

Investor Kit

Friday, 22 February 2019

Top News

The total liquid foreign reserves of the country stand at \$14,795 billion, said State Bank of Pakistan (SBP). The foreign reserves held by the State Bank of Pakistan were dollars 8,043 million and the net foreign reserves with commercial banks amounted to dollars 6,751.6 million. <https://www.brecorder.com/2019/02/21/476025/pak-forex-figures-14-795bn/>

The Federal Cabinet which met here Thursday with Prime Minister Imran Khan in chair was informed that the PM Office had taken lead in cutting down its expenditure by 31% during the current financial year resulting in savings of Rs 303 million.

<https://www.brecorder.com/2019/02/22/476201/pm-office-takes-lead-by-cutting-its-expenditure-by-31pc-during-current-fy-cabinet-told/>

The Federal Cabinet which met here Thursday with Prime Minister Imran Khan in chair was informed that the PM Office had taken lead in cutting down its expenditure by 31% during the current financial year resulting in savings of Rs 303 million. <https://www.thenews.com.pk/print/435064-hit-india-hard-if-it-acts-nsc-tells-army>

The federal cabinet on Thursday rejected a proposal to impose Sin Tax on consumption of tobacco and beverages due to legal and administrative hitches in enforcement of the levy. <https://tribune.com.pk/story/1915864/2-federal-cabinet-shoots-sin-tax-proposal/>

In a positive development for the auto sector, Hyundai Nishat Motors has decided to roll out two vehicle variants on Saturday, which will be the first two vehicles of the Hyundai-Nishat joint venture to enter Pakistan's market. <https://tribune.com.pk/story/1915773/2-hyundai-nishat-roll-out-two-vehicle-models-weekend/>

Upcoming Events/BoD meetings

| Company | Date | Time | Place | Agenda |
|--------------------------|--------|-------|-------|--------|
| National Bank Of Pak. | 22-Feb | 10:00 | KHI | CY18 |
| Oil & Gas Dev. Co. Ltd | 22-Feb | 10:30 | ISL | 2QFY19 |
| Sonari Bank Limited | 22-Feb | 11:00 | LHR | CY18 |
| Pakistan Paper Prod. | 22-Feb | 11:00 | KHI | 2QFY19 |
| Shezan International Lt | 22-Feb | 11:00 | LHR | 2QFY19 |
| Macter International Ltr | 22-Feb | 11:30 | KHI | 2QFY19 |
| Bestway Cement Ltd | 22-Feb | 3:00 | ISL | 2QFY19 |
| Orix Leasing Pak. Ltd | 22-Feb | 10:00 | KHI | 2QFY19 |
| Quice Food Industries | 22-Feb | 11:00 | KHI | 2QFY19 |

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IGI Finex Securities Limited

PSX Data

| | KSE30 | KSE100 | KSE ALL |
|---------------------|--------|--------|---------|
| Close (Curr.) | 19,329 | 40,071 | 29,020 |
| Close (Prev.) | 19,454 | 40,279 | 29,104 |
| Chg | (125) | (209) | (84) |
| % Chg | -0.6% | -0.5% | -0.3% |
| CYTD | -4.4% | -1.0% | -2.5% |
| FYTD | -6.0% | -4.4% | -5.1% |
| Volume (mn) | | 76 | 103 |
| Value Trade (PKRmn) | | 5,429 | 6,050 |
| Market Cap (USDbn) | | 50.2 | 58.6 |

Vol Leaders

| Scrip | Price | Chg | Vol |
|----------|-------|-------|------|
| UNITY | 20.1 | (1.1) | 10.0 |
| KEL | 6.3 | (0.1) | 6.1 |
| UBL | 149.6 | (7.9) | 5.1 |
| LOTICHEM | 16.1 | 0.3 | 4.9 |
| MEBL | 93.0 | 1.0 | 4.5 |

Top Gainers

| Scrip | Price | Chg | Chg % |
|-------|-------|------|-------|
| KOHC | 90.6 | 4.3 | 5.0% |
| BAHL | 84.3 | 2.7 | 3.3% |
| THALL | 436.7 | 11.6 | 2.7% |
| BWCL | 118.9 | 2.9 | 2.5% |
| PICT | 213.0 | 5.0 | 2.4% |

Top Losers

| Scrip | Price | Chg | Chg % |
|-------|-------|--------|-------|
| UBL | 149.6 | (7.9) | -5.0% |
| PSMC | 262.8 | (13.8) | -5.0% |
| KAPCO | 46.8 | (2.5) | -5.0% |
| UNITY | 20.1 | (1.1) | -5.0% |
| FABL | 24.3 | (1.1) | -4.5% |

Settled

| Scrip | Price | Vol | Settled |
|----------|-------|-----|---------|
| BOP | 13.4 | 4.1 | 0.4 |
| NATIONAL | 20.1 | 3.6 | 0.3 |
| KEL | 6.3 | 5.9 | 0.7 |
| UBL | 149.6 | 2.2 | 0.3 |
| LOTICHEM | 16.1 | 3.2 | 0.6 |

Regional

| Exchange | Index | Chg % | CYTD |
|-------------------|--------|-------|-------|
| BSE Sensex 30 | 35,898 | 0.4% | -0.5% |
| SHANGHAI SE | 2,752 | -0.3% | 10.3% |
| HangSeng | 28,630 | 0.4% | 10.8% |
| PSEI | 7,931 | -0.1% | 6.2% |
| Taiwan Taiex | 10,320 | 0.5% | 6.1% |
| Vietnam Index | 988 | 1.8% | 10.6% |
| Thai Stock Exh | 1,647 | 0.1% | 5.3% |
| Jakarta Stock Exh | 6,538 | 0.4% | 5.5% |
| Korea Stock Exh | 2,229 | 0.0% | 9.2% |

Market Multiples

| Exchange | P/E | P/B | DY |
|---------------|-------|------|-----|
| KSE100 | 7.83 | 1.38 | 6.4 |
| SHANGHAI SE | 10.33 | 1.43 | 3.0 |
| HangSeng | 11.01 | 1.36 | 3.7 |
| PSEI | 16.79 | 2.15 | 1.7 |
| Taiwan Taiex | 14.22 | 1.56 | 4.5 |
| Vietnam Index | 15.91 | 2.57 | 1.6 |
| BSE Sensex 30 | 22.12 | 2.96 | 1.5 |

Portfolio

| FIPI | Buy | Sell | Net USDmn |
|---------------|-------|---------|-----------|
| 21-Feb-19 | 9.2 | (8.2) | 0.94 |
| MTD | 110.2 | (77.1) | 33.03 |
| CYTD | 216.2 | (167.0) | 49.21 |
| Foreign Ind. | 0.0 | (0.1) | (0.05) |
| Foreign Corp. | 7.1 | (5.9) | 1.17 |
| Overseas Pak | 2.1 | (2.2) | (0.18) |

LIPI

| | Buy | Sell | Net USDmn |
|------------------|------|--------|-----------|
| Individuals | 40.9 | (40.1) | 0.76 |
| Companies | 4.0 | (4.3) | (0.20) |
| Banks/DFIs | 3.1 | (1.4) | 1.61 |
| NBFC | - | (0.0) | (0.00) |
| Mutual Fund | 5.4 | (6.6) | (1.16) |
| Other Org. | 0.8 | (2.0) | (1.18) |
| Broker Prop. Tr. | 14.4 | (14.4) | (0.08) |
| Insur. Comp. | 1.9 | (2.5) | (0.68) |

Future

| Scrip | Price | Chg | Vol |
|----------|-------|-------|-----|
| BOP-FEB | 13.4 | (0.2) | 8.0 |
| BOP-MAR | 13.6 | (0.1) | 7.0 |
| TRG-MAR | 25.9 | (0.9) | 6.5 |
| SSGC-MAR | 24.0 | (0.4) | 5.2 |
| SSGC-FEB | 23.8 | (0.4) | 5.1 |

Fixed Income

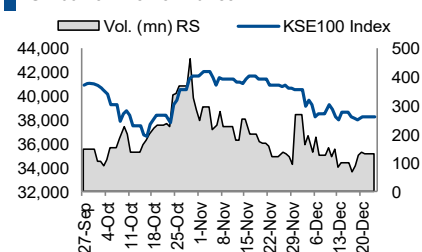
| PIBs | 03-yr | 05-yr | 10-yr |
|--------------|--------|--------|--------|
| Last | 12.15% | 12.64% | 13.15% |
| Previous | 12.15% | 12.66% | 13.15% |
| Change (bps) | - | (2.00) | - |
| KIBOR | 03-m | 06-m | 12-m |
| Last | 10.76% | 10.85% | 11.41% |
| Previous | 10.75% | 10.86% | 11.41% |
| Change (bps) | 1.00 | (1.00) | - |

| USDPKR | Buy | Sell |
|-------------|--------|--------|
| Open Market | 138.75 | 139.15 |
| Inter bank | 138.50 | 139.00 |

Commodities

| Local | Current | Previous | Chg % |
|---------------|----------|----------|---------|
| Cement(bag) | 606.0 | 605.0 | 0.17% |
| Urea (bag) | 1,822.0 | 1,820.0 | 0.11% |
| FO (MT) | 79,842.0 | 89,154.0 | -10.44% |
| Cotton | 8,760.0 | 8,860.0 | -1.13% |
| International | Current | Previous | Chg % |
| WTI(bbl) | 56.84 | 56.96 | -0.21% |
| Brent (bbl) | 66.87 | 67.07 | -0.30% |
| Arab Light | 67.35 | 66.50 | 1.28% |
| Coal(USD) | 83.15 | 83.25 | -0.12% |
| Gold(Oz) | 1,326.23 | 1,323.63 | 0.20% |

KSE100 - 3M Performance



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