

Investor Kit

Wednesday, 06 June 2018

Top News

After taking detailed review of economic challenges, the newly sworn-in Minister for Finance Dr Shamsad Akhtar on Tuesday gave her green signal for holding policy level dialogue with the IMF under Article IV consultation and the Fund mission was expected to visit Islamabad for gauging the economic health of the country by end of the ongoing month. <https://www.thenews.com.pk/print/326136-care-taker-finance-minister-agrees-to-hold-talks-with-imf>

Embattled Dubai-based private equity fund, Abraaj Capital, has received a bid of \$125 million from Cerebrus Capital Management to acquire its private equity business, according to a Wall Street Journal (WSJ) report. <https://www.dawn.com/news/1412246/abraaj-receives-125m-acquisition-bid>

Prime Minister Nasir-ul-Mulk has expressed dissatisfaction over the figures of power generation and distribution presented to him. He has directed the high-ups of the Power Division to submit him detailed figures. He gave these directions at a maiden meeting with the Power Division officials at a time when the shortfall has touched 10,000 MW which accounts for massive load-shedding across Pakistan. <https://fp.brecorder.com/2018/06/20180606377632/>

CNG dealers on Tuesday slammed the Sui Southern Gas Company's practice of four days in a week loadshedding for the CNG sector in Sindh and warned of a complete strike if their issues were not heard. <https://www.dawn.com/news/1412244/cng-dealers-threaten-shutdown>

Board of directors of GlaxoSmithKline Consumer Healthcare Pakistan (GSKCH) approved the amalgamation of GSK OTC into the company. As a consequence, 0.21 ordinary shares are proposed of GSK Consumer Healthcare to be issued for every one ordinary share of GSK OTC. <https://www.dawn.com/news/1412236/corporate-watch>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Singer Pakistan Limited	7-Jun	11:30	KHI	CY17
Singer Pakistan Limited	7-Jun	12:30	KHI	1QCY18

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,510	43,703	31,808
Close (Prev.)	21,242	43,268	31,598
Chg	268	434	210
% Chg	1.3%	1.0%	0.7%
CYTD	6.4%	8.0%	6.8%
FYTD	-11.3%	-6.1%	-2.1%
Volume (mn)		123	166
Value Trade (PKRmn)		9,150	10,324
Market Cap (USDbn)		66.6	78.7

Vol Leaders

Scrip	Price	Chg	Vol
BOP	12.3	0.2	20.3
PAEL	39.0	0.6	14.3
SSGC	38.2	1.5	13.6
FCCL	26.0	0.8	10.1
DGKC	131.9	4.6	9.5

Top Gainers

Scrip	Price	Chg	Chg %
HASCOL	319.7	15.2	5.0%
MEBL	75.6	3.6	5.0%
SNGP	108.0	5.1	5.0%
COLG	3,469.0	162.0	4.9%
ASTL	84.2	3.8	4.6%

Top Losers

Scrip	Price	Chg	Chg %
PMPK	2,825.6	(148.6)	-5.0%
THALL	515.5	(15.5)	-2.9%
FML	60.0	(1.1)	-1.8%
PSMC	450.1	(8.0)	-1.8%
NOPL	25.4	(0.4)	-1.7%

Settled

Scrip	Price	Vol	Settled
BOP	12.3	8.1	29.4%
SSGC	38.2	7.8	50.5%
PAEL	39.0	4.2	27.5%
DGKC	131.9	3.5	30.7%
FCCL	26.0	4.3	38.1%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,903	-0.3%	2.5%
SHANGHAI SE	3,114	0.7%	-5.8%
HangSeng	31,093	0.3%	3.9%
PSEi	7,686	1.4%	-10.2%
Taiwan Taiex	11,100	-0.1%	4.3%
Vietnam Index	1,023	0.9%	3.9%
Thai Stock Exh	1,733	0.7%	-1.2%
Jakarta Stock Exh	6,089	1.2%	-4.2%
Korea Stock Exh	2,454	0.2%	-0.6%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.23	1.61	5.6
SHANGHAI SE	15.08	1.64	2.4
HangSeng	12.85	1.40	3.4
PSEi	19.63	2.16	1.7
Taiwan Taiex	15.02	1.71	4.0
Vietnam Index	19.21	2.86	1.3
BSE Sensex 30	22.57	3.11	1.5

Portfolio	Buy	Sell	Net
FIPI			USDmn
5-Jun-18	6.6	(15.3)	(8.72)
MTD	17.6	(39.0)	(21.46)
CYTD	994.1	(1,075.0)	(80.86)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	3.5	(13.1)	(9.57)
Overseas Pak	3.0	(2.2)	0.85

LIPI	Buy	Sell	Net
Individuals	56.4	(54.2)	2.19
Companies	2.2	(2.4)	(0.26)
Banks/DFIs	4.7	(4.1)	0.60
NBFC	0.5	(0.4)	0.09
Mutual Fund	11.1	(9.1)	1.93
Other Org.	2.4	(8.7)	(6.39)
Broker Prop. Tr.	16.5	(15.8)	0.65
Insur. Comp.	18.1	(8.2)	9.91

Future

Scrip	Price	Chg	Vol
PAEL-JUN	39.1	0.4	9.5
DGKC-JUN	132.5	4.6	3.7
TRG-JUN	29.2	0.1	3.6
SSGC-JUN	38.3	1.5	3.2
PIBTL-JUN	13.3	(0.1)	3.2

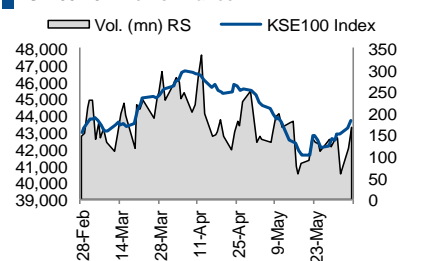
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.81%	8.34%	8.57%
Previous	7.81%	8.33%	8.56%
Change (bps)	-	1.00	1.00
KIBOR	03-m	06-m	12-m
Last	6.80%	6.89%	7.33%
Previous	6.80%	6.89%	7.32%
Change (bps)	-	-	1.00
USDPKR	Buy	Sell	
Open Market	115.50	115.70	
Inter bank	115.52	115.71	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	561.0	559.0	0.36%
Urea (bag)	1,497.0	1,495.0	0.13%
FO (MT)	72,883.2	67,550.4	7.89%
Cotton	7,645.0	7,545.0	1.33%
International	Current	Previous	Chg %
WTI(bbl)	65.81	65.52	0.44%
Brent (bbl)	75.64	75.38	0.34%
Arab Light	75.47	76.50	-1.35%
Coal(USD)	104.45	104.10	0.34%
Gold(Oz)	1,297.13	1,296.40	0.06%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor,
Syed Maratib Ali Road, Gulberg II
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarik Pura
Tel: (+92-52) 3258437, 3258762

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2018 IGI Finex Securities Limited