

Investor Kit

Monday, December 14, 2020

Top News

China again bails out Pakistan to pay Saudi debt:
 ISLAMABAD: China has again bailed out Pakistan as it agrees to immediately provide \$1.5 billion financing line to repay the \$2 billion Saudi Arabia debt, sources told The Express Tribune. Out of \$2 billion, Pakistan is now set to return the \$1 billion on coming Monday, said the sources in the finance ministry and the State Bank of Pakistan (SBP). The remaining \$1 billion is due in January, they added.
<https://tribune.com.pk/story/2275770/china-again-bails-out-pakistan-to-pay-saudi-debt>

Govt signs \$19b worth of loan deals in two years:
 ISLAMABAD: The Pakistan Tehreek-e-Insaf (PTI) government contracted \$10.5 billion worth of foreign loans in the last fiscal year to meet the country's external financing needs, which were up by one-fourth or \$2.1 billion over the previous year.
<https://tribune.com.pk/story/2275611/govt-signs-19b-worth-of-loan-deals-in-two-years>

Tax reforms hit by uncertainty amid cabinet reshuffle:
 ISLAMABAD: The federal government's notification has added to uncertainty in the power corridors as to who will look after the affairs of Pakistan's top tax machinery after the former adviser to the prime minister on finance and revenue, Dr Hafeez Shaikh, was elevated to the position of finance minister only. <https://www.dawn.com/news/1595425/tax-reforms-hit-by-uncertainty-amid-cabinet-reshuffle>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,730.2	42,470.4	29,770.6
Close (Prev.)	17,671.8	42,305.8	29,641.7
Chg	58.3	164.6	128.9
% Chg	0.3%	0.4%	0.4%
CYTD	-5.0%	4.3%	2.6%
FYTD	11.6%	25.3%	19.1%
Volume (mn)	173.5	302.8	557.5
Value Trade (PKRbn)	11.6	16.3	23.9
Market Cap (USDbn)	1,210.8	1,854.0	7,775.2

Vol Leaders

Scrip	Price	Chg %	Vol
PRL	21.19	7.0%	84.82
ANL	23.96	7.5%	35.33
UNITY	28.25	-0.6%	35.20
TRG	75.03	-3.4%	31.08
HASCOL	14.74	0.4%	18.19

Top Gainers

Scrip	Price	Chg	Chg %
PIL	1.8	0.2	14.4%
FEM	3.4	0.4	12.4%
PINL	5.8	0.6	11.6%
SMCPL	7.8	0.8	10.8%
TSMF	4.1	0.4	10.0%

Top Losers

Scrip	Price	Chg	Chg %
UCAPM	0.7	-0.2	-21.2%
FPRM	5.5	-0.6	-9.8%
FFLM	3.2	-0.3	-8.3%
PRET	217.4	-17.6	-7.5%
AKDCL	139.6	-11.3	-7.5%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	42,470.4	42,305.8	0.4%
SSE Composite	3,347.2	3,373.3	-0.8%
BSE30	46,099.0	45,959.9	0.3%
Hang Seng	26,505.9	26,410.6	0.4%
KOSPI	2,770.1	2,746.5	0.9%
Nikkei 225	26,652.5	26,756.2	-0.4%
FTSE 100	6,546.8	6,599.8	-0.8%
S&P 500	30,046.4	29,999.3	0.2%
DJIA	12,375.4	12,401.7	-0.2%
MSCI EM	1,257.7	1,255.0	0.2%
MSCI FM	555.9	552.5	0.6%
MSCI AWCI	629.8	631.1	-0.2%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.9	1.0	4.5
SSE Composite	15.1	1.5	2.1
BSE30	28.9	3.2	1.2
Hang Seng	14.3	1.2	2.6
KOSPI	19.8	1.2	1.6
Nikkei 225	25.2	2.0	1.5
FTSE 100	21.5	1.2	3.4
S&P 500	24.7	4.6	2.0
DJIA	32.0	8.0	0.7
MSCI EM	19.6	1.7	2.0
MSCI FM	14.3	1.7	2.9
MSCI AWCI	24.1	2.5	1.9

Portfolio (USDmn)

FIPI	Buy	Sell	Net
11-Dec-20	11.6	-17.0	-5.4
Sector-wise (Net)	Last	MTD	CYTD
Total	-5.4	-19.8	-495.0
Cement	-0.5	-1.2	-99.4
Banks	-5.7	-16.5	-154.7
Fertiliser	0.0	-0.2	-28.2
Food	-0.1	0.1	-6.3
E&Ps	0.6	-4.2	-119.4
OMCs	-0.3	-1.4	-14.0
Power	0.4	0.4	-8.7
Tech. & Comm.	-0.6	1.1	-3.2
Tex. Comp.	0.2	0.2	-8.6
All others	0.7	1.9	-52.3

LIPI

Client Type	Last	MTD	CYTD
Individuals	0.4	12.0	211.8
Mutual Funds	1.3	5.6	17.2
Banks/DFIs	1.8	-12.9	-13.1
Companies	0.2	-10.1	43.4
Insurance Comp.	1.2	16.9	223.9
Brokers	0.5	7.7	-14.0
Other Org.	0.2	0.7	22.6
NBFC	0.0	-0.1	3.4

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.10	7.10	0.0
6 month	7.18	7.18	0.0
12 month	7.30	7.30	0.0
3 year	8.28	8.28	0.0
5 year	9.25	9.25	0.0
7 year	9.65	9.65	0.0
10 year	10.00	10.00	0.0

Forex rates

PKR	Last	Previous	Chg %
USD	160.2	160.2	0.0%
EUR	194.0	195.1	-0.6%
JPY	1.5	1.5	-0.1%
GBP	211.7	213.5	-0.9%
CNY	24.5	24.5	-0.3%

USD/PKR

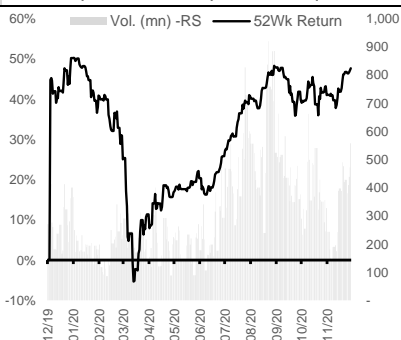
	Buy	Sell
Inter-bank	160.4	160.9
Open-market	160.0	160.8

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	49.3	48.1	2.3%
Brent (bbl)	49.8	50.1	-0.8%
WTI (bbl)	46.6	46.8	-0.4%
Coal (USD/ton)	82.4	82.4	0.0%
Steel (USD/ton)	403.5	405.5	-0.5%
HRC (USD/ton)	4,514.0	4,422.0	2.1%
CRC (USD/ton)	5,488.0	5,376.0	2.1%
Gold (USD/oz)	1,839.9	1,836.6	0.2%
Domestic	Current	Previous	Chg. %
Cement	573.0	570.0	0.5%
Sona Urea	1,686.0	1,688.0	-0.1%
DAP	3,995.0	3,996.0	0.0%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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