

Market Stats

Market

KSE 100 Close | 41860.4 | Chg: 0% KSE ALL Vol. (mn) | 187.2 FIPI (\$. mn) | -1.242

Commodities

Brent Oil | US\$ 92.65 | Chg: -1.58% Crude WTI | US\$ 85.75 | Chg: -1.84% Coal (RB) | US\$ 353 | Chg: -2.61% Gold | US\$ 1692.88 | Chg: -0.54% Silver | US\$ 17.86 | Chg: -0.83% Copper | US\$ 3.41 | Chg: -1.38%

Forex

\$/PKR | 221.42 | Chg: -0.71% \$/EUR | 1.01 | Chg: +0.258% \$/JPY | 143.89 | Chg: +0.77% \$/GBP | 0.87 | Chg: +0.53% DXY | 110.58 | Chg: +0.336%

Major Global Stock Indices

S&P500 | Chg: -0.41% Euro Stoxx 50 | Chg: +0.29% FTSE100 | Chg: +0.18% Nikkei | Chg: -1.1% Shanghai | Chg: -0.06%

Pakistan Covid

New Cases (24hr): 158 New Deaths (24hr): 1 Positivity rate: 1.03%

Today's Company announcement

PRIC MFL PTL DOL SINDM

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Damage From Pakistan Floods Is 'Far Greater' Than \$10 Billion

https://www.bloomberg.com/news/articles/2022-09-06/damage-from-pakistan-floods-is-far-greater-than-10-billion#xj4y7vzkg

UN preparing for worse to come in Pakistan floods

 $\frac{https://tribune.com.pk/story/2375200/un-preparing-for-worse-to-come-in-pakistan-floods}{\\$

Japan to provide \$7m emergency grant

https://www.thenews.com.pk/print/989072-japan-to-provide-7m-emergency-grant

PIA May Become Part of Qatar Airways in Investment Package Worth \$5 Billion https://propakistani.pk/2022/09/06/pia-may-become-part-of-qatar-airways-in-investment-package-worth-5-billion/

RDA inflows reach \$5 billion in 24 months

https://www.thenews.com.pk/print/988961-rda-inflows-reach-5-billion-in-24-months

Public debt balloons to over Rs50 trillion in July

 $\underline{https://www.thenews.com.pk/print/988965-public-debt-balloons-to-over-rs50-trillion-in-july}$

Pakistan Stock Exchange Launches PSX Dividend 20 Index

https://propakistani.pk/2022/09/06/pakistan-stock-exchange-launches-psx-dividend-20-index/

PKR falls by Rs1.56 in interbank market

https://www.dawn.com/news/1708728/pkr-falls-by-rs156-in-interbank-market

Suzuki prepones car plant shutdown, announces shutdowns for September

https://profit.pakistantoday.com.pk/2022/09/06/suzuki-prepones-car-plant-shutdown-announces-shutdowns-for-september/

QTA for Q-4: Discos given Rs3.40/unit tariff hike

https://epaper.brecorder.com/2022/09/07/14-page/941974-news.html

RLNG plants' sell-off

https://epaper.brecorder.com/2022/09/07/1-page/941904-news.html

Privatisation Commission Board approves expediting process of power firm's transaction https://www.dawn.com/news/1708647/privatisation-commission-board-approves-expediting-process-of-power-firms-transaction

International

Dollar Pain Spreads From Emerging to Developed Economies

https://www.bloomberg.com/news/articles/2022-09-06/dollar-pain-spreads-beyond-emerging-economies-to-developedpeers?srnd=premiumasia&leadSource=uverify%20wall

Oil falls on renewed demand concerns, rate hike expectations

https://www.cnbc.com/2022/09/07/oil-markets-global-economic-recession-demand-interest-rate-hikes.html



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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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