

Investor Kit

Wednesday, June 17, 2020

Top News

Around Rs7.5 trillion budget to be presented today:

Pakistan Tehreek-e-Insaf government is going to present its second budget for the fiscal year 2020-21, with an estimated outlay of around Rs7.5 trillion, on June 12 (Friday).

<https://www.brecorder.com/news/1003739/around-rs75-trillion-budget-to-be-presented-today>

ECONOMIC SURVEY 2019-20: V-shaped recovery highly likely:

The government expects that a V-shaped economic recovery is highly likely when the spread of coronavirus slows down, according to Pakistan Economic Survey 2019-20.

<https://www.dawn.com/news/1562974/economic-survey-2019-20-v-shaped-recovery-highly-likely>

Inflation to fall further in next fiscal year:

With falling international commodity prices, the government on Thursday said the annual inflation in the outgoing fiscal year will ease to 10.7 per cent, down from the earlier projection of 11.8pc. The Pakistan Economic Survey 2019-20 noted that the falling crude oil prices will further ease inflationary pressures and the government expects it to enter single-digit in next fiscal year (FY21).

<https://www.dawn.com/news/1562966/inflation-to-fall-further-in-next-fiscal-year>

Govt fines OMCs Rs40m for fuel crisis:

Shell Pakistan and Total Parco were each fined Rs10 million, while Attock Petroleum, Puma, Gas and Oil Pakistan and Hascol were imposed penalty of Rs5 million each, according to the Oil and Gas Regulatory Authority (Ogra). Three show-cause notices were also issued to OMCs, including Byco and BE Energy.

<https://www.thenews.com.pk/print/671239-govt-fines-omcs-rs40m-for-fuel-crisis>

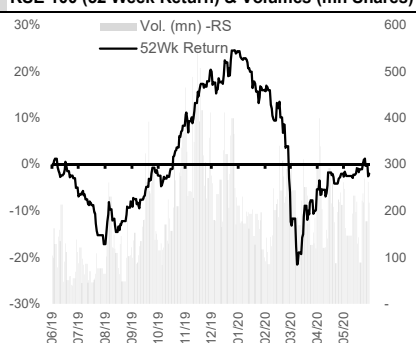
ACD to be abolished in FY21 budget:

The government has decided to abolish additional customs duty (ACD) on the import of 1636 items in coming budget (2020-21) and reduction of duties on the smuggling prone items.

<https://epaper.brecorder.com/2020/06/12/17-page/840406-news.html>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,746.7	34,019.1	24,373.4
Close (Prev.)	14,663.6	33,824.5	24,223.3
Chg	83.1	194.6	150.1
% Chg	0.6%	0.6%	0.6%
CYTD	-21.0%	-16.5%	-16.0%
FYTD	-7.2%	0.3%	-2.5%
Volume (mn)	45.2	101.6	217.9
Value Trade (PKRbn)	3.2	4.5	6.5
Market Cap (USDbn)	1,003.3	1,528.2	6,457.9

Vol Leaders

Scrip	Price	Chg %	Vol
UNITY	13.01	0.4%	20.63
AGL	5.05	18.8%	11.03
TPL	5.07	24.6%	8.06
LOTCEM	10.35	0.0%	8.02
HUMNL	15.97	2.9%	7.87

Top Gainers

Scrip	Price	Chg	Chg %
CTM	4.2	1.0	29.2%
FCIBL	4.5	0.9	24.8%
TPL	5.1	1.0	24.6%
QUICE	5.1	1.0	24.3%
DEL	3.5	0.6	22.0%

Top Losers

Scrip	Price	Chg	Chg %
PKGI	2.0	-0.4	-16.3%
PAKMI	1.7	-0.3	-14.9%
KHSM	7.7	-1.0	-11.5%
REDCO	6.6	-0.8	-11.2%
UDPL	36.3	-2.9	-7.5%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	34,019.1	33,824.5	0.6%
SSE Composite	2,931.7	2,890.0	1.4%
BSE30	33,605.2	33,228.8	1.1%
Hang Seng	24,344.1	23,777.0	2.4%
KOSPI	2,138.1	2,030.8	5.3%
Nikkei 225	22,582.2	21,531.0	4.9%
FTSE 100	6,242.8	6,064.7	2.9%
S&P 500	26,290.0	25,763.2	2.0%
DJIA	9,949.4	9,776.9	1.8%
MSCI EM	989.9	966.3	2.4%
MSCI FM	479.3	471.2	1.7%
MSCI AWCI	528.2	516.7	2.2%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.7	0.9	6.5
SSE Composite	12.0	1.3	2.6
BSE30	19.7	2.3	1.7
Hang Seng	11.3	1.0	3.5
KOSPI	15.2	0.9	2.1
Nikkei 225	21.4	1.7	1.9
FTSE 100	19.0	1.5	3.9
S&P 500	24.1	3.8	2.4
DJIA	30.2	7.2	0.9
MSCI EM	15.9	1.5	2.6
MSCI FM	13.8	1.6	3.2
MSCI AWCI	21.9	2.2	2.3

Portfolio (USDmn)

FIPI	Buy	Sell	Net
16-Jun-20	4.5	-6.1	-1.6
Sector-wise (Net)	Last	MTD	CYTD
Total	-1.6	-23.5	-270.6
Cement	0.1	-0.2	-59.1
Banks	-0.6	-9.1	-74.1
Fertiliser	-0.7	-3.8	-20.9
Food	0.0	-0.2	-2.5
E&Ps	-0.4	-3.5	-62.4
OMCs	0.0	-1.3	-6.0
Power	0.1	0.4	-10.7
Tech. & Comm.	0.0	0.3	-0.2
Tex. Comp.	0.0	-4.7	-14.0
All others	-0.1	-1.4	-20.6

LIPI

Client Type	Last	MTD	CYTD
Individuals	2.8	11.2	66.5
Mutual Funds	-0.5	6.4	-1.4
Banks/DFIs	0.1	-0.2	33.0
Companies	0.3	8.2	22.2
Insurance Comp.	-1.0	-3.8	133.5
Brokers	-0.1	2.0	-1.8
Other Org.	-0.2	-0.2	17.0
NBFC	0.1	-0.1	1.5

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.04	8.05	-1.0
6 month	7.76	7.81	-5.0
12 month	7.50	7.55	-5.0
3 year	7.69	7.69	0.0
5 year	8.06	8.10	-4.0
7 year	8.30	8.30	0.0
10 year	8.61	8.63	-2.0

Forex rates

PKR	Last	Previous	Chg %
USD	165.2	165.1	0.0%
EUR	186.2	186.7	-0.3%
JPY	1.5	1.5	0.2%
GBP	207.9	207.9	0.0%
CNY	23.3	23.3	0.3%

USD/PKR

Inter-bank	Buy	Sell
Inter-bank	163.7	164.2
Open-market	163.5	164.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	34.3	32.4	5.9%
Brent (bbl)	40.2	39.4	2.0%
WTI (bbl)	38.4	37.1	3.4%
Coal (USD/ton)	57.8	57.8	0.0%
Steel (USD/ton)	264.5	265.0	-0.2%
HRC (USD/ton)	3,741.0	3,733.0	0.2%
CRC (USD/ton)	4,123.0	4,101.0	0.5%
Gold (USD/oz)	1,726.5	1,725.2	0.1%
Domestic	Current	Previous	Chg. %
Cement	548.0	553.0	-0.9%
Sona Urea	1,633.0	1,637.0	-0.2%
DAP	3,379.0	3,377.0	0.1%

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