# **Investor Kit**

Wednesday, 26 October 2022

### **Market Stats**

#### Market

KSE 100 Close | 42347.2 | Chg: -0.37% KSE ALL Vol. (mn) | 195.33 FIPI (\$. mn) | -0.25

#### Commodities

Brent Oil | \$ 93.57| +0.04% Crude WTI | \$ 85.89| +0.09% Coal (RB) | \$ 240.35| +0.15% Gold | \$ 1657.21| +0.24% Silver | \$ 19.49| +0.77% Copper | \$ 3.42| +0.61%

#### Forex

\$/PKR | \$ 220.41| -0.19% \$/EUR | \$ 1| +0.1% \$/JPY | \$ 148.21| +0.2% \$/GBP | \$ 0.87| +0.17% DXY | \$ 110.96| +0.01%

#### **Major Global Stock Indices**

S&P500 | +1.63% Euro Stoxx 50 | +1.64% FTSE100 | -0.01% Nikkei | +1.09% Shanghai | +1.42%

Today's Company announcement

ABOT HBL PSMC JSBL FATIMA FFC MCB TPLP CHCC GHGL INDU LUCKY

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

#### IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974 Fax: +92 21 35301726 7th Floor, The Forum, Suite No. 701-713, Block-9, Clifton, Karachi-75600, Pakistan https://www.igisecurities.com.pk/

### **Morning News**

#### Domestic

Govt Hurries to Finalize Refinery Policy Ahead of Multibillion-Dollar Saudi Investment <u>https://propakistani.pk/2022/10/25/govt-hurries-to-finalize-refinery-policy-ahead-of-multibillion-dollar-saudi-investment/</u>

Pakistan to Discuss \$3 Billion Deposit Rollover With Saudi Arabia <u>https://propakistani.pk/2022/10/25/pakistan-to-discuss-3-billion-deposit-rollover-with-saudi-arabia/</u>

Credit default swap hits 13-year high on ratings downgrades, default worries <u>https://www.thenews.com.pk/print/1003622-credit-default-swap-hits-13-year-high-on-ratings-downgrades-default-worries</u>

Imran Khan says PTI's long march to begin from Lahore on October 28 <u>https://www.brecorder.com/news/40205074/imran-khan-says-ptis-long-march-to-begin-from-lahore-on-october-28</u>

PKR rises 68 paise against dollar after \$1.5bn ADB loan accord https://www.dawn.com/news/1716854/pkr-rises-68-paise-against-dollar-after-15bn-adb-loanaccord

TRG Management Filed Case against JS Group for Acquiring More Than 30% Stake Without Making Public Offer

https://augaf.com/trg-management-filed-case-against-js-group-for-acquiring-more-than-30-stake-without-making-public-offer/

Karachi's National Stadium renamed as National Bank Cricket Arena https://www.brecorder.com/news/40205054/karachis-national-stadium-renamed-as-nationalbank-cricket-arena

HBL, Arif Habib Ltd sign MoU with Ghani Ceramics Ltd https://epaper.brecorder.com/2022/10/26/7-page/945941-news.html

HACPL launches Honda HR-V 2022 https://epaper.brecorder.com/2022/10/26/7-page/945936-news.html

KE's average generation cost 300pc higher than CPPA-G's: Nepra https://epaper.brecorder.com/2022/10/26/1-page/945881-news.html

Govt on tightrope over diversion of costly RLNG to domestic sector <u>https://www.thenews.com.pk/print/1003687-govt-on-tightrope-over-diversion-of-costly-rlng-to-domestic-sector</u>

#### International

Saudi energy minister says countries should not misuse oil stocks <u>https://www.reuters.com/business/energy/saudi-energy-min-says-using-emergency-stocks-may-be-painful-2022-10-25/</u>







## **Important Disclaimer and Disclosures**

**Research Analyst(s) Certification:** The Research Analyst(s) hereby certify that the views about the company/companies and the security/ securities discussed in this report accurately reflect his or her or their personal views and that he/she has not received and will not receive direct or indirect compensation in exchange for expressing specific recommendations or views in this report. The analyst(s) is principally responsible for the preparation of this research report and that he/she or his/her close family/relative does not own 1% or more of a class of common equity securities of the following company/companies covered in this report.

**Disclaimer:** The information and opinions contained herein are prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither, IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. The subject Company (ies) is a client of the IGI Finex Securities Limited and IGI Finex Securities offers brokerage services to Subject Company (ies) on a regular basis, in line with industry practice. This document and the information may not be reproduced, distributed or published by any recipient for any purpose. This report is not directed or intended for distribution to, or use by any person or entity not a client of IGI Finex Securities Limited, else directed for distribution.

**Rating system:** IGI Finex Securities employs three tier ratings system, depending upon expected total return (return is defined as capital gain exclusive of tax) of the security in stated time period, as follows:

#### **Recommendation Rating System**

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

**Risk:** Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

**Basic Definitions and Terminologies used: Target Price**: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

IGI Finex Securities Limited Research Analyst(s) Research Identity Number: BRP009 © Copyright 2022 IGI Finex Securities Limited





# **Contact Details**

#### **Equity Sales**

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Zaid Farook	Branch Manager (Stock Exchange) Karachi	Tel: (+92-21) 32462651-52	zaid.farook@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

#### **Research Team**

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk
Ajay Kumar	Analyst	Tel: (+92-21) 111-234-234 Ext: 912	ajay.kumar@igi.com.pk
Huzaifa Yaseen	Analyst	Tel: (+92-21) 111-234-234 Ext: 912	huzaifa.yaseen@igi.com.pk

#### **IGI Finex Securities Limited**

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited | Corporate member of Pakistan Mercantile Exchange Limited Website: www.igisecurities.com.pk

Head Office	Lahore Office	Islamabad Office
Suite No 701-713, 7th Floor, The Forum, G-20,	Shop # G-009, Ground Floor,	Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600	Packages Mall	Block- B, Jinnah Avenue, Blue Area
UAN: (+92-21) 111-444-001   (+92-21) 111-234-234	Tel: (+92-42) 38303560-69	Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-21) 35309169, 35301780	Fax: (+92-42) 38303559	Fax: (+92-51) 2273861
Stock Exchange Office	Faisalabad Office	Rahim Yar Khan Office
Room # 134, 3rd Floor, Stock Exchange Building,	Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall	Plot # 12, Basement of Khalid Market,
Stock Exchange Road, Karachi.	Faisalabad	Model Town, Town Hall Road
Tel: (+92-21) 32429613-4, 32462651-2	Tel: (+92-41) 2540843-45	Tel: (+92-68) 5871652-3
Fax: (+92-21) 32429607		Fax: (+92-68) 5871651
	Multan Office	
	Mezzanine Floor, Abdali Tower,	
	Abdali Road	
	Tel: (92-61) 4512003, 4571183	

IGI Finex Securities Limited Research Analyst(s) Research Identity Number: BRP009 © Copyright 2022 IGI Finex Securities Limited

