

Investor Kit

Friday, April 12, 2019

Top News

The government is left with no option but to explore the possibilities of hiking tax rates, especially the GST, removing exemptions and slashing down expenditures in budget 2019-20 for striking a staff level agreement with the IMF. The News has learnt.

<https://www.thenews.com.pk/print/456574-staff-level-agreement-with-imf-govt-may-hike-tax-rate-cut-exemptions>

Pakistan' foreign exchange reserves fell by \$169 million to \$17.228 billion during the week ending on April 5, State Bank reported on Thursday.

<https://www.dawn.com/news/1475543/sbp-reserves-fall>

A Pakistani delegation led by Finance Minister Asad Umar participated in IMF and World Bank Spring meetings in Washington and discussed the economic situation of the country, embassy officials said on Thursday.

<https://nation.com.pk/12-Apr-2019/finance-minister-holds-talks-with-imf-wb-officials>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Security Papers Ltd.	12-Apr	10:00	KHI	3QFY19
Rafhan Maize Prod. Co.	15-Apr	7:00	FSL	1QCY19
International Steels Ltd	16-Apr	10:30	KHI	3QFY19
Engro Corporation Ltd	17-Apr	10:00	KHI	1QCY19
Pakistan Telecom. Co.	17-Apr	2:00	ISL	1QCY19
Fauji Cement Co. Ltd	18-Apr	11:00	RWL	3QFY19
Intern. Industries Ltd.	18-Apr	10:00	KHI	3QFY19
Tri-Pack Films Limited	18-Apr	2:30	KHI	1QCY19
Dolmen City REIT	18-Apr	11:00	KHI	3QFY19
Engro Fertilizers Ltd.	19-Apr	9:30	KHI	1QCY19
Cherat Packaging Ltd.	19-Apr	10:00	KHI	3QFY19
Askari General Insur.	22-Apr	12:00	RWL	1QCY19
Pakistan Tobacco Co.	22-Apr	2:00	ISL	1QCY19

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,379	36,788	27,070
Close (Prev.)	17,260	36,579	26,930
Chg	119	208	140
% Chg	0.7%	0.6%	0.5%
CYTD	1.2%	-0.8%	-3.5%
FYTD	-15.5%	-12.2%	-11.5%
Volume (mn)		102	144
Value Trade (PKRmn)		3,986	4,413
Market Cap (USDbn)		46.0	53.4

Vol Leaders

Scrip	Price	Chg	Vol
TRG	20.1	(0.1)	11.9
FCCL	16.2	(0.6)	11.6
MLCF	29.5	(1.5)	11.4
KEL	5.1	0.1	11.1
WTL	1.1	0.1	9.8

Top Gainers

Scrip	Price	Chg	Chg %
INIL	117.1	5.1	4.5%
FABL	22.0	0.9	4.1%
BNWM	48.5	1.8	3.9%
IGIHL	178.3	6.3	3.6%
SNGP	69.1	2.2	3.3%

Top Losers

Scrip	Price	Chg	Chg %
MLCF	29.5	(1.5)	-4.9%
CHCC	48.1	(2.4)	-4.7%
PIOC	28.5	(1.4)	-4.6%
FFL	20.6	(0.9)	-4.1%
HASCOL	95.9	(3.8)	-3.8%

Settled

Scrip	Price	Vol	Settled
TRG	20.1	4.6	0.3
KEL	5.1	7.8	0.6
MLCF	29.5	2.7	0.2
FCCL	16.2	4.9	0.4
WTL	1.1	7.3	0.8

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,607	0.1%	7.0%
SHANGHAI SE	3,190	-1.6%	27.9%
HangSeng	29,839	-0.9%	15.5%
PSEi	7,956	-0.7%	6.6%
Taiwan Taiex	10,809	-0.5%	11.1%
Vietnam Index	986	0.4%	10.5%
Thai Stock Exh	1,659	-0.2%	6.1%
Jakarta Stock Exh	6,410	-1.1%	3.5%
Korea Stock Exh	2,224	0.0%	9.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.03	1.24	7.2
SHANGHAI SE	11.98	1.66	2.6
HangSeng	11.53	1.39	3.6
PSEi	16.97	2.19	1.6
Taiwan Taiex	15.35	1.67	4.2
Vietnam Index	16.03	2.57	1.7
BSE Sensex 30	18.68	3.13	1.6

Portfolio

FIPI	Buy	Sell	Net USDmn
9-Apr-19	8.2	(12.7)	(4.55)
MTD	40.8	(48.5)	(7.68)
CYTD	395.6	(372.6)	23.02
Foreign Ind.	0.1	(0.0)	0.07
Foreign Corp.	2.8	(4.9)	(2.07)
Overseas Pak	1.2	(1.5)	(0.27)

LIPI

	USDmn		
Individuals	27.4	(27.9)	(0.51)
Companies	3.3	(1.4)	1.85
Banks/DFIs	2.2	(0.8)	1.42
NBFC	0.0	(0.5)	(0.44)
Mutual Fund	4.2	(2.7)	1.47
Other Org.	0.4	(0.7)	(0.30)
Broker Prop. Tr	8.6	(8.6)	(0.00)
Insur. Comp.	0.5	(1.7)	(1.21)

Future

Scrip	Price	Chg	Vol
TRG-APR	20.2	(0.2)	10.0
PAEL-APR	20.9	0.5	6.7
MLCF-APR	29.6	(1.5)	5.5
DGKC-APR	72.0	(2.8)	4.6
FATIMA-APR	29.5	0.2	3.5

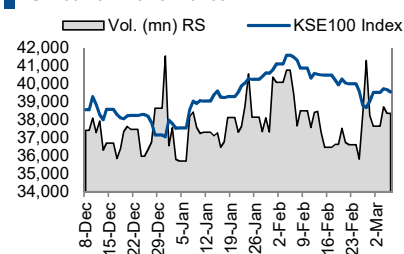
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.17%	12.61%	13.11%
Previous	12.21%	12.65%	13.17%
Change (bps)	(4.00)	(4.00)	(6.00)
KIBOR	03-m	06-m	12-m
Last	11.13%	11.26%	11.69%
Previous	11.17%	11.27%	11.68%
Change (bps)	(4.00)	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market		142.00	142.50
Inter bank		141.20	141.70

Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,804.0	1,799.0	0.28%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	8,860.0	1.13%
International	Current	Previous	Chg %
WTI(bbl)	63.79	63.58	0.33%
Brent (bbl)	71.00	70.83	0.24%
Arab Light	71.29	71.60	-0.43%
Coal(USD)	74.85	74.35	0.67%
Gold(Oz)	1,292.04	1,292.51	-0.04%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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