

## Investor Kit

Monday, April 29, 2019



## Top News

IMF team coming to negotiate three-year bailout package: ISLAMABAD: A staff mission of the International Monetary Fund (IMF) would be visiting Pakistan on Monday (April 29) for negotiations on a three-year bailout package for economic reforms including the introduction of a single Value Added Tax (VAT) regime. <https://www.dawn.com/news/1478657/imf-team-coming-to-negotiate-three-year-bailout-package>

Engro Corp embarks on telecbusiness with Rs7.5bln investment: KARACHI: Pakistani conglomerate Engro Corporation has embarked on telecom infrastructure business by earmarking more than seven billion rupees in initial investment to facilitate mobile network operators, the company said on Friday. <https://www.thenews.com.pk/print/463320-engro-corp-embarks-on-telecbusiness-with-rs7-5bln-investment>

Government cuts gas supply to zero-rated industry to fuel power plants: LAHORE: The government has convinced zero-rated industries to curtail 80 million metric cubic feet/day (mmcf/d) from gas quota allocated to them for the next two months to fuel power plants amid imminent peak electricity demand in summer, people familiar with the matter said on Saturday. <https://www.thenews.com.pk/print/463801-government-cuts-gas-supply-to-zero-rated-industry-to-fuel-power-plants>

Listed cos: SECP unveils new rules for shares buyback: ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has issued new regulations for buyback of shares of companies listed on the securities exchange. <https://epaper.brecorder.com/2019/04/28/1-page/778914-news.html>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Amreli Steels Limited	27-Apr	12:00	KHI	3QCY19
Hascol Petroleum Ltd	29-Apr	11:00	KHI	3QCY19
Kohat Cement Co. Ltd.	29-Apr	11:00	LHR	3QCY19
Agritech Limited	30-Apr	11:00	LHR	Annual
Power Cement Limited	30-Apr	12:00	KHI	3QCY19
Nishat Chunian Ltd	30-Apr	11:00	LHR	3QCY19
Unity Foods Ltd	30-Apr	11:00	KHI	3QCY19
Askari Bank Limited	3-May	11:00	RWL	1QCY19

## IGI Research

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,671	37,131	27,098
Close (Prev.)	17,567	36,796	26,750
Chg	103	335	348
% Chg	0.6%	0.9%	1.3%
CYTD	2.9%	0.2%	-3.4%
FYTD	-14.1%	-11.4%	-11.4%
Volume (mn)		109	144
Value Trade (PKRmn)		4,593	5,196
Market Cap (USDbn)		12.40	12.4

## Vol Leaders

Scrip	Price	Chg	Vol
BOP	12.7	0.2	20.0
PAEL	22.2	1.1	9.1
UNITY	12.5	1.0	7.5
TRG	19.9	0.6	7.5
FCCL	18.5	1.0	5.7

## Top Gainers

Scrip	Price	Chg	Chg %
UNITY	12.5	1.0	8.7%
FCCL	18.5	1.0	5.6%
PSMC	243.9	11.6	5.0%
PSMC	243.9	11.6	5.0%
PSMC	243.9	11.6	5.0%

## Top Losers

Scrip	Price	Chg	Chg %
IGIHL	160.4	(8.4)	-5.0%
GADT	209.0	(10.3)	-4.7%
FFBL	29.0	(0.5)	-1.8%
BNWM	42.0	(0.8)	-1.8%
BAHL	82.7	(1.0)	-1.1%

## Settled

Scrip	Price	Vol	Settled
BOP	12.7	10.0	0.4
KEL	4.9	8.2	0.6
PAEL	22.2	3.7	0.3
TRG	19.9	3.4	0.4
UNITY	12.5	3.3	0.4

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,067	0.9%	8.3%
SHANGHAI SE	3,086	-1.2%	23.8%
HangSeng	29,605	0.2%	14.5%
PSEi	7,868	-0.3%	5.4%
Taiwan Taiex	10,952	-0.8%	12.6%
Vietnam Index	980	0.6%	9.8%
Thai Stock Exh	1,667	-0.4%	6.6%
Jakarta Stock Exh	6,401	0.4%	3.3%
Korea Stock Exh	2,179	-0.5%	6.8%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.12	1.27	7.0
SHANGHAI SE	11.74	1.57	2.6
HangSeng	11.47	1.38	3.6
PSEi	16.76	2.07	1.7
Taiwan Taiex	15.87	1.69	4.1
Vietnam Index	16.10	2.51	1.7
BSE Sensex 30	18.94	3.03	1.5

## Portfolio

FIPI	Buy	Sell	Net USDmn
26-Apr-19	3.5	(4.4)	(0.92)
MTD	103.4	(101.8)	1.57
CYTD	460.8	(428.5)	32.26
Foreign Ind.	0.1	(0.2)	(0.16)
Foreign Corp.	3.9	(3.4)	0.51
Overseas Pak	3.0	(5.2)	(2.19)

## LIPI

	USDmn		
Individuals	45.6	(44.7)	0.97
Companies	2.1	(1.6)	0.43
Banks/DFIs	1.5	(1.2)	0.25
NBFC	0.2	(0.0)	0.23
Mutual Fund	2.7	(4.0)	(1.31)
Other Org.	1.8	(0.4)	1.34
Broker Prop. Tr	17.6	(17.0)	0.62
Insur. Comp.	0.7	(2.3)	(1.60)

## Future

Scrip	Price	Chg	Vol
BOP-MAY	12.9	0.2	29.2
BOP-APR	12.7	0.2	25.3
TRG-MAY	20.1	0.5	10.9
PAEL-MAY	22.4	1.1	9.0
TRG-APR	19.9	0.5	7.0

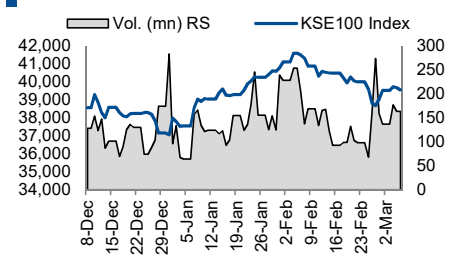
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.17%	12.61%	13.11%
Previous	12.21%	12.65%	13.17%
Change (bps)	(4.00)	(4.00)	(6.00)
KIBOR	03-m	06-m	12-m
Last	11.11%	11.13%	11.66%
Previous	11.13%	11.26%	11.69%
Change (bps)	(2.00)	(13.40)	(3.00)
USDPKR	Buy	Sell	
Open Market		141.90	142.40
Inter bank		141.20	141.70

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	597.0	601.0	-0.67%
Urea (bag)	1,823.0	1,815.0	0.44%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	8,860.0	1.13%
International	Current	Previous	Chg %
WTI(bbl)	62.95	64.91	-3.02%
Brent (bbl)	71.77	74.17	-3.24%
Arab Light	74.11	74.83	-0.96%
Coal(USD)	70.90	73.75	-3.86%
Gold(Oz)	1,285.77	1,279.83	0.46%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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