

Investor Kit

Wednesday, August 7, 2019



Top News

Indian lower House approves controversial IHK bill:

Opposition walks out: NEW DELHI: The controversial Jammu and Kashmir Reorganisation Bill, which splits the Indian Held Kashmir (IHK) into two union territories, was passed by the Lok Sabha on Tuesday, with some of the opposition parties walking out. <https://www.thenews.com.pk/print/509412-indian-lower-house-approves-controversial-ihk-billopposition-walks-out>

Modi's move to scrap Article 370 challenged in Indian SC:

ISLAMABAD: The Narendra Modi-led central government's move to scrap all the special provisions granted to Jammu and Kashmir under Article 370 has been challenged in the Indian Supreme Court, Financial Express reported.

<https://www.thenews.com.pk/print/509407-modi-s-move-to-scrap-article-370-challenged-in-indian-sc>

Pakistan has many legal options in response to Indian move: legal experts:

ISLAMABAD: Pakistan has several legal options in response to the recent unprecedented decision taken by the Indian government, revoking Article 370 of its constitution, stripping the Indian Held Kashmir (IHK) of its special status.

PM forms seven-member panel on Kashmir:

ISLAMABAD: Prime Minister Imran Khan Tuesday constituted a seven-member committee to recommend legal, political, and diplomatic responses to developments in the Indian Held Kashmir, a notification read. <https://www.thenews.com.pk/print/509408-pm-forms-seven-member-panel-on-kashmir>

Kashmir issue: Shall go to any extent, says COAS:

RAWALPINDI/ ISLAMABAD: Chief of the Army Staff (COAS) General Qamar Javed Bajwa on Tuesday affirmed the Pakistan Army's support to Kashmiris in their struggle for freedom and said they were prepared to go to "any extent to fulfill their obligations" in this regard. <https://www.thenews.com.pk/print/509404-kashmir-issue-we-are-prepared-to-go-to-any-extent-coas>

India's step violates our territorial sovereignty: China:

BEIJING: China on Tuesday opposed India's decision to revoke the special status of Kashmir because it undermined Chinese territorial sovereignty. <https://www.thenews.com.pk/print/509405-india-s-step-violates-our-territorial-sovereignty-china>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,706	31,001	22,606
Close (Prev.)	14,786	31,181	22,739
Chg	(79.2)	(180.1)	(133.1)
% Chg	-0.54%	-0.58%	-0.59%
CYTD	-14.4%	-16.4%	-19.4%
FYTD	-7.5%	-8.6%	-9.5%
Volume (mn)		42	54
Value Trade (PKRmn)		2,544	2,668
Market Cap (USDbn)		35.16	41.1

Vol Leaders

Scrip	Price	Chg	Vol
MLCF	17.2	0.2	4.9
KEL	3.2	(0.1)	3.1
HUBC	67.5	(1.2)	2.4
TRG	12.6	0.2	2.2
FFC	95.4	1.2	2.2

Top Gainers

Scrip	Price	Chg	Chg %
GHGL	39.7	1.5	3.8%
GATM	39.5	1.0	2.6%
FFBL	16.2	0.3	1.9%
TRG	12.6	0.2	1.6%
PAEL	14.7	0.2	1.5%

Top Losers

Scrip	Price	Chg	Chg %
NCPL	16.0	(0.9)	-5.44%
FHAM	9.5	(0.5)	-5.40%
THALL	270.8	(14.3)	-5.00%
THALL	270.8	(14.3)	-5.00%
HGFA	7.8	-	-4.58%

Settled

Scrip	Price	Vol	Settled
MLCF	17.2	1.9	0.4
BOP	7.7	1.1	0.3
HUBC	67.5	1.0	0.3
TRG	12.6	1.3	0.5
FFC	95.4	1.4	0.6

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,976.85	0.75%	2.52%
SHANGHAI SE	2,777.56	-1.56%	11.37%
HangSeng	25,976.24	-0.67%	0.51%
PSEi	7,766.75	-1.56%	4.03%
Taiwan Taix	10,394.75	-0.27%	6.86%
Vietnam Index	964.61	-0.88%	8.07%
Thai Stock Exh	1,671.48	0.33%	6.88%
Jakarta Stock Exh	6,119.47	-0.91%	-1.21%
Korea Stock Exh	1,917.50	-1.51%	-6.05%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	5.67	1.01	7.74
SHANGHAI SE	10.83	1.39	2.86
HangSeng	10.30	1.15	3.98
PSEi	16.74	2.01	1.68
Taiwan Taix	15.58	1.55	4.25
Vietnam Index	15.88	2.36	1.90
BSE Sensex 30	18.20	2.81	1.58

Portfolio

Buy	Sell	Net	
FIPI		USDmn	
6-Aug-19	2.5	(3.2)	(0.67)
MTD	8.4	(9.4)	(1.03)
CYTD	804.8	(727.6)	77.13
Foreign Ind.	-	-	-
Foreign Corp.	2.1	(2.7)	(0.58)
Overseas Pak	0.4	(0.5)	(0.09)

LIPI

Buy	Sell	Net	
LIPI		USDmn	
Individuals	10.2	(10.6)	(0.37)
Companies	1.0	(1.0)	(0.06)
Banks/DFIs	4.1	(0.6)	3.50
NBFC	0.0	(0.0)	0.02
Mutual Fund	0.9	(2.7)	(1.81)
Other Org.	0.1	(0.1)	0.03
Broker Prop. Tr.	2.9	(3.2)	(0.27)
Insur. Comp.	0.3	(0.7)	(0.37)

Future

Scrip	Price	Chg	Vol
MLCF-AUG	17.3	0.1	5.0
ISL-AUG	30.7	(0.5)	3.4
TRG-AUG	12.7	0.2	3.2
DGKC-AUG	43.8	0.4	2.9
PAEL-AUG	14.8	0.2	1.2

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	14.11%	13.68%	13.42%
Previous	13.38%	13.34%	13.84%
Change (bps)	73.00	34.00	(42.00)

KIBOR

	03-m	06-m	12-m
Last	13.05%	13.19%	13.68%
Previous	13.05%	13.19%	13.68%
Change (bps)	-	-	-

USDPKR

	Buy	Sell
Open Market	158.0	158.8
Inter bank	158.8	159.3

Commodities

Local	Current	Previous	Chg %
Cement(bag)	569.4	571.0	-0.29%
Urea (bag)	1,868.9	1,872.0	-0.17%
FO (M/T)	97,069.1	85,176.0	13.96%
Cotton	8,460.0	8,160.0	3.68%

International

Current	Previous	Chg %	
WTI(bbl)	53.59	54.81	-2.23%
Brent (bbl)	58.88	60.96	-3.41%
Arab Light	61.61	62.82	-1.93%
Coal(USD)	62.2	64.1	-2.96%
Gold(Oz)	1485.04	1464	1.44%

KSE100 - 3M Performance

Source:

Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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