

Market Stats

Market

KSE 100 Close | 45707.4 | Chg: 0.87%
KSE ALL Vol. (mn) | 138.73
FIPI (\$. mn) | -0.272

Commodities

Brent Oil | \$ 88.8 | -0.2%
Crude WTI | \$ 86.02 | -0.23%
Coal (RB) | \$ 115.65 | +0.35%
Gold | \$ 1937.04 | -0.07%
Silver | \$ 23.88 | -0.43%
Copper | \$ 3.83 | -0.11%

Forex

\$/PKR | \$ 305.64 | +0.06%
\$/EUR | \$ 0.93 | +0.11%
\$/JPY | \$ 146.74 | +0.19%
\$/GBP | \$ 0.79 | +0.1%
DXY | \$ 104.22 | -0.02%

Major Global Stock Indices

S&P500 | +0.18%
Euro Stoxx 50 | -0.08%
FTSE100 | -0.16%
Nikkei | -0.01%
Shanghai | -0.63%

Today's Company announcement

CHCC
HASCOL

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

PM Kakar says Saudi Arabia to invest \$25bn in Pakistan over next 5 years
<https://www.dawn.com/news/1774021/pm-kakar-says-saudi-arabia-to-invest-25bn-in-pakistan-over-next-5-years>

Pakistan hopes MBS will make brief stopover
<https://tribune.com.pk/story/2434080/pakistan-hopes-mbs-will-make-brief-stopover>

Strategic export revival programme to be unveiled this month
<https://www.dawn.com/news/1773699/strategic-export-revival-programme-to-be-unveiled-this-month>

PM for strengthening public-private partnership
<https://epaper.brecorder.com/2023/09/05/1-page/971393-news.html>

'Inflated' power bills: Obdurate IMF refuses to buy into govt data
<https://www.brecorder.com/news/40261542/inflated-power-bills-obdurate-imf-refuses-to-buy-into-govt-data>

Provinces, LEAs to be taken on board: PM asks power sector to act against defaulters
<https://www.brecorder.com/news/40261541/provinces-leas-to-be-taken-on-board-pm-asks-power-sector-to-act-against-defaulters>

Power projects under CPEC: Contract renegotiation proposals may again be floated
<https://www.brecorder.com/news/40261540/power-projects-under-cpec-contract-renegotiation-proposals-may-again-be-floated>

KE consumers: PD seeks 'steep positive' adjustment
<https://www.brecorder.com/news/40261530/ke-consumers-pd-seeks-steep-positive-adjustment>

Cement Sales Increase by 37% in August
<https://propakistani.pk/2023/09/04/cement-sales-increase-by-37-in-august/>

Fuel oil stocks dwindle as power demand surges in summer
<https://www.thenews.com.pk/print/1106808-fuel-oil-stocks-dwindle-as-power-demand-surges-in-summer>

Sunridge acquires 37,123,188 voting shares of Al Shaheer
<https://epaper.brecorder.com/2023/09/05/16-page/971458-news.html>

Pakistan Oxygen to raise nearly Rs750mn through rights issue
<https://www.brecorder.com/news/40261409/pakistan-oxygen-to-raise-nearly-rs750mn-through-rights-issue>

Sugar hits new highs as former allies pass buck on smuggling
<https://www.dawn.com/news/1774028/sugar-hits-new-highs-as-former-allies-pass-buck-on-smuggling>

Gallup Survey; Default seems imminent, say businesses
<https://epaper.brecorder.com/2023/09/05/16-page/971463-news.html>

President Alvi discusses polls with interim law minister, stresses upholding supremacy of Constitution
<https://www.dawn.com/news/1774011/president-alvi-discusses-polls-with-interim-law-minister-stresses-upholding-supremacy-of-constitution>

International

Oil prices mixed on receding support from China's steps to revive economy

<https://www.reuters.com/markets/commodities/oil-prices-mixed-receding-support-chinas-steps-revive-economy-2023-09-05/>

Asia Stocks Fall as China Property Back in Focus: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-09-04/stock-market-today-dow-s-p-live-updates?srnd=premium-asia#xj4y7vzkg>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

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