

Investor Kit

Monday, August 17, 2020

Top News

Power Generation Policy 1994: Government, majority of IPPs sign settlement pacts: ISLAMABAD: The government and majority of Independent Power Producers (IPPs) established under Power Generation Policy 1994 have also signed settlement pacts, paving the way for substantial reduction in power tariff and circular debt, well informed sources told Business Recorder. <https://www.brecorder.com/news/40012214/power-generation-policy-1994-government-majority-of-ipp-sign-settlement-pacts>

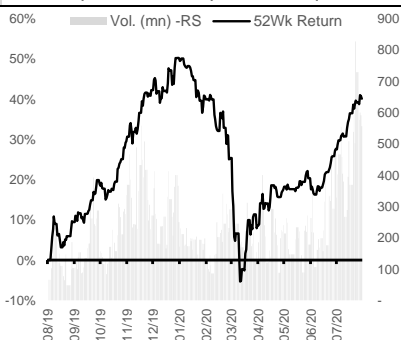
Govt, power producers agree to reduce project returns, share savings: ISLAMABAD: In a crucial development, a government team and two groups of independent power producers (IPPs) and wind power projects (WPPs) reportedly reached an understanding on reduction in the rate of return on equity and late payment surcharge (LPS) and sharing of savings on account of plant efficiencies on Thursday. <https://www.dawn.com/news/1574310>

RLNG-, coal-fired plants: Rs4.50 per unit cut in power prices likely if pacts reviewed: ISLAMABAD: The electricity prices are expected to be reduced by up to Rs 4.50 per unit, provided agreements with RLNG- and coal-fired plants are reviewed for which talks with top Chinese leadership are already in progress, well-informed sources told Business Recorder. <https://www.brecorder.com/news/40012342>

Positive vibes from China for review of PPAs with IPPs: ISLAMABAD: In another positive development, the Chinese authorities have also indicated to Pakistan's top notches that they would also review the power purchase agreements (PPAs) of the independent power producers (IPPs) installed under China Pakistan Economic Corridor (CPEC) umbrella keeping in view the rising circular debt and other power sector financial woes adversely impacting the country's economy, a senior top official at Power Division told The News. <https://www.thenews.com.pk/print/701392-positive-vibes-from-china-for-review-of-ppas-with-ipp>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,538.4	40,290.7	28,134.3
Close (Prev.)	17,625.8	40,473.2	28,221.1
Chg	-87.4	-182.4	-86.8
% Chg	-0.5%	-0.5%	-0.3%
CYTD	-6.0%	-1.1%	-3.0%
FYTD	10.4%	18.8%	12.6%
Volume (mn)	153.6	342.1	556.0
Value Trade (PKRbn)	11.0	15.3	19.3
Market Cap (USDbn)	1,193.3	1,789.5	7,434.6

Vol Leaders

Scrip	Price	Chg %	Vol
UNITY	13.90	7.8%	60.27
HASCOL	16.50	6.4%	50.87
UNITYR2	4.12	32.1%	50.64
WTL	1.34	9.8%	33.45
TRG	52.79	7.1%	32.34

Top Gainers

Scrip	Price	Chg	Chg %
UNITYR2	4.1	1.0	32.1%
CPAL	5.1	1.0	24.3%
BFMOD	5.7	0.9	18.8%
POWERR1	0.5	0.1	17.8%
FPJM	2.3	0.3	14.5%

Top Losers

Scrip	Price	Chg	Chg %
PIM	3.1	-0.9	-23.5%
DWTM	1.5	-0.3	-17.9%
FIBLM	2.2	-0.3	-12.0%
DEL	4.3	-0.5	-9.8%
ESBL	9.9	-0.9	-8.4%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	40,473.2	40,473.2	0.0%
SSE Composite	3,319.3	3,319.3	0.0%
BSE30	38,510.1	38,369.6	0.4%
Hang Seng	25,213.6	25,244.0	-0.1%
KOSPI	2,449.3	2,432.4	0.7%
Nikkei 225	23,288.5	22,844.0	1.9%
FTSE 100	6,280.1	6,280.1	0.0%
S&P 500	27,976.8	27,976.8	0.0%
DJIA	11,157.7	11,157.7	0.0%
MSCI EM	1,094.0	1,094.0	0.0%
MSCI FM	493.8	493.8	0.0%
MSCI AWCI	571.0	571.0	0.0%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.9	1.0	5.2
SSE Composite	14.1	1.5	2.2
BSE30	24.5	2.8	1.4
Hang Seng	11.8	1.0	3.3
KOSPI	17.9	1.0	1.8
Nikkei 225	23.3	1.7	1.8
FTSE 100	20.2	1.6	3.6
S&P 500	25.3	4.0	2.3
DJIA	31.6	7.2	0.8
MSCI EM	17.8	1.7	2.3
MSCI FM	15.0	1.5	3.2
MSCI AWCI	23.3	2.4	2.1

Portfolio (USDmn)

FIPI	Buy	Sell	Net
13-Aug-20	10.8	-8.8	2.0
Sector-wise (Net)	Last	MTD	CYTD
Total	2.0	12.4	-348.7
Cement	0.2	6.3	-62.4
Banks	-0.4	-1.0	-93.4
Fertiliser	1.1	4.9	-26.1
Food	0.1	0.5	-2.5
E&Ps	0.1	-1.9	-99.3
OMCs	0.1	0.1	-8.3
Power	-0.1	-0.1	-11.7
Tech. & Comm.	0.9	0.6	1.7
Tex. Comp.	0.1	0.7	-12.7
All others	-0.1	2.5	-34.0

LIPI

Client Type	Last	MTD	CYTD
Individuals	-1.0	52.5	142.9
Mutual Funds	1.1	-5.7	11.8
Banks/DFIs	-1.3	-11.2	10.0
Companies	-1.3	-3.9	36.0
Insurance Comp.	2.5	-34.8	146.4
Brokers	-2.7	-3.8	-11.0
Other Org.	0.4	-5.3	9.7
NBFC	0.3	-0.4	3.0

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.07	7.07	0.0
6 month	7.16	7.16	0.0
12 month	7.27	7.27	0.0
3 year	8.30	8.30	0.0
5 year	9.13	9.13	0.0
7 year	9.34	9.34	0.0
10 year	9.68	9.68	0.0

Forex rates

PKR	Last	Previous	Chg %
USD	168.1	168.1	0.0%
EUR	198.6	198.2	0.2%
JPY	1.6	1.6	0.2%
GBP	219.6	219.2	0.2%
CNY	24.2	24.2	-0.1%

USD/PKR

	Buy	Sell
Inter-bank	166.3	166.8
Open-market	166.3	167.0

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	45.5	45.5	0.0%
Brent (bbl)	44.5	44.5	0.0%
WTI (bbl)	42.7	42.7	0.0%
Coal (USD/ton)	56.5	56.5	0.0%
Steel (USD/ton)	287.5	287.5	0.0%
HRC (USD/ton)	3,970.0	3,970.0	0.0%
CRC (USD/ton)	4,512.0	4,512.0	0.0%
Gold (USD/oz)	1,931.4	1,915.8	0.8%
Domestic	Current	Previous	Chg. %
Cement	557.0	554.0	0.5%
Sona Urea	1,641.0	1,639.0	0.1%
DAP	3,409.0	3,402.0	0.2%

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Shumail Rauf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	shumail.rauf@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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