

Investor Kit

Thursday, July 16, 2020

Top News

Fitch expects Pakistan rupee to average

Rs171.15/USD in 2021: KARACHI: Fitch Solutions forecast rupee to average 171.15 versus the US dollar next year as soft demand for Pakistani assets by foreign investors will continue to cool demand for the local currency. Fitch Solutions said rupee weakened around 7.1 percent against the US dollar year-to-date. "Over the long-term, we forecast the Pakistani rupee to average weaker at Rs171.15/USD in 2021 due to higher structural inflation vis-à-vis the US," it said in the latest currency roundup report. "We forecast the unit to continue to trade weaker, forecasting the rupee to average Rs163/USD in 2020," <https://www.thenews.com.pk/print/687287-fitch-expects-pakistan-rupee-to-average-rs171-15-usd-in-2021>

Rs70bn COVID response programme launched to revive economy:

ISLAMABAD: Ministry of planning launched COVID-19 response program worth Rs70 billion to upgrade health system and bring economy back on growth trajectory after the lockdown, deputy chairman Planning Commission said on Wednesday. <https://www.thenews.com.pk/print/687291-rs70bn-covid-response-programme-launched-to-revive-economy>

Macroeconomic instability limits productivity

growth: WB: ISLAMABAD: Productivity growth in Pakistan was limited by macroeconomic instability, says the World Bank (WB). The WB in its latest report, "Global Productivity, Trends, Drivers, and Policies" stated that in Pakistan, annual productivity growth picked up from a pre-global financial crisis (GFC) average of 2.5 percent to 3.5 percent during 2013-18. <https://www.brecorder.com/news/40005487/macroeconomic-instability-limits-productivity-growth-wb>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	15,893.5	36,679.0	26,189.1
Close (Prev.)	15,917.5	36,720.0	26,147.9
Chg	-24.1	-41.0	41.2
% Chg	-0.2%	-0.1%	0.2%
CYTD	-14.8%	-10.0%	-9.7%
FYTD	0.0%	8.2%	4.8%
Volume (mn)	144.2	227.6	328.4
Value Trade (PKRbn)	8.9	11.4	14.2
Market Cap (USDbn)	1,081.3	1,646.9	6,933.6

Vol Leaders

Scrip	Price	Chg %	Vol
MLCF	31.40	2.8%	33.05
PAEL	30.40	-0.1%	27.06
UNITY	12.57	-2.3%	21.72
PPL	97.65	1.1%	17.31
TRG	36.18	-0.1%	16.39

Top Gainers

Scrip	Price	Chg	Chg %
FCIBL	6.5	1.0	18.2%
SMTM	3.7	0.5	15.6%
SMCPL	8.1	1.0	14.1%
JATM	5.5	0.6	11.1%
GFIL	3.3	0.3	10.3%

Top Losers

Scrip	Price	Chg	Chg %
FECM	2.0	-0.4	-16.3%
FTSM	6.5	-1.0	-13.3%
TSMF	2.7	-0.4	-11.5%
ESBL	10.4	-0.9	-7.9%
PMRS	500.5	-40.6	-7.5%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	36,679.0	36,745.2	-0.2%
SSE Composite	3,361.3	3,414.6	-1.6%
BSE30	36,051.8	36,033.1	0.1%
Hang Seng	25,481.6	25,477.9	0.0%
KOSPI	2,201.9	2,183.6	0.8%
Nikkei 225	22,945.5	22,587.0	1.6%
FTSE 100	6,292.7	6,179.8	1.8%
S&P 500	26,870.1	26,642.6	0.9%
DJIA	10,701.7	10,689.5	0.1%
MSCI EM	1,066.3	1,059.5	0.6%
MSCI FM	482.2	481.7	0.1%
MSCI AWCI	549.8	543.5	1.2%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.1	0.9	5.9
SSE Composite	13.9	1.5	2.2
BSE30	22.4	2.5	1.5
Hang Seng	11.7	1.0	3.4
KOSPI	16.0	0.9	2.0
Nikkei 225	22.1	1.7	1.9
FTSE 100	19.3	1.4	3.7
S&P 500	24.4	3.9	2.4
DJIA	31.6	7.2	0.8
MSCI EM	17.3	1.6	2.4
MSCI FM	14.4	1.6	3.3
MSCI AWCI	22.8	2.3	2.2

Portfolio (USDmn)

FIPI	Buy	Sell	Net
15-Jul-20	7.3	-11.8	-4.5
Sector-wise (Net)	Last	MTD	CYTD
Total	-4.5	-45.9	-338.8
Cement	0.6	-6.0	-68.3
Banks	-0.1	-9.1	-89.5
Fertiliser	-0.7	-3.7	-29.2
Food	0.0	0.0	-2.8
E&Ps	-4.9	-20.9	-87.8
OMCs	-0.1	-0.7	-7.7
Power	0.0	1.2	-9.4
Tech. & Comm.	0.1	-1.0	-0.7
Tex. Comp.	0.0	0.1	-14.0
All others	0.6	-5.8	-29.4

LIPI

Client Type	Last	MTD	CYTD
Individuals	4.0	8.7	81.8
Mutual Funds	-1.0	1.1	3.6
Banks/DFIs	-0.7	-5.4	29.9
Companies	-0.6	11.0	31.1
Insurance Comp.	2.8	26.4	173.7
Brokers	0.6	4.1	-0.8
Other Org.	-0.6	-0.5	16.9
NBFC	0.0	0.6	2.7

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	6.34	6.38	-4.0
6 month	6.35	6.38	-3.0
12 month	6.40	6.40	0.0
3 year	7.46	7.48	-2.0
5 year	8.09	8.10	-1.0
7 year	8.31	8.34	-3.0
10 year	8.74	8.71	3.0

Forex rates

PKR	Last	Previous	Chg %
USD	166.9	167.0	0.0%
EUR	190.2	190.5	-0.2%
JPY	1.6	1.6	0.0%
GBP	209.8	209.8	0.0%
CNY	23.8	23.9	-0.2%

USD/PKR

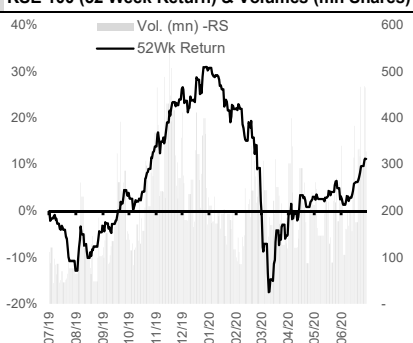
	Buy	Sell
Inter-bank	166.2	166.7
Open-market	166.5	167.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	43.4	43.7	-0.7%
Brent (bbl)	43.7	43.0	1.6%
WTI (bbl)	41.2	40.3	2.3%
Coal (USD/ton)	57.4	57.6	-0.3%
Steel (USD/ton)	260.0	261.5	-0.6%
HRC (USD/ton)	3,885.0	3,880.0	0.1%
CRC (USD/ton)	4,324.0	4,295.0	0.7%
Gold (USD/oz)	1,810.3	1,809.4	0.1%
Domestic	Current	Previous	Chg. %
Cement	548.0	543.0	0.9%
Sona Urea	1,631.0	1,633.0	-0.1%
DAP	3,386.0	3,384.0	0.1%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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