

Investor Kit

Monday, 22 February 2016



Top News

Economy

The transport network and its industry seem to be 'in-thing' at the moment, with the latest development being the decision of Europe's leading bus manufacturing company Volvo to re-enter the Pakistani market. Volvo Pakistan Limited Chief Executive Officer Waqar Asghar said the success of the project – that will see the company provide luxury buses for road transportation – is dependent on consumer feedback, based on which the company would decide its future expansion plan. The company will provide 50 units per annum, as it is targeting the organised inter-city bus operators who can afford the induction of Volvo buses in their existing fleet. "Once demand touches 300 buses per annum, we will consider investing in the establishment of an assembly line for Volvo buses in Pakistan."

Pakistan on Friday lifted the sanctions on Iran pursuant to UN Security Council Resolution 2231, paving the way for revival of economic and commercial relationship between Pakistan and Iran, including the areas of trade, investment, technology, banking, finance, energy. The modalities for lifting of sanctions were finalized at an inter-ministerial meeting chaired by Minister of Finance, Senator Mohammad Ishaq Dar here, said a press release.

Power

K-Electric on Saturday announced that it will buy 100 megawatts of electricity from a public-private venture to shorten the gap between demand and supply in the city. "K-Electric, in its efforts to meet the continuing increase in power demand of Karachi, has entered into principle understanding on power purchase agreement with Sind Nooriabad Power Company (SNPC) for indigenous gas-based power supply of 100MW," a statement said. It said the electricity from Nooriabad will be relayed to KE's KDA grid via a specialised transmission setup, being established by the Sindh Transmission Dispatch Company (STDC).

Misc

The company has prospered on the back of higher operating profit from its Soda Ash, Life Sciences and Chemicals Businesses, dividend income from subsidiary and associate and reduced finance costs. This tranche of Rs 240 million added to the Rs 720 million already invested, and will increase ICI Pakistan Limited's equity in Nutri Co to 40 percent.

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Meezan Bank Limited	22-Feb	10:30	KHI	CY15
Atlas Battery Limited	22-Feb	11:00	KHI	2QFY16
Berger Paints Pak. Ltd.	22-Feb	10:00	KHI	2QFY16
Cyan Limited	22-Feb	11:00	KHI	CY15
IGI Investment Bank	22-Feb	3:30	KHI	2QFY16
Samba Bank Limited	22-Feb	12:00	KHI	CY15
Gillette Pakistan Limite	22-Feb	12:30	KHI	2QFY16
Pak. Int. Bulk. Ter. Ltd.	22-Feb	12:00	KHI	2QFY16

IGI Research

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,071	31,012	21,501
Close (Prev.)	18,259	31,282	21,695
Chg	(187)	(271)	(195)
% Chg	-1.0%	-0.9%	-0.9%
CYTD	-6.3%	-5.5%	-6.3%
FYTD	-16.2%	-9.8%	-10.6%
Volume (mn)		70	110
Value Trade (PKRmn)		4,779	5,817
Market Cap (USD\$bn)		51.87	62.7

Vol Leaders

Scrip	Price	Chg	Vol
TRG	24.7	(1.3)	9.6
PAELR2	17.1	(1.0)	5.3
NBP	57.5	2.7	4.6
EFERT	69.1	(2.7)	4.4
BOP	8.3	0.0	4.2

Top Gainers

Scrip	Price	Chg	Chg %
NBP	57.5	2.7	5.0%
JDWS	399.5	16.6	4.3%
OLPL	57.0	1.4	2.5%
HMB	32.0	0.8	2.5%
SRVI	884.0	14.0	1.6%

Top Losers

Scrip	Price	Chg	Chg %
TRG	24.7	(1.3)	-5.0%
EFOODS	125.1	(6.4)	-4.9%
AHCL	42.4	(2.2)	-4.9%
ARM	25.8	(1.3)	-4.7%
JSCL	18.4	(0.9)	-4.6%

Settled

Scrip	Price	Vol	Settled
TRG	24.7	3.8	34%
BOP	8.3	2.1	36%
NBP	57.5	2.1	39%
PAELR2	17.1	1.7	32%
EFERT	69.1	2.2	46%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	23,709	0.3%	-9.2%
SHANGHAI SE	2,860	-0.1%	-19.2%
HangSeng	19,286	-0.4%	-12.0%
PSEi	6,792	-0.8%	-2.3%
Taiwan Taiex	8,325	0.1%	-0.2%
Vietnam Index	554	0.3%	-4.3%
Thai Stock Exh	1,320	2.0%	2.5%
Jakarta Stock Exh	4,698	-1.7%	2.3%
Korea Stock Exh	1,916	0.4%	-2.3%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.17	1.55	6.7
SHANGHAI SE	11.69	1.66	2.4
HangSeng	9.70	1.02	4.2
PSEi	16.68	2.42	2.1
Taiwan Taiex	12.54	1.47	4.1
Vietnam Index	12.47	1.65	3.4
BSE Sensex 30	17.19	2.56	1.8

Portfolio

FIPI	Buy	Sell	Net USDmn
19-Feb-16	4.52	(7.64)	(3.13)
MTD	145.8	(178.4)	(32.6)
CYTD	303.7	(386.2)	(82.4)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	3.2	(6.4)	(3.2)
Overseas Pak	1.3	(1.3)	0.09

LIPI	Buy	Sell	Net USDmn
Individuals	47.3	(41.26)	6.05
Companies	1.3	(1.45)	(0.10)
Banks/DFIs	2.8	(2.19)	0.59
NBFC	0.6	(0.5)	0.11
Mutual Fund	3.0	(6.9)	(3.90)
Other Org.	0.4	(0.3)	0.13
Broker Prop. Tr.	11.0	(10.8)	0.25

Future

Scrip	Price	Chg	Vol
PAEL-FEB	57.5	(0.7)	4.2
SNGP-FEB	23.3	(0.9)	2.2
SSGC-FEB	26.6	(1.3)	2.0
OGDC-FEB	100.3	(2.4)	1.6
DGKC-FEB	150.9	(2.8)	1.5

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.61%	7.22%	8.68%
Previous	6.61%	7.23%	8.68%
Change (bps)	-	(1.00)	-

KIBOR	03-m	06-m	12-m
Last	6.35%	6.36%	6.66%
Previous	6.35%	6.36%	6.65%
Change (bps)	-	-	1.00

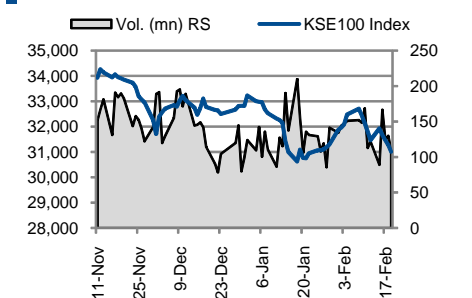
USDPKR	Buy	Sell
Open Market		105.90
Inter bank		104.69

Commodities

Local	Current	Previous	Chg %
Cement(bag)	516.0	516.0	0.00%
Urea (bag)	1,871.0	1,880.0	-0.48%
FO (M/T)	22,629.6	20,876.4	8.40%
Cotton	5,435.0	5,485.0	-0.91%

International	Current	Previous	Chg %
WTI(bbl)	30.14	29.64	1.69%
Brent (bbl)	33.46	33.01	1.36%
Arab Light	29.62	30.14	-1.73%
Coal(USD)	52.50	52.40	0.19%
Gold(Oz)	1,216.85	1,226.80	-0.81%

KSE100 - 3M Performance



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