

Investor Kit

Monday, June 1, 2020

Top News

ECC defers decision on circular debt: ISLAMABAD: The government on Friday put off decision on retiring Rs200 billion worth of circular debt after it found some fault in the disbursement mechanism that, according to Finance Adviser Dr Abdul Hafeez Shaikh, lacked transparency. <https://tribune.com.pk/story/2231327/2-ecc-defers-decision-circular-debt/>

Mylan-s-pakistan-partner-to-sell-covid-19-drug-within-two-months: Pakistan's AGP Ltd., a partner of Mylan NV, plans to sell the Covid-19 treatment remdesivir, which has been shown to improve recovery of coronavirus patients, within one to two months in the Asian nation. AGP plans to seek permission from the country's drug authority to import the medicine, Chief Executive Officer Nusrat Munshi said in an interview. It has a similar arrangement for the Hepatitis C treatment Sovaldi, which it will import from Mylan. AGP is Mylan's exclusive distributor in Pakistan. <https://www.bloomberquint.com/business/mylan-s-pakistan-partner-to-sell-covid-19-drug-within-two-months>

Sindh declares emergency: KARACHI: The Sindh Agriculture department has declared emergency and cancelled vacations due to the forecast of heavy rainfall in the province, a statement said on Friday. <https://www.thenews.com.pk/print/665004-sindh-declares-emergency>

NCC meets today as Covid-19 situation worsens: ISLAMABAD: As Pakistan is set to surpass China among the most affected pandemic-hit countries with a sudden rise in Covid-19 cases, a crucial meeting of the National Coordination Committee (NCC) to be presided over by Prime Minister Imran Khan will be held on Monday (today) to decide the future strategy though the federal government has already declared that the lockdown option is not under active consideration. <https://www.dawn.com/news/1560439/ncc-meets-today-as-covid-19-situation-worsens>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,743.1	33,931.2	24,435.2
Close (Prev.)	14,648.6	33,695.4	24,306.8
Chg	94.5	235.8	128.4
% Chg	0.6%	0.7%	0.5%
CYTD	-21.0%	-16.7%	-15.8%
FYTD	-7.2%	0.1%	-2.2%
Volume (mn)	87.7	166.4	233.0
Value Trade (PKRbn)	6.8	8.8	10.2
Market Cap (USDbn)	1,003.1	1,530.1	6,485.0

Vol Leaders

Scrip	Price	Chg %	Vol
UNITY	13.45	1.3%	25.85
HASCOL	14.74	0.2%	19.55
TRG	28.55	3.1%	16.48
MLCF	25.93	0.5%	12.41
FFL	10.78	0.3%	11.18

Top Gainers

Scrip	Price	Chg	Chg %
SPLC	0.6	0.2	34.0%
JSBL	5.3	0.5	10.5%
AGSML	2.5	0.2	9.6%
FCSC	1.3	0.1	9.6%
TSBL	9.8	0.8	8.9%

Top Losers

Scrip	Price	Chg	Chg %
FEM	2.6	-0.5	-16.4%
FECM	2.0	-0.3	-13.0%
SMBL	1.2	-0.2	-11.6%
RUBY	6.1	-0.7	-10.8%
QUET	6.2	-0.6	-9.4%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,931.2	33,695.4	0.7%
SSE Composite	2,852.4	2,846.2	0.2%
BSE30	32,424.1	32,200.6	0.7%
Hang Seng	22,961.5	23,132.8	-0.7%
KOSPI	2,029.6	2,028.5	0.1%
Nikkei 225	21,877.9	21,916.3	-0.2%
FTSE 100	6,076.6	6,218.8	-2.3%
S&P 500	25,383.1	25,400.6	-0.1%
DJIA	9,555.5	9,416.7	1.5%
MSCI EM	930.4	925.3	0.5%
MSCI FM	472.8	471.2	0.3%
MSCI AWCI	509.5	509.3	0.0%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	0.9	6.6
SSE Composite	11.7	1.2	2.6
BSE30	17.7	2.2	1.8
Hang Seng	10.8	0.9	3.8
KOSPI	14.3	0.8	2.2
Nikkei 225	19.9	1.6	2.0
FTSE 100	18.0	1.4	4.1
S&P 500	23.2	3.6	2.5
DJIA	29.0	6.5	0.9
MSCI EM	14.6	1.3	2.8
MSCI FM	13.0	1.6	3.6
MSCI AWCI	20.9	2.1	2.4

Portfolio (USDmn)

FIPI	Buy	Sell	Net
29-May-20	17.7	-17.2	0.5
Sector-wise (Net)	Last	MTD	CYTD
Total	0.5	-39.9	-247.1
Cement	0.4	-4.3	-58.9
Banks	-0.7	-11.1	-65.0
Fertiliser	-1.5	-6.5	-17.1
Food	0.0	-0.5	-2.4
E&Ps	3.8	-4.1	-58.9
OMCs	-0.6	-5.5	-4.8
Power	0.1	-4.4	-11.1
Tech. & Comm.	0.0	-1.1	-0.5
Tex. Comp.	-1.2	-2.4	-9.3
All others	0.2	-0.1	-19.2

LIPI

Client Type	Last	MTD	CYTD
Individuals	-3.2	41.2	55.3
Mutual Funds	-0.6	-9.7	-7.7
Banks/DFIs	-0.1	-9.0	33.3
Companies	2.0	2.6	14.1
Insurance Comp.	1.0	4.3	137.3
Brokers	0.2	0.9	-3.8
Other Org.	0.0	8.4	17.2
NBFC	0.2	1.2	1.5

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.98	7.95	3.0
6 month	7.74	7.70	4.0
12 month	7.65	7.60	5.0
3 year	7.57	7.56	1.0
5 year	7.91	7.70	21.0
7 year	8.19	8.05	14.0
10 year	8.51	8.28	23.0

Forex rates

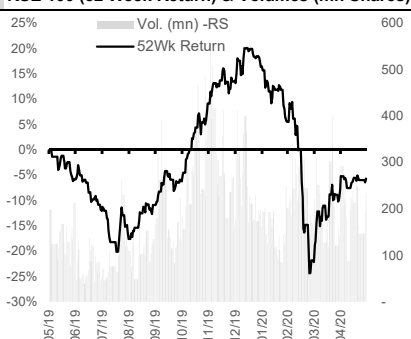
PKR	Last	Previous	Chg %
USD	162.5	161.6	0.5%
EUR	181.3	178.7	1.5%
JPY	1.5	1.5	1.1%
GBP	201.7	198.7	1.5%
CNY	22.8	22.6	1.2%
USD/PKR	Buy	Sell	
Inter-bank	160.2	160.7	
Open-market	159.5	160.5	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	28.6	28.9	-1.0%
Brent (bbl)	36.6	35.0	4.7%
WTI (bbl)	35.5	33.7	5.3%
Coal (USD/ton)	59.1	58.3	1.4%
Steel (USD/ton)	263.0	260.0	1.2%
HRC (USD/ton)	3,661.0	3,631.0	0.8%
CRC (USD/ton)	4,020.0	4,003.0	0.4%
Gold (USD/oz)	1,730.3	1,718.3	0.7%
Domestic	Current	Previous	Chg. %
Cement	554.0	553.0	0.2%
Sona Urea	1,668.0	1,673.0	-0.3%
DAP	3,402.0	3,386.0	0.5%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

<p>Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559</p>	<p>Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861</p>
<p>Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815</p>	<p>Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651</p>
<p>Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183</p>	

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2020 IGI Finex Securities Limited

Part of IGI Financial Services