

Investor Kit

Monday, July 6, 2020

Top News

ECC approves up to Rs2.89 per unit raise in KE tariff: ISLAMABAD: The Economic Coordination Committee (ECC) of the cabinet on Friday approved up to Rs2.89 per unit increase in electricity tariff for Karachi with immediate effect and allowed in principle shifting of Rs74 billion cost of LNG consumed by domestic and commercial sectors in winter months to power and industrial sectors.
<https://www.dawn.com/news/1566903>

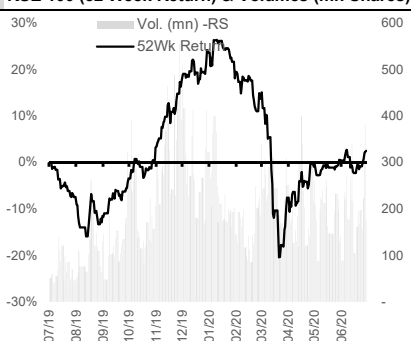
\$6 bn IMF programme: Govt needs to do electricity, gas tariff adjustments: ISLAMABAD: Even after approval of the budget for 2020-21 from Parliament, the IMF sponsored programme of \$6 billion for Pakistan hangs in balance where Islamabad will have to comply with tariff adjustments on electricity and gas as well as to undertake reform path to evolve staff level agreement on completion of second review.
<https://www.thenews.com.pk/print/681796-6-bn-imf-programme-govt-needs-to-do-electricity-gas-tariff-adjustments>

Much-needed breather: Pakistan gets Rs335 bn debt relief from G-20: ISLAMABAD: Pakistan has reconciled its debt with over one dozen bilateral creditors so far out of total 20 countries and then debt relief agreement will be signed with each of the country separately before deadline of December 31, 2020, in order to avail debt relief of slightly over \$2 billion (Rs335 billion), The News has learnt.
<https://www.thenews.com.pk/print/682632-much-needed-breather-pakistan-gets-rs335b-debt-relief-from-g-20>

WB report: Political, governance risks high on account of Covid-19: ISLAMABAD: The World Bank (WB), which has recently extended financial support to the incumbent government to fight the Covid-19 situation, has observed that risks are high in Pakistan as governance system is partially subject to influence by elites, undermining transparency and accountability.
<https://www.brecorder.com/news/40002990/wb-report-political-governance-risks-high-on-account-of-covid-19>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	15,202.8	35,051.4	25,087.0
Close (Prev.)	15,157.9	34,978.2	25,047.6
Chg	45.0	73.2	39.4
% Chg	0.3%	0.2%	0.2%
CYTD	-18.5%	-14.0%	-13.5%
FYTD	-4.3%	3.4%	0.4%
Volume (mn)	67.0	109.0	175.8
Value Trade (PKRbn)	4.4	5.3	6.7
Market Cap (USDbn)	1,034.3	1,573.9	6,642.5

Vol Leaders

Scrip	Price	Chg %	Vol
TRG	33.24	6.7%	23.31
JSCL	13.08	-0.1%	12.75
HUMNL	13.84	-3.3%	9.12
WTL	0.96	-8.6%	8.77
PTC	9.30	-2.0%	8.32

Top Gainers

Scrip	Price	Chg	Chg %
UVIC	4.2	1.0	31.7%
AEL	4.9	0.9	21.0%
RUBY	8.0	1.0	14.3%
FTMM	10.0	0.9	10.6%
SBL	8.0	0.7	9.5%

Top Losers

Scrip	Price	Chg	Chg %
SSML	3.4	-0.5	-12.6%
JSBL	5.4	-0.7	-11.9%
DWSM	2.4	-0.3	-11.1%
KOHP	1.6	-0.2	-8.8%
WTL	1.0	-0.1	-8.6%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	35,051.4	34,978.2	0.2%
SSE Composite	3,152.8	3,090.6	2.0%
BSE30	36,021.4	35,843.7	0.5%
Hang Seng	25,373.1	25,124.2	1.0%
KOSPI	2,152.4	2,135.4	0.8%
Nikkei 225	22,306.5	22,146.0	0.7%
FTSE 100	6,157.3	6,240.4	-1.3%
S&P 500	25,827.4	25,827.4	0.0%
DJIA	10,341.9	10,341.9	0.0%
MSCI EM	1,033.1	1,023.5	0.9%
MSCI FM	483.1	481.7	0.3%
MSCI AWCI	532.5	532.1	0.1%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	0.9	6.7
SSE Composite	13.1	1.4	2.3
BSE30	21.8	2.5	1.5
Hang Seng	11.8	1.0	3.3
KOSPI	15.6	0.9	2.1
Nikkei 225	21.7	1.6	1.9
FTSE 100	18.1	1.5	3.8
S&P 500	23.5	3.7	2.5
DJIA	30.5	7.0	0.9
MSCI EM	16.8	1.6	2.4
MSCI FM	14.3	1.6	3.2
MSCI AWCI	22.1	2.2	2.2

Portfolio (USDmn)

FIPI	Buy	Sell	Net
3-Jul-20	3.0	-4.3	-1.4
Sector-wise (Net)	Last	MTD	CYTD
Total	-1.4	-12.5	-305.3
Cement	-0.3	-1.0	-63.2
Banks	-0.3	-6.2	-86.6
Fertiliser	0.1	-0.3	-25.8
Food	0.0	0.0	-2.8
E&Ps	-0.1	-2.7	-69.5
OMCs	0.0	-0.4	-7.5
Power	0.0	0.3	-10.3
Tech. & Comm.	-0.3	-0.9	-0.6
Tex. Comp.	-0.1	-0.2	-14.3
All others	-0.2	-1.3	-24.8

LIPI

Client Type	Last	MTD	CYTD
Individuals	-1.2	-7.4	65.7
Mutual Funds	0.1	-1.7	0.8
Banks/DFIs	0.2	-0.2	35.2
Companies	0.3	8.4	28.5
Insurance Comp.	1.2	10.6	157.9
Brokers	0.5	1.3	-3.6
Other Org.	0.2	1.4	18.8
NBFC	0.1	0.0	2.1

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	6.70	6.71	-1.0
6 month	6.61	6.65	-4.0
12 month	6.70	6.73	-3.0
3 year	7.28	7.39	-11.0
5 year	8.03	8.05	-2.0
7 year	8.31	8.31	0.0
10 year	8.65	8.66	-1.0

Forex rates

PKR	Last	Previous	Chg %
USD	166.8	167.7	-0.5%
EUR	187.5	189.1	-0.8%
JPY	1.6	1.6	-0.9%
GBP	208.2	209.7	-0.7%
CNY	23.7	23.6	0.1%

USD/PKR

	Buy	Sell
Inter-bank	166.2	166.7
Open-market	166.5	167.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	43.3	43.2	0.1%
Brent (bbl)	42.4	42.4	0.0%
WTI (bbl)	40.7	40.7	0.0%
Coal (USD/ton)	55.4	55.4	0.0%
Steel (USD/ton)	259.5	262.0	-1.0%
HRC (USD/ton)	3,771.0	3,769.0	0.1%
CRC (USD/ton)	4,161.0	4,159.0	0.0%
Gold (USD/oz)	1,772.1	1,775.4	-0.2%
Domestic	Current	Previous	Chg. %
Cement	548.0	543.0	0.9%
Sona Urea	1,631.0	1,633.0	-0.1%
DAP	3,386.0	3,384.0	0.1%

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