

Investor Kit

Friday, 17 February 2017

Top News

Economy

Foreign exchange reserves fell a nine-month low level of \$21.824 billion during the week ended 10 February as the government used forex for external debt payments, the central bank said on Thursday. The country's foreign reserves amounted to \$21.601 billion or close to the current level in May 2016. The State Bank of Pakistan's (SBP) reserves fell \$224 million to \$16.993 billion in the week under review.

<https://www.thenews.com.pk/print/186758-Forex-reserves-fall-to-21824bln-lowest-in-9-months>

Power

PAC report rejected: A sub-committee of the Senate Standing Committee on Finance rejected the report of Public Accounts Committee (PAC) on Rs 480 billion paid to the Independent Power Producers (IPPs) on June 28, 2013 by the incumbent Finance Minister, Senator Ishaq Dar. The sub-committee headed by Senator Mohsin Aziz and comprising Senator Saud Majeed and Senator Kamil Ali Agha which met on Thursday criticised the Central Power Purchasing Agency (CPPA) for paying Rs 480 billion in one day to the IPPs by using the word "emergency" without audit and codal formalities through special arrangement.

<http://fp.brecorder.com/2017/02/20170217142597/>

Fertilizer

The government paid Rs13 billion as subsidy to fertilizer manufactures in the first eight months of the current fiscal year as part of its efforts to bring the key input prices down in the domestic market, officials said on Thursday. The government, in the budget 2016/17, announced around Rs27 billion as the price support subsidy on urea buying for the farmers. This allocation was in addition to reduction of the general sales tax on fertiliser bag to five percent from 17 percent.

<https://www.thenews.com.pk/print/186760-Govt-releases-Rs13bln-in-subsidy-to-fertiliser-markers>

Automobile

Millat Tractors Ltd (MTL) said on Thursday it can possibly join the consortium that is setting up a greenfield plant for the assembly and sale of Hyundai Motor Company (HMC) passenger cars and light commercial vehicles (LCVs) in the one-tonne range.

<http://www.dawn.com/news/1315192/mtl-mulls-joining-hands-with-hyundai>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
United Bank Limited	17-Feb	10:00	UAE	CY16
Engro Corporation Ltd.	17-Feb	10:00	KHI	CY16
Nishat Power Limited	17-Feb	10:30	LHR	2QFY17
Oil & Gas Dev. Co. Ltd	17-Feb	11:00	ISL	2QFY17
Hi-Tech Lubricants Ltd	18-Feb	11:30	LHR	2QFY17
Sitara Chemical Ind. Lt	18-Feb	3:00	FSL	2QFY17
Hub Power Company L	20-Feb	10:00	KHI	2QFY17
Nishat Mills Limited	20-Feb	10:30	LHR	2QFY17
Ittehad Chemicals Ltd.	20-Feb	11:00	LHR	2QFY17

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	26,857	49,588	33,549
Close (Prev.)	26,633	49,214	33,251
Chg	225	374	298
% Chg	0.8%	0.8%	0.9%
CYTD	3.9%	3.7%	2.2%
FYTD	24.0%	31.2%	32.5%
Volume (mn)		89	263
Value Trade (PKRmn)		9,779	14,272
Market Cap (USDbn)		78.7	93.7

Vol Leaders

Script	Price	Chg	Vol
ASL	27.4	1.3	21.7
DSL	15.9	0.9	21.4
TRG	58.1	1.2	13.7
DCL	34.5	(1.1)	13.4
ISL	149.8	1.2	10.3

Top Gainers

Script	Price	Chg	Chg %
MTL	1,052.8	50.1	5.0%
SHEL	638.8	30.4	5.0%
NRL	739.2	35.2	5.0%
PAKT	1,146.5	53.3	4.9%
JGICL	128.0	5.0	4.1%

Top Losers

Script	Price	Chg	Chg %
BATA	3950.0	(150.0)	-3.7%
SRVI	1472.0	(45.2)	-3.0%
MEBL	67.8	(1.7)	-2.4%
POML	320.0	(7.1)	-2.2%
BAHL	54.0	(1.0)	-1.9%

Settled

Script	Price	Vol	Settled
ASL	27.4	5.9	26.9%
DSL	15.9	5.7	26.8%
TRG	58.1	3.6	19.0%
DCL	34.5	6.7	49.2%
KEL	9.9	7.1	54.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	28,301	0.5%	6.3%
SHANGHAI SE	3,230	0.5%	4.1%
HangSeng	24,108	0.5%	9.6%
PSEi	7,283	1.5%	6.5%
Taiwan Taiex	9,771	-0.3%	5.6%
Vietnam Index	709	-0.3%	6.7%
Thai Stock Exh	1,576	0.2%	2.1%
Jakarta Stock Exh	5,378	0.0%	1.5%
Korea Stock Exh	2,082	-0.1%	2.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.98	2.13	4.9
SHANGHAI SE	13.69	1.81	2.0
HangSeng	12.06	1.24	3.4
PSEi	17.46	2.36	1.8
Taiwan Taiex	13.87	1.69	4.0
Vietnam Index	14.62	2.10	2.7
BSE Sensex 30	19.69	2.79	1.6

Portfolio	Buy	Sell	Net
FIPI	USDmn		
16-Feb-17	21.5	(18.0)	3.55
MTD	240.9	(241.1)	(0.2)
CYTD	660.2	(771.2)	(111.0)
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	16.6	(14.1)	2.5
Overseas Pak	4.9	(3.9)	1.04
LIPI	USDmn		
Individuals	118.02	(120.37)	(2.35)
Companies	2.82	(6.62)	(3.81)
Banks/DFIs	4.08	(3.60)	0.48
NBFC	0.1	(0.0)	0.05
Mutual Fund	6.3	(9.0)	(2.71)
Other Org.	1.8	(0.8)	1.04
Broker Prop. Tr.	25.2	(24.1)	1.09
Insur. Comp.	4.3	(1.6)	2.67

Future

Script	Price	Chg	Vol
TRG-FEB	58.2	1.0	16.3
ISL-FEB	150.3	0.8	4.9
BOP-FEB	17.0	(0.0)	3.4
DGKC-FEB	236.6	(2.9)	2.4
KEL-FEB	9.9	(0.0)	2.2

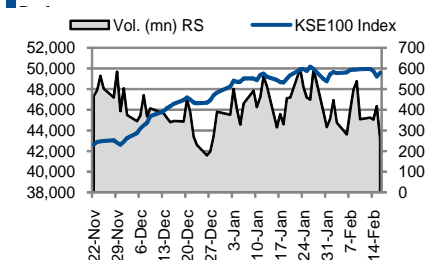
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.44%	7.02%	8.15%
Previous	6.43%	7.03%	8.15%
Change (bps)	1.00	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.09%	6.13%	6.40%
Previous	6.08%	6.13%	6.40%
Change (bps)	1.00	-	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.74	104.92	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	553.0	554.0	-0.18%
Urea (bag)	1,358.0	1,360.0	-0.15%
FO (M/T)	47,524.8	42,866.4	10.87%
Cotton	6,635.0	6,685.0	-0.75%
International	Current	Previous	Chg %
WTI(bbl)	53.42	53.36	0.11%
Brent (bbl)	55.72	55.65	0.13%
Arab Light	54.14	53.85	0.54%
Coal(USD)	82.35	82.10	0.30%
Gold(Oz)	1,238.80	1,239.04	-0.02%

KSE100 - 3M



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