

Investor Kit

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Top News

Pakistan's \$2.41bn debt payments to be rescheduled: KARACHI: Pakistan will reschedule \$2.41 billion worth of debt repayments in 2020 under the Debt Service Suspension Initiative (DSSI). The initiative will help the country "enable an effective crisis response. Borrowers therefore commit to use freed-up resources to increase social, health, or economic spending in response to the [Covid-19] crisis," the World Bank said in a statement accompanying the release of the country specific data on the rescheduling. <https://dawn.com/news/3000734/pakistans-2-41-bn-debt-payments-to-be-rescheduled>

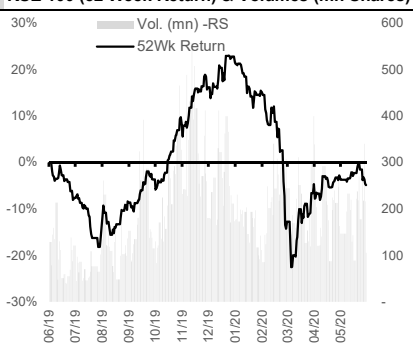
Financing agreements worth \$1,500m signed with three IFIs: ISLAMABAD: Prime Minister Imran Khan on Friday witnessed the signing ceremony of the financing agreements worth \$1,500 million with the three International Financial Institutions (IFIs); the World Bank (WB), the Asian Development Bank (ADB), and the Asian Infrastructure Development Bank (AIIB), said a press release issued on Friday. <https://epaper.brecorder.com/2020/06/20/1-page/841332-news.html>

Govt decides to reduce VCM on urea: ISLAMABAD: The government has reportedly decided to reduce Variable Contribution Margin (VCM) on urea by 20 per cent to Rs 234 per bag from Rs 294 per bag (Rs 60 per bag), well-informed sources told Business Recorder. The decision was taken by an inter-ministerial committee headed by Ministry of Industries and Production, constituted by the Economic Coordination Committee (ECC) of the Cabinet. <https://epaper.brecorder.com/2020/06/20/1-page/841338-news.html>

Structural benchmark agreed with IMF: ISLAMABAD: Ministry of Finance has reportedly clubbed amendments in Nepra Act with the Finance Bill 2020-21 to get it passed before July 1, 2020 as per agreement with the International Monetary Fund (IMF) aimed at empowering the regulator to pass on cost inefficiencies of power sector to the consumers through imposition of Debt Servicing Surcharge (DSS), well informed sources in the Ministry of Finance told Business Recorder. <https://epaper.brecorder.com/2020/06/22/1-page/841514-news.html>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,439.5	33,439.0	24,072.2
Close (Prev.)	14,461.3	33,539.9	24,125.2
Chg	-21.9	-100.9	-53.0
% Chg	-0.2%	-0.3%	-0.2%
CYTD	-22.6%	-17.9%	-17.0%
FYTD	-9.1%	-1.4%	-3.7%
Volume (mn)	29.0	59.9	105.9
Value Trade (PKRbn)	1.9	2.5	3.3
Market Cap (USDbn)	982.4	1,501.5	6,374.0

Vol Leaders

Scrip	Price	Chg %	Vol
KEL	2.84	-2.4%	9.13
UNITY	11.53	-0.7%	7.26
BAFL	33.89	2.4%	5.76
PRLR1	1.26	-18.2%	5.46
BGL	6.39	-2.4%	3.75

Top Gainers

Scrip	Price	Chg	Chg %
PAKMI	1.7	0.2	11.3%
CPAL	5.0	0.5	11.1%
DFSM	1.6	0.1	9.2%
SASML	13.0	1.0	8.2%
PMRS	338.2	23.6	7.5%

Top Losers

Scrip	Price	Chg	Chg %
FNBM	0.8	-0.3	-24.1%
PRLR1	1.3	-0.3	-18.2%
SHNI	2.8	-0.4	-11.9%
SINDM	7.9	-1.0	-11.3%
DKL	2.6	-0.3	-10.3%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,438.9	33,539.9	-0.3%
SSE Composite	2,967.6	2,939.3	1.0%
BSE30	34,731.7	34,208.1	1.5%
Hang Seng	24,643.9	24,464.9	0.7%
KOSPI	2,141.3	2,133.5	0.4%
Nikkei 225	22,478.8	22,355.5	0.6%
FTSE 100	6,292.6	6,224.1	1.1%
S&P 500	25,871.5	26,080.1	-0.8%
DJIA	10,008.6	10,012.1	0.0%
MSCI EM	1,001.4	995.2	0.6%
MSCI FM	479.5	478.8	0.1%
MSCI AWCI	526.8	527.8	-0.2%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	0.9	6.7
SSE Composite	12.2	1.3	2.5
BSE30	20.3	2.4	1.6
Hang Seng	11.5	1.0	3.4
KOSPI	15.2	0.9	2.1
Nikkei 225	21.7	1.7	1.9
FTSE 100	19.2	1.5	3.9
S&P 500	23.7	3.7	2.4
DJIA	30.4	6.8	0.9
MSCI EM	16.1	1.5	2.6
MSCI FM	14.1	1.6	3.3
MSCI AWCI	21.9	2.2	2.3

Portfolio (USDmn)

FIPI	Buy	Sell	Net
19-Jun-20	3.7	-4.5	-0.8
Sector-wise (Net)	Last	MTD	CYTD
Total	-0.8	-27.8	-274.9
Cement	-0.3	-0.8	-59.7
Banks	0.8	-10.2	-75.2
Fertiliser	-0.7	-5.2	-22.3
Food	0.0	-0.3	-2.7
E&Ps	-0.4	-4.3	-63.2
OMCs	-0.1	-1.4	-6.2
Power	0.0	0.5	-10.6
Tech. & Comm.	0.1	0.4	-0.1
Tex. Comp.	0.1	-5.0	-14.3
All others	-0.2	-1.5	-20.7

LIPI

Client Type	Last	MTD	CYTD
Individuals	1.1	18.3	73.6
Mutual Funds	0.0	5.8	-2.0
Banks/DFIs	0.0	0.6	33.9
Companies	-0.5	5.8	19.9
Insurance Comp.	0.9	-3.9	133.4
Brokers	-1.0	2.5	-1.3
Other Org.	0.1	-1.3	15.9
NBFC	0.1	0.0	1.6

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.78	7.78	0.0
6 month	7.58	7.58	0.0
12 month	7.37	7.34	3.0
3 year	7.70	7.70	0.0
5 year	8.10	8.10	0.0
7 year	8.33	8.31	2.0
10 year	8.65	8.62	3.0

Forex rates

PKR	Last	Previous	Chg %
USD	167.2	165.8	0.8%
EUR	186.5	185.7	0.5%
JPY	1.6	1.5	0.8%
GBP	206.0	205.8	0.1%
CNY	23.6	23.4	1.0%
USD/PKR	Buy	Sell	
Inter-bank	163.7	164.2	
Open-market	163.5	164.5	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	37.0	34.7	6.5%
Brent (bbl)	41.5	41.1	0.9%
WTI (bbl)	39.8	38.8	2.3%
Coal (USD/ton)	56.3	56.0	0.5%
Steel (USD/ton)	258.0	259.0	-0.4%
HRC (USD/ton)	3,775.0	3,751.0	0.6%
CRC (USD/ton)	4,139.0	4,126.0	0.3%
Gold (USD/oz)	1,743.9	1,722.9	1.2%
Domestic	Current	Previous	Chg. %
Cement	548.0	553.0	-0.9%
Sona Urea	1,633.0	1,637.0	-0.2%
DAP	3,379.0	3,377.0	0.1%

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