

Investor Kit

Friday, 07 December 2018

Top News

Oil prices tumbled about 3 percent on Thursday as OPEC reportedly agreed to cut production, but ended its closely-watched meeting without a decision on how much crude the cartel will take off the market.
<https://www.cnn.com/2018/12/06/oil-markets-pec-global-stock-markets-in-focus.html>

The country's total liquid foreign exchange reserves fell by \$576 million during last week, mainly due to external debt servicing. According to State Bank of Pakistan's (SBP) weekly report issued Thursday, the country's total liquid foreign exchange reserves stood at \$13.996 billion as on Nov 30, 2018 compared to \$14.572 billion on Nov 23, 2018.
<https://fp.brecorder.com/2018/12/20181207429103/>

Islamic Development Bank (IDB) has committed \$ 1 billion to finance Turkmenistan, Afghanistan, Pakistan and India (TAPI) gas pipeline project. Sources said that the gas agreement has been reached with IDB to provide \$ 700 million for TAPI portion in Turkmenistan and negotiations are underway to provide additional \$300 million for remaining part of TAPI pipeline project.
<https://fp.brecorder.com/2018/12/20181207429100/>

Pakistan Petroleum Limited (PPL), the operator of the Block 2467-16 (Shah Bandar) EL and Block 2568-18 (Gambat South) EL, has made a back-to-back gas and condensate discovery, respectively, from the blocks, a statement said on Thursday. Gambat South discovery came a day ago. PPL, having 63 percent working interest along with its joint venture partners Mari Petroleum Company Limited (MPCL) with 32 percent working interest in Block 2467-16 (Shah Bandar) EL, while Sindh Energy Holding Company Limited (SEHCL) and Government Holdings Private Limited (GHPL) with 2.5 percent working interest each, has made a gas discovery at its exploration well Benari X-1 (ST-2) located in Sujawal district, it added.
<https://www.thenews.com.pk/print/402726-ppl-makes-back-to-back-discoveries>

Government is mulling to mix regasified liquefied natural gas (RLNG) with system gas to meet growing demand of domestic consumers, well-placed sources said on Thursday, suggesting a rise in tariffs as imported fuel is relatively costly.
<https://www.thenews.com.pk/print/402713-govt-mulls-rlng-mixing-for-gas-supply-to-domestic-consumers>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pakistan Eng. Co. Ltd.	13-Dec	2:00	ISL	1QFY19

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,283	38,301	28,177
Close (Prev.)	18,812	39,303	28,679
Chg	(529)	(1,002)	(502)
% Chg	-2.8%	-2.6%	-1.7%
CYTD	-9.6%	-5.4%	-5.4%
FYTD	-11.1%	-8.6%	-7.9%
Volume (mn)		121	190
Value Trade (PKRmn)		7,637	8,984
Market Cap (USDbn)		48.7	57.3

Vol Leaders

Scrip	Price	Chg	Vol
WTL	1.6	(0.1)	20.7
KEL	5.2	(0.1)	15.5
PAEL	24.9	(1.3)	10.6
LOTCEM	18.4	(0.5)	10.3
MLCF	42.5	0.3	9.4

Top Gainers

Scrip	Price	Chg	Chg %
PMPK	3,439.5	164.2	5.0%
SHFA	215.6	10.2	4.8%
GHGL	54.0	1.3	2.4%
ATLH	430.0	8.7	2.1%
MLCF	42.5	0.3	0.6%

Top Losers

Scrip	Price	Chg	Chg %
INDU	1,173.4	(61.7)	-5.0%
THALL	393.3	(20.5)	-5.0%
MTL	912.0	(48.0)	-5.0%
HCAR	184.7	(9.7)	-5.0%
PAEL	24.9	(1.3)	-5.0%

Settled

Scrip	Price	Vol	Settled
WTL	1.6	10.0	47%
KEL	5.2	9.2	55%
BOP	12.9	7.3	53%
LOTCEM	18.4	4.5	39%
PAEL	24.9	5.8	50%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,312	-1.6%	3.7%
SHANGHAI SE	2,605	-1.7%	-21.2%
HangSeng	26,156	-2.5%	-12.6%
PSEI	7,535	-1.3%	-12.0%
Taiwan TaieX	9,685	-2.3%	-9.0%
Vietnam Index	955	-0.2%	-3.0%
Thai Stock Exh	1,654	-1.1%	-5.7%
Jakarta Stock Exh	6,115	-0.3%	-3.8%
Korea Stock Exh	2,069	-1.6%	-16.2%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.18	1.33	6.7
SHANGHAI SE	10.68	1.36	3.0
HangSeng	10.94	1.22	3.8
PSEI	17.74	2.01	1.7
Taiwan TaieX	12.40	1.47	4.8
Vietnam Index	16.57	2.58	1.6
BSE Sensex 30	20.15	2.90	1.6

Portfolio	Buy	Sell	Net
FIPI			USDm n
6-Dec-18	7.7	(8.1)	(0.35)
MTD	36.0	(37.7)	(1.72)
CYTD	1,875.3	(2,385.7)	(510.37)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	5.6	(6.8)	(1.14)
Overseas Pak	2.1	(1.3)	0.79

LIPI	Buy	Sell	Net
LIPI			USDm n
Individuals	46.1	(40.7)	5.39
Companies	3.6	(1.3)	2.35
Banks/DFIs	2.4	(0.7)	1.61
NBFC	0.0	(0.4)	(0.40)
Mutual Fund	12.1	(19.8)	(7.60)
Other Org.	0.7	(4.1)	(3.34)
Broker Prop. Tr.	11.9	(12.1)	(0.15)
Insur. Comp.	4.9	(2.4)	2.50

Future

Scrip	Price	Chg	Vol
PAEL-DEC	25.2	(1.3)	8.4
TRG-DEC	25.8	(1.3)	6.5
MLCF-DEC	42.8	0.5	4.4
DGKC-DEC	86.5	(3.2)	4.1
EPCL-DEC	36.7	(0.9)	3.5

Fixed Income

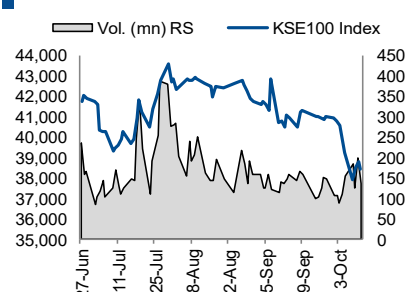
PIBs	03-yr	05-yr	10-yr
Last	11.21%	11.77%	12.22%
Previous	11.24%	11.75%	12.21%
Change (bps)	(3.00)	2.00	1.00
KIBOR	03-m	06-m	12-m
Last	10.45%	10.55%	11.03%
Previous	10.41%	10.54%	11.02%
Change (bps)	4.00	1.00	1.00
USDPKR	Buy	Sell	
Open Market	138.54	138.79	
Inter bank	137.80	138.30	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	601.0	599.0	0.33%
Urea (bag)	1,760.0	1,759.0	0.06%
FO (MT)	89,154.0	92,771.6	-3.90%
Cotton	8,960.0	8,860.0	1.13%

International	Current	Previous	Chg %
WTI(bbl)	51.34	51.49	-0.29%
Brent (bbl)	59.80	60.06	-0.43%
Arab Light	61.23	62.21	-1.58%
Coal(USD)	94.20	94.00	0.21%
Gold(Oz)	1,240.20	1,237.78	0.20%

KSE100 - 3M Performance



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