

## Investor Kit

Wednesday, February 12, 2020



## Top News

**IMF brings down revenue target to Rs4.8tr:** ISLAMABAD: The International Monetary Fund (IMF) has accepted the Federal Board of Revenue's (FBR) request to decrease the revenue target from Rs5,238 billion to Rs4,800 billion, Pakistan Today has learnt. <https://www.pakistantoday.com.pk/2020/02/12/imf-accepts-fbrs-request-to-downgrade-revenue-target-to-rs4-8tr/>

**Two key bills passed by Senate:** ISLAMABAD: In what comes as a big relief for the federal government, the Upper House of the Parliament on Tuesday passed two key bills, the Anti-Money Laundering (Amendment) Bill, 2019 and the Foreign Exchange Regulation (Amendment) Bill, 2019, which have already been passed by the National Assembly and would soon come into effect following the assent of President Arif Alvi. <https://epaper.brecorder.com/2020/02/12/18-page/824471-news.html>

**Govt takes step to deal with rising food inflation:**

ISLAMABAD: Federal Cabinet has approved a Rs 10 billion subsidy at the rate of Rs 2 billion per month for next five months to the Utility Stores Corporation (USC) for provision of edible items of daily use to the people at affordable rates. <https://epaper.brecorder.com/2020/02/12/18-page/824469-news.html>

**Draft National Electricity Policy 2020: Full cost of service not to be recovered from consumers:**

ISLAMABAD: Secretary Power Division Irfan Ali has dispelled the impression that the full cost of service would be recovered from consumers under the proposed National Electricity Policy 2020 as a portion of the subsidy will be available for consumers. More importantly, it is yet to be finalised as its preliminary draft is in circulation for input from the stakeholders in general and the provinces in particular. <https://www.thenews.com.pk/print/612719-draft-national-electricity-policy-2020-full-cost-of-service-not-to-be-recovered-from-consumers>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,289	39,714	27,865
Close (Prev.)	18,091	39,297	27,520
Chg	198.3	417.8	344.8
% Chg	1.10%	1.06%	1.25%
CYTD	-2.0%	-2.5%	-4.0%
FYTD	15.1%	17.1%	11.5%
Volume (mn)		116	162
Value Trade (PKRmn)		5,270	6,038
Market Cap (USD\$bn)		38.27	44.97

## Vol Leaders

Scrip	Price	Chg	Vol
HASCOL	22.7	1.0	12.9
UNITY	12.2	0.5	12.6
TRG	24.3	0.7	11.4
MLCF	22.6	1.2	8.8
PAEL	23.7	(0.1)	6.2

## Top Gainers

Scrip	Price	Chg	Chg %
JLICL	413.0	23.1	5.9%
PIOC	27.5	1.5	5.8%
MLCF	22.6	1.2	5.6%
PAKT	2,270.1	107.7	5.0%
HASCOL	22.7	1.0	4.7%

## Top Losers

Scrip	Price	Chg	Chg %
ATLH	380.0	(19.0)	-4.76%
BNWM	46.6	(2.2)	-4.57%
MCB	201.5	(5.8)	-2.79%
FHAM	9.1	(0.2)	-1.94%
ISL	47.1	(0.7)	-1.36%

## Settled

Scrip	Price	Vol	Settled
UNITY	10.3	3.9	0.2
HASCOL	34.8	3.4	0.2
TRG	15.8	4.4	0.3
BOP	9.5	3.3	0.3
MLCF	15.4	4.2	0.4

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	41,216.14	0.58%	-0.09%
SHANGHAI SE	2,901.67	0.39%	-4.87%
HangSeng	27,583.88	1.26%	-2.15%
PSEi	7,439.40	0.11%	-4.81%
Taiwan Taix	11,664.04	0.78%	-2.78%
Vietnam Index	934.67	0.42%	-2.74%
Thai Stock Exh	1,523.93	-0.74%	-3.54%
Jakarta Stock Exh	5,954.40	0.04%	-5.48%
Korea Stock Exh	2,223.12	1.00%	1.16%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.53	1.23	6.45
SHANGHAI SE	10.61	1.42	2.76
HangSeng	10.54	1.20	3.90
PSEi	14.60	1.87	1.84
Taiwan Taix	15.68	1.74	4.07
Vietnam Index	13.16	2.16	1.95
BSE Sensex 30	22.96	3.25	1.38

## Portfolio

FIPI	Buy	Sell	Net
11-Feb-20	4.7	(6.4)	(1.67)
MTD	103.7	(120.2)	(16.57)
CYTD	160.3	(173.6)	(13.33)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	2.5	(4.8)	(2.24)
Overseas Pak	2.2	(1.6)	0.57

## LIPI

	Buy	Sell	Net
Individuals	37.1	(37.7)	(0.64)
Companies	2.2	(2.4)	(0.16)
Banks/DFIs	5.2	(5.2)	0.04
NBFC	0.0	(0.0)	0.00
Mutual Fund	2.4	(4.2)	(1.79)
Other Org.	1.3	(0.5)	0.84
Broker Prop. Tr.	11.5	(10.6)	0.92
Insur. Comp.	2.8	(0.3)	2.46

## Future

Scrip	Price	Chg	Vol
TRG-FEB	24.5	0.7	14.4
HASCOL-FEB	22.8	1.0	11.5
MLCF-FEB	22.7	1.2	8.5
UNITY-FEB	12.3	0.4	8.1
DGKC-FEB	64.9	1.9	6.2

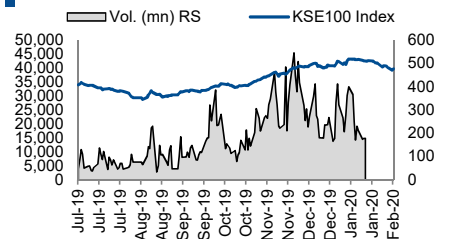
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.31%	13.25%	13.01%
Previous	13.43%	13.38%	13.28%
Change (bps)	(12.00)	(13.00)	(27.00)
USDPKR	Buy	Sell	
Open Market	154.0	154.7	
Inter bank	154.4	154.9	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	50.66	50.11	1.10%
Brent (bbl)	55.03	53.92	2.06%
Arab Light	56.93	56.93	0.00%
Coal(USD)	81.90	81.90	0.00%
Gold(Oz)	1,565.16	1,568.76	-0.23%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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