

Investor Kit

Monday, February 24, 2020



Top News

FATF decides to keep Pakistan on its grey list, next review in June: The Financial Action Task Force (FATF) has decided to maintain Pakistan's status on its 'grey list' of countries with inadequate control over curbing money laundering and terrorism financing until June, when the next review will take place, a statement issued by the Finance Division said on Friday. <https://www.dawn.com/news/1535808>

Combined income groups: ISLAMABAD: The Sensitive Price Indicator (SPI) on Year-on-Year (YoY) basis during (February 21, 2019 to February 20, 2020) went up by 15.97 percent, from 112.68 points to 130.67 points, according to the SPI data released by the Pakistan Bureau of Statistics (PBS). <https://epaper.brecorder.com/2020/02/22/1-page/825882-news.html>

Xi likely to visit Pakistan in June: ISLAMABAD: Chinese President Xi Jinping is expected to visit Pakistan in June this year to hold talks on further deepening bilateral ties and strengthening the strategic partnership between the two countries. <https://epaper.brecorder.com/2020/02/23/1-page/826035-news.html>

Govt unlikely to fetch Rs1.5trn non-tax revenue: ISLAMABAD: The government is unlikely to complete privatization of two RLNG power plants and mobilize the remaining 50 percent cellular license fees to achieve additional Rs 1,500 billion non-tax revenue pledged by the Advisor to the Prime Minister on Finance, Hafeez Sheikh during his address to the National Assembly on February 12, 2020. <https://epaper.brecorder.com/2020/02/23/1-page/826033-news.html>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,722	40,482	28,018
Close (Prev.)	18,793	40,575	28,064
Chg	(71.4)	(92.9)	(45.8)
% Chg	-0.38%	-0.23%	-0.16%
CYTD	0.3%	-0.6%	-3.4%
FYTD	17.8%	19.4%	12.1%
Volume (mn)		84	112
Value Trade (PKRmn)		3,974	4,719
Market Cap (USDbn)		34.84	39.50

Vol Leaders

Scrip	Price	Chg	Vol
MLCF	23.7	0.3	8.1
KAPCO	26.8	0.4	7.5
FFL	11.8	0.3	5.9
UNITY	14.3	(0.2)	5.6
DGKC	68.5	0.3	4.3

Top Gainers

Scrip	Price	Chg	Chg %
SHFA	293.8	11.6	4.1%
PMPK	2,488.9	90.9	3.8%
CHCC	54.5	1.6	2.9%
FATIMA	25.1	0.7	2.8%
HMB	39.7	1.0	2.6%

Top Losers

Scrip	Price	Chg	Chg %
GHGL	46.2	(1.7)	-3.67%
SRVI	1,001.2	(36.9)	-3.56%
SYS	148.8	(5.0)	-3.24%
DAWH	150.1	(4.9)	-3.17%
ENGRO	325.3	(9.7)	-2.90%

Settled

Scrip	Price	Vol	Settled
MLCF	15.4	5.0	0.5
KAPCO	29.6	3.5	0.4
FFL	10.4	2.1	0.3
UNITY	10.3	2.6	0.4
DGKC	52.9	1.3	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	40,751.26	-1.02%	-1.22%
SHANGHAI SE	3,029.23	-0.34%	-0.69%
HangSeng	26,903.84	-1.48%	-4.56%
PSEi	7,185.67	-2.50%	-8.06%
Taiwan Taix	11,545.58	-1.20%	-3.76%
Vietnam Index	907.38	-2.76%	-5.58%
Thai Stock Exh	1,463.42	-2.12%	-7.37%
Jakarta Stock Exh	5,815.74	-1.13%	-7.68%
Korea Stock Exh	2,093.88	-3.19%	-4.72%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.60	1.23	6.35
SHANGHAI SE	11.08	1.48	2.64
HangSeng	10.38	1.18	3.96
PSEi	14.24	1.82	1.89
Taiwan Taix	15.47	1.72	4.10
Vietnam Index	12.89	2.10	1.93
BSE Sensex 30	21.96	3.18	1.39

Portfolio

FIPI	Buy	Sell	Net USDmn
21-Feb-20	1.5	(3.1)	(1.57)
MTD	55.2	(89.1)	(33.90)
CYTD	189.2	(220.2)	(31.04)
Foreign Ind.	-	(0.0)	(0.01)
Foreign Corp.	0.5	(1.7)	(1.27)
Overseas Pak	1.0	(1.3)	(0.28)

LIPI

	Buy	Sell	Net USDmn
Individuals	20.5	(20.7)	(0.21)
Companies	1.1	(0.4)	0.72
Banks/DFIs	0.8	(0.3)	0.45
NBFC	0.0	(0.0)	(0.02)
Mutual Fund	1.6	(2.5)	(0.86)
Other Org.	0.3	(0.1)	0.18
Broker Prop. Tr.	6.1	(6.7)	(0.53)
Insur. Comp.	2.2	(0.3)	1.84

Future

Scrip	Price	Chg	Vol
UNITY-FEB	14.5	(0.3)	7.2
DGKC-FEB	68.5	(1.5)	6.7
HASCOL-FEB	22.5	(0.7)	6.6
PAEL-FEB	25.1	0.4	4.3
MLCF-FEB	23.4	(0.2)	3.9

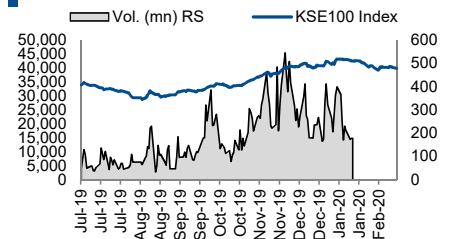
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.26%	13.24%	13.17%
Previous	13.26%	13.25%	13.19%
Change (bps)	-	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market	154.0	154.7	
Inter bank	154.4	154.9	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	52.17	53.57	-2.61%
Brent (bbl)	57.10	58.96	-3.15%
Arab Light	60.90	61.65	-1.22%
Coal(USD)	78.25	79.10	-1.07%
Gold(Oz)	1,660.39	1,626.09	2.11%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183