

## Market Stats

### Market

KSE 100 Close | 46421.2 | Chg: 0.47%  
KSE ALL Vol. (mn) | 0.17  
FIPI (\$. mn) | -0.342

### Commodities

Brent Oil | \$ 92.1 | +0.15%  
Crude WTI | \$ 90.19 | +0.18%  
Coal (RB) | \$ 132.65 | +1.61%  
Gold | \$ 1923.22 | -0.12%  
Silver | \$ 23.48 | +0.34%  
Copper | \$ 3.69 | +0.04%

### Forex

\$/PKR | \$ 291.76 | -3.69%  
\$/EUR | \$ 0.94 | +0.09%  
\$/JPY | \$ 148.4 | +0.02%  
\$/GBP | \$ 0.82 | +0.13%  
DXY | \$ 105.58 | 0%

### Major Global Stock Indices

S&P500 | -0.23%  
Euro Stoxx 50 | -0.12%  
FTSE100 | +0.07%  
Nikkei | +0.88%  
Shanghai | -0.39%

### Today's Company announcement

JGICL  
JKSM  
AGHA  
MTL  
ELSM  
HUMNL  
PRWM  
NAGC  
AKGL  
AATM  
NICL  
GATM  
GWLC

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

CGS of KSA Armed Forces meets President; More cooperation in trade, economy & defence sectors reiterated

<https://epaper.brecorder.com/2023/09/23/10-page/972743-news.html>

COAS pledges unwavering support; Ministries tasked to prepare targeted economic revival plan

<https://epaper.brecorder.com/2023/09/24/1-page/972763-news.html>

Policy rate kept unchanged on economic indicators: SBP official

<https://epaper.brecorder.com/2023/09/24/1-page/972768-news.html>

'Diamond' category in Sohni Dharti Remittance Programme launched

<https://epaper.brecorder.com/2023/09/23/10-page/972744-news.html>

ML-1 cost being revised as officials head to Beijing

<https://www.dawn.com/news/1777365/ml-1-cost-being-revised-as-officials-head-to-beijing>

Govt plans brand moot to attract foreign buyers

<https://www.dawn.com/news/1777424/govt-plans-brand-moot-to-attract-foreign-buyers>

Pakistan seeks disbursements on pledged flood-relief funds

<https://epaper.brecorder.com/2023/09/23/1-page/972696-news.html>

Even elites are losing due to  
'untenable' economic status quo:  
UK expert

<https://www.dawn.com/news/1777543>

Debt piling up; Borrowing reliance surging to finance twin deficits: WB

<https://epaper.brecorder.com/2023/09/23/9-page/972739-news.html>

Weekly inflation hits 38.6pc

<https://www.dawn.com/news/1777427/weekly-inflation-hits-386pc>

Provincial nature PSDP projects

<https://epaper.brecorder.com/2023/09/25/1-page/972823-news.html>

Minister hints at reducing petrol price

<https://epaper.brecorder.com/2023/09/24/8-page/972810-news.html>

OGRA warns 27 OMCs over poor performance, flags supply risks

<https://www.thenews.com.pk/print/1112896-ogra-warns-27-omcs-over-poor-performance-flags-supply-risks>

Pakistan to discuss long-term Russian oil deal next month

<https://www.thenews.com.pk/print/1112482-pakistan-to-discuss-long-term-russian-oil-deal-next-month>

Pakistan to engage with Iran to explore oil, gas imports

<https://www.thenews.com.pk/print/1112438-pakistan-to-engage-with-iran-to-explore-oil-gas-imports>

Nepra allows Rs3.28 tariff hike for six months

<https://www.dawn.com/news/1777384/nepra-allows-rs328-tariff-hike-for-six-months>

Govt urged to renegotiate capacity charges

<https://tribune.com.pk/story/2437530/govt-urged-to-renegotiate-capacity-charges>

Auto price cuts unlikely despite cheaper dollar

<https://www.dawn.com/news/1777578/auto-price-cuts-unlikely-despite-cheaper-dollar>

Spare part maker completes share buyback

<https://www.dawn.com/news/1777580/spare-part-maker-completes-share-buyback>

Customs' values on import of lubricating oils increased

<https://epaper.brecorder.com/2023/09/23/1-page/972694-news.html>

Cement exports up by 130.24 percent in two months

<https://www.nation.com.pk/24-Sep-2023/cement-exports-up-by-130-24-percent-in-two-months>

Banks turn to long-term floating-ratedebt to hedge against rate volatility

<https://www.thenews.com.pk/print/1112893-banks-turn-to-long-term-floating-ratedebt-to-hedge-against-rate-volatility>

Banks score low on human rights policies: report

<https://www.dawn.com/news/1777571/banks-score-low-on-human-rights-policies-report>

Finance Minister launches 'Centralized Gateway Platform'

<https://epaper.brecorder.com/2023/09/23/10-page/972750-news.html>

REAP expects record rice export of \$3 billion in 2023

<https://www.nation.com.pk/24-Sep-2023/reap-expects-record-rice-export-of-dollar-3-billion-in-2023>

Fertiliser industry; Govt mulling ending cheaper gas facility

<https://epaper.brecorder.com/2023/09/25/1-page/972825-news.html>

Zero Percent Tax Amnesty Scheme; FBR finally releases data of beneficiaries

<https://epaper.brecorder.com/2023/09/25/12-page/972883-news.html>

Declaration against foreign assets; 'Taxpayers not filing CVT being held liable to default'

<https://epaper.brecorder.com/2023/09/23/9-page/972735-news.html>

Duplex, packaging boards;  
Customs' values revised

<https://epaper.brecorder.com/2023/09/24/1-page/972761-news.html>

Amendments to NBFC rules  
notified

<https://www.dawn.com/news/177426/amendments-to-nbfc-rules-notified>

FBR set to roll out new system to  
check sugar smuggling, tax evasion

<https://www.dawn.com/news/1777569/fbr-set-to-roll-out-new-system-to-check-sugar-smuggling-tax-evasion>

'Fair' elections can take place without Imran: PM

<https://epaper.brecorder.com/2023/09/25/1-page/972816-news.html>

ECP approves changes to election rules

<https://epaper.brecorder.com/2023/09/24/1-page/972759-news.html>

ECP notifies changes in election law

Monday, 25 September 2023

<https://tribune.com.pk/story/2437467/ecp-notifies-changes-in-election-law>

PTI, PPP demand exact date for polls

<https://tribune.com.pk/story/2437560/pti-ppp-demand-exact-date-for-polls>

Nawaz to be treated as per law on return: minister

<https://www.thenews.com.pk/print/1112757-nawaz-to-be-treated-as-per-law-constitution-on-his-return-interim-govt>

NAB seeks reinforcements amid push to reopen cases

<https://www.dawn.com/news/1777506/nab-seeks-reinforcements-amid-push-to-reopen-cases>

Saudi FM warns of regional instability if Kashmir issue unresolved

<https://tribune.com.pk/story/2437354/saudi-fm-warns-of-regional-instability-if-kashmir-issue-unresolved>

Monday, 25 September 2023

'Technical' reasons for not giving  
poll date: official

<https://www.dawn.com/news/1777386>

Nawaz Sharif to arrive to rousing  
welcome on Oct 21: Shehbaz Sharif

<https://www.thenews.com.pk/print/1112432-nawaz-to-arrive-to-rousing-welcome-on-oct-21-shehbaz>

### **International**

Asian Equities Range-Bound as Oil  
Resumes Rally: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-09-24/asian-stocks-set-for-cautious-open-dollar-mixed-markets-wrap#xj4y7vzkg>

Oil Resumes Rally as Hedge Funds  
Join Increasingly Bullish Bets

<https://www.bloomberg.com/news/articles/2023-09-25/latest-oil-market-news-and-analysis-for-sept-25>

Goldman Sachs Predicts \$100 Oil  
As Renewable Transition Falter

<https://oilprice.com/Energy/Energy-General/Goldman-Sachs-Predicts-100-Oil-As-Renewable-Transition-Falters.html>





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