

Investor Kit

Friday, June 26, 2020

Top News

SBP cuts policy rate by 100bps to 7 percent:
 KARACHI: The Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP), in its emergent meeting held on Thursday, decided to further cut the key policy rate by 100 basis points (bps) to 7 percent aimed to address the domestic economic slowdown due to the Covid-19 pandemic.
<https://www.brecorder.com/news/40001109/sbp-cuts-policy-rate-by-100bps-to-7-percent>

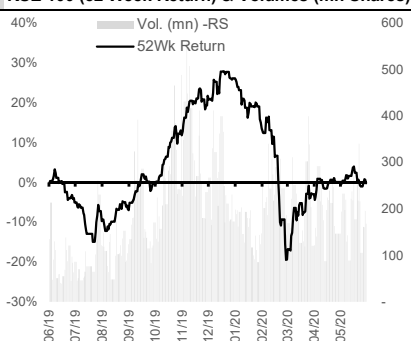
FY 2019-2020: GDP growth rate may remain lower than -0.4 percent: ISLAMABAD: Pakistan's GDP growth rate is expected to remain lower than -0.4 percent for the outgoing year projected by the government and International Monetary Fund (IMF) as it is based on data available till March/April 2020.
<https://www.brecorder.com/news/40001104/fy-2019-2020-gdp-growth-rate-may-remain-lower-than-04-percent>

Formation of fuel crisis body: IHC reserves verdict in response to OMC plea: ISLAMABAD: The Islamabad High Court (IHC) on Thursday reserved verdict in a petition filed by an oil marketing company (OMC) against the newly-formed fuel crisis committee. A single bench of IHC Chief Justice Athar Minallah heard the petition challenging the fuel crisis committee, and the ongoing crackdown against the OMCs, allegedly responsible for a recent fuel crisis, and reserved the judgment, after hearing the arguments of all the parties.
<https://www.brecorder.com/news/40001088/formation-of-fuel-crisis-body-ihc-reserves-verdict-in-response-to-omc-plea>

Implementation of indicative generation capacity plan put on hold: ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has strongly reacted to a long-term official plan — the Indicative Generation Capacity Expansion Plan (IGCEP) 2020-47 — and has put on hold its implementation due to serious shortcomings.
<https://www.dawn.com/news/1565224/implementation-of-indicative-generation-capacity-plan-put-on-hold>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,556.7	33,709.6	24,173.2
Close (Prev.)	14,718.8	34,034.7	24,391.2
Chg	-162.1	-325.0	-218.1
% Chg	-1.1%	-1.0%	-0.9%
CYTD	-22.0%	-17.2%	-16.7%
FYTD	-8.4%	-0.6%	-3.3%
Volume (mn)	49.7	82.2	168.4
Value Trade (PKRbn)	2.7	3.8	5.2
Market Cap (USDbn)	990.4	1,513.7	6,400.7

Vol Leaders

Scrip	Price	Chg %	Vol
WTL	0.87	8.7%	19.55
HUMNL	15.77	7.4%	13.41
TRG	27.58	0.3%	12.54
PRLR1	0.74	-26.0%	10.16
KEL	2.90	0.0%	6.74

Top Gainers

Scrip	Price	Chg	Chg %
PINL	5.0	1.0	25.0%
BPBL	6.0	1.0	19.9%
BILF	1.0	0.1	15.7%
TSBL	10.0	1.0	11.1%
GRYL	2.9	0.2	9.2%

Top Losers

Scrip	Price	Chg	Chg %
PRLR1	0.7	-0.3	-26.0%
PMI	0.8	-0.2	-19.2%
TSMF	2.8	-0.6	-17.6%
PPVC	2.4	-0.4	-13.1%
SPLC	0.5	-0.1	-10.2%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,709.6	34,034.7	-1.0%
SSE Composite	2,979.6	2,979.6	0.0%
BSE30	34,842.1	34,869.0	-0.1%
Hang Seng	24,781.6	24,781.6	0.0%
KOSPI	2,112.4	2,161.5	-2.3%
Nikkei 225	22,259.8	22,534.3	-1.2%
FTSE 100	6,147.1	6,123.7	0.4%
S&P 500	25,745.6	25,445.9	1.2%
DJIA	10,101.8	10,002.7	1.0%
MSCI EM	1,004.4	1,010.8	-0.6%
MSCI FM	484.1	486.7	-0.5%
MSCI AWCI	523.8	521.4	0.5%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.7	0.9	6.6
SSE Composite	12.3	1.3	2.5
BSE30	20.8	2.4	1.6
Hang Seng	11.3	0.9	3.6
KOSPI	15.0	0.9	2.1
Nikkei 225	21.5	1.6	1.9
FTSE 100	18.5	1.5	3.9
S&P 500	23.6	3.7	2.5
DJIA	30.2	6.9	0.9
MSCI EM	16.3	1.5	2.6
MSCI FM	14.4	1.6	3.2
MSCI AWCI	21.8	2.2	2.3

Portfolio (USDmn)

FIPI	Buy	Sell	Net
25-Jun-20	2.8	-5.0	-2.2
Sector-wise (Net)	Last	MTD	CYTD
Total	-2.2	-36.4	-283.6
Cement	-0.1	-1.6	-60.5
Banks	-0.9	-12.7	-77.7
Fertiliser	-0.3	-7.3	-24.4
Food	0.0	-0.4	-2.8
E&Ps	-0.3	-6.2	-65.2
OMCs	-0.1	-1.7	-6.5
Power	-0.2	0.3	-10.8
Tech. & Comm.	0.1	0.6	0.1
Tex. Comp.	0.0	-4.8	-14.1
All others	-0.3	-2.6	-21.7

LIPI

Client Type	Last	MTD	CYTD
Individuals	3.7	21.5	76.8
Mutual Funds	-1.2	7.7	-0.1
Banks/DFIs	-1.2	-5.1	28.1
Companies	0.1	4.9	19.0
Insurance Comp.	1.5	0.0	137.3
Brokers	-0.7	7.2	3.4
Other Org.	-0.2	-0.1	17.1
NBFC	0.0	0.3	1.9

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.81	7.80	1.0
6 month	7.60	7.59	1.0
12 month	7.37	7.35	2.0
3 year	7.80	7.72	8.0
5 year	8.32	8.20	12.0
7 year	8.51	8.35	16.0
10 year	8.84	8.67	17.0

Forex rates

PKR	Last	Previous	Chg %
USD	167.3	167.4	0.0%
EUR	188.4	188.7	-0.1%
JPY	1.6	1.6	0.0%
GBP	208.6	208.3	0.1%
CNY	23.7	23.7	-0.1%

USD/PKR

	Buy	Sell
Inter-bank	163.7	164.2
Open-market	163.5	164.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	34.2	35.9	-4.5%
Brent (bbl)	40.4	39.5	2.4%
WTI (bbl)	38.7	37.9	2.0%
Coal (USD/ton)	53.8	56.3	-4.4%
Steel (USD/ton)	260.0	262.0	-0.8%
HRC (USD/ton)	3,779.0	3,779.0	0.0%
CRC (USD/ton)	4,155.0	4,155.0	0.0%
Gold (USD/oz)	1,763.8	1,761.2	0.1%
Domestic	Current	Previous	Chg. %
Cement	548.0	553.0	-0.9%
Sona Urea	1,633.0	1,637.0	-0.2%
DAP	3,379.0	3,377.0	0.1%

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