/1716782/pakistan-urged-to-avail-g77s-facility-to-face-disaster

KAPCO Optimistic in Extension of PPA for Five Years as Previous Term Ends Today
https://augaf.com/kapco-optimistic-in-extension-of-ppa-for-five-years-as-previous-term-ends-today/

KE allowed to collect additional Rs12.7/unit from consumers
https://www.thenews.com.pk/print/1003191-ke-allowed-to-collect-additional-rs12-7-unit-from-consumers

FCCL increases authorized share capital to Rs50bn
https://mettisglobal.news/fccl-increases-authorized-share-capital-to-rs50bn/?amp=1

SECP allows cumulative exposure
https://epaper.brecorder.com/2022/10/25/12-page/945868-news.html

Imran Khan can still contest elections: IHC
https://www.brecorder.com/news/40204795/imran-khan-can-still-contest-elections-ihc

International

Rishi Sunak wins race to become next UK PM
https://www.aljazeera.com/amp/news/liveblog/2022/10/24/uk-live-news-rishi-sunak-leading-race-to-be-new-pm

Oil prices ease on Chinese demand data, stronger dollar
https://www.reuters.com/markets/europe/oil-climbs-expectations-tight-supply-russia-sanctions-loom-2022-10-24/

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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