

# Investor Kit

Tuesday, December 17, 2019



## Top News

**Implementation pact of \$1.9bn Thar coal power project signed:** ISLAMABAD: Private Power and Infrastructure Board (PPIB) on Monday signed an implementation agreement with a Chinese consortium for development and operation of \$1.9 billion worth of Thar coal-based power project having generation capacity of 1,320 megawatts.  
<https://www.thenews.com.pk/print/584425-implementation-pact-of-1-9bn-thar-coal-power-project-signed>

**Govt flags urea price concerns in Rabi season:** ISLAMABAD: The government on Monday flagged concerns about a weak fertiliser demand during the current winter crops season in response to a rise in local prices, warning of an action against profiteers following an antitrust body's probe into an alleged cartel practices impacting pricing.  
<https://www.thenews.com.pk/print/584426-govt-flags-urea-price-concerns-in-rabi-season>

**FBR to renew valuation of imported goods for tax purpose:** KARACHI: The Federal Board of Revenue (FBR) has decided to issue new valuation tables of imported consumer goods to determine sales tax and check mispricing, sources said on Monday. <https://www.thenews.com.pk/print/584430-fbr-to-renew-valuation-of-imported-goods-for-tax-purpose>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,969	41,645	29,872
Close (Prev.)	18,619	40,917	29,320
Chg	349.7	728.3	551.8
% Chg	1.88%	1.78%	1.88%
CYTD	10.5%	12.4%	6.5%
FYTD	19.4%	22.8%	19.6%
Volume (mn)		222	358
Value Trade (PKRmn)		11,316	13,992
Market Cap (USDbn)		41.04	48.35

## Vol Leaders

Scrip	Price	Chg	Vol
HASCOLR1	13.7	1.0	53.3
UNITY	15.8	0.5	31.4
SSGC	24.4	1.1	16.1
FFL	15.9	0.1	15.6
PIBTL	12.1	0.2	15.0

## Top Gainers

Scrip	Price	Chg	Chg %
PPL	137.2	6.5	5.0%
NML	113.8	5.4	5.0%
ICI	658.9	3.1	5.0%
AGIL	213.6	4.9	5.0%
STJT	140.3	(7.4)	5.0%

## Top Losers

Scrip	Price	Chg	Chg %
STJT	140.3	(7.4)	-5.00%
FHAM	9.3	(0.2)	-2.11%
NATF	233.4	(3.7)	-1.56%
PSX	13.9	(0.2)	-1.14%
IDYM	570.0	(5.0)	-0.87%

## Settled

Scrip	Price	Vol	Settled
HASCOLR1	13.7	16.7	0.2
SNBL	9.3	0.0	0.0
UNITY	10.3	9.6	0.3
SSGC	17.0	5.3	0.3
PIBTL	12.1	6.7	0.4

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	40,938.72	-0.17%	13.50%
SHANGHAI SE	2,984.39	0.56%	19.67%
HangSeng	27,508.09	-0.65%	6.43%
PSEi	7,701.60	-2.23%	3.16%
Taiwan Taix	11,939.77	0.10%	22.74%
Vietnam Index	961.47	-0.49%	7.72%
Thai Stock Exh	1,549.74	-1.54%	-0.90%
Jakarta Stock Exh	6,211.59	0.23%	0.28%
Korea Stock Exh	2,168.15	-0.10%	6.23%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.23	1.29	5.86
SHANGHAI SE	11.99	1.46	2.54
HangSeng	10.93	1.20	3.75
PSEi	16.55	1.94	1.67
Taiwan Taix	18.22	1.78	3.79
Vietnam Index	15.99	2.29	2.08
BSE Sensex 30	22.54	2.95	1.44

## IGI Research

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IGI Finex Securities Limited

## Portfolio

FIPI	Buy	Sell	Net USDmn
16-Dec-19	10.6	(12.7)	(2.13)
MTD	103.0	(113.1)	(10.12)
CYTD	1,400.1	(1,343.2)	56.89
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	7.0	(9.6)	(2.56)
Overseas Pak	3.6	(3.2)	0.42

## LIPI

	Buy	Sell	Net USDmn
Individuals	66.4	(69.4)	(2.98)
Companies	13.7	(8.1)	5.60
Banks/DFIs	10.9	(18.3)	(7.39)
NBFC	1.8	(1.8)	(0.01)
Mutual Fund	6.4	(4.3)	2.08
Other Org.	0.6	(1.5)	(0.89)
Broker Prop. Tr.	24.5	(21.6)	2.84
Insur. Comp.	6.1	(3.3)	2.87

## Future

Scrip	Price	Chg	Vol
UNITY-DEC	15.9	0.5	11.0
MLCF-DEC	23.6	0.5	9.4
SSGC-DEC	24.6	1.1	7.7
FFL-DEC	16.0	0.1	6.6
TRG-DEC	24.7	0.3	4.3

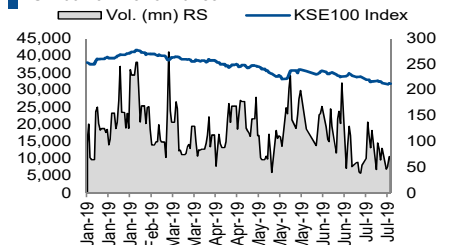
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.81%	94.28%	89.14%
Previous	99.82%	94.28%	89.14%
Change (bps)	(1.10)	-	-
KIBOR	03-m	06-m	12-m
Last	13.25%	13.24%	12.83%
Previous	13.38%	13.36%	13.08%
Change (bps)	(13.00)	(12.00)	(25.00)
USDPKR	Buy	Sell	
Open Market	154.5	155.1	
Inter bank	154.9	155.4	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	60.21	59.83	0.64%
Brent (bbl)	65.37	64.99	0.58%
Arab Light	68.63	68.72	-0.13%
Coal(USD)	76.00	76.00	0.00%
Gold(Oz)	1,477.16	1,474.86	0.16%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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