

# Investor Kit

Monday, June 29, 2020

## Top News

**Pakistan's case not taken up at FATF meeting: FO:**  
 ISLAMABAD: The Foreign Office on Friday said that Pakistan's case was not taken up at the Financial Action Task Force (FATF) meeting held earlier this week and it would continue to be on its 'grey list' till October.  
<https://www.dawn.com/news/1565473/pakistans-case-not-taken-up-at-fatf-meeting-fo>

**PTI gov't decides to introduce more tax concessions in Finance Bill before final voting:**  
 ISLAMABAD: The federal government has decided to introduce more tax concessions for industrialists and businesses in the Finance Bill before final voting on it by the national assembly aimed at soothing some unnerved lobbies and reversing some aggressive taxation measures.  
<https://tribune.com.pk/story/2251844/2-pti-govt-decides-introduce-tax-concessions-finance-bill-final-voting>

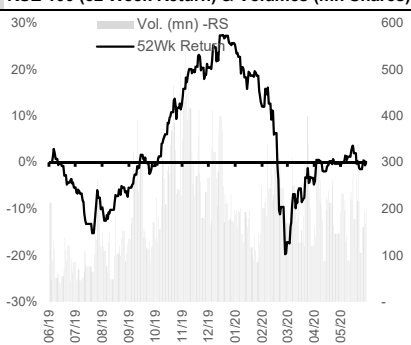
**PTI gov't increases petrol price by Rs25 per litre:**  
 ISLAMABAD: The federal government has decided to increase the price of petrol by Rs25.58 per litre for month of July in line with the hike in global crude oil prices.  
<https://tribune.com.pk/story/2251016/1-pti-govt-increases-petrol-price-rs25-per-litre>

**KE purchase, Shanghai Electric withdrew offer:**  
 Shanghai Electric Power Company Limited has withdrawn its offer to buy K-Electric, a private company supplying electricity to Karachi. As per details, the sale of KE to Shanghai Electric could not be completed. Shanghai Electric withdrew the offer at the end of the contract period. In this regard, the manager of Shanghai Electric has written a letter to K Electric.  
<https://www.brecorder.com/news/40001341/ke-purchase-shanghai-electric-withdrew-offer>

**Excess' profits: Government body starts talks with IPPs:**  
 ISLAMABAD: The newly-appointed committee headed by Chairman Federal Land Commission, Babar Yaqoob Fateh Muhammad, has started marathon deliberations with the Independent Power Producers (IPPs), hinting at shifting from take or pay (ToP) to take and pay (TaP) contract terms and indexation from USD to PKR, well-informed sources told Business Recorder.  
<https://www.brecorder.com/news/40001316/excess-profits-government-body-starts-talks-with-ipp>

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,680.2	33,939.5	24,254.2
Close (Prev.)	14,556.7	33,709.6	24,173.2
Chg	123.4	229.9	81.1
% Chg	0.8%	0.7%	0.3%
CYTD	-21.3%	-16.7%	-16.4%
FYTD	-7.6%	0.1%	-2.9%
Volume (mn)	71.1	122.5	198.2
Value Trade (PKRbn)	4.2	5.6	6.8
Market Cap (USDbn)	998.8	1,524.0	6,422.2

## Vol Leaders

Scrip	Price	Chg %	Vol
MLCF	25.94	4.3%	15.20
PRLR1	0.51	-31.1%	13.03
DGKC	84.27	6.8%	12.61
UNITY	11.17	-2.3%	10.67
TRG	27.39	-0.7%	8.86

## Top Gainers

Scrip	Price	Chg	Chg %
PKGI	2.5	0.5	27.0%
GRYL	3.3	0.5	16.8%
BPBL	7.0	1.0	16.6%
SBL	7.9	1.0	13.8%
DFML	5.4	0.6	11.4%

## Top Losers

Scrip	Price	Chg	Chg %
PRLR1	0.5	-0.2	-31.1%
TSMF	2.5	-0.3	-10.0%
SPLC	0.5	-0.1	-9.4%
FTMM	9.9	-1.0	-9.2%
AGSML	2.2	-0.2	-7.5%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,939.5	33,709.6	0.7%
SSE Composite	2,979.6	2,979.6	0.0%
BSE30	35,171.3	34,842.1	0.9%
Hang Seng	24,550.0	24,781.6	-0.9%
KOSPI	2,134.7	2,112.4	1.1%
Nikkei 225	22,512.1	22,259.8	1.1%
FTSE 100	6,159.3	6,147.1	0.2%
S&P 500	25,015.6	25,745.6	-2.8%
DJIA	9,849.4	10,101.8	-2.5%
MSCI EM	998.9	1,004.4	-0.6%
MSCI FM	483.0	484.1	-0.2%
MSCI AWCI	515.8	523.8	-1.5%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.7	0.9	6.5
SSE Composite	12.3	1.3	2.5
BSE30	21.0	2.4	1.6
Hang Seng	11.2	0.9	3.6
KOSPI	15.2	0.9	2.1
Nikkei 225	21.7	1.7	1.9
FTSE 100	18.5	1.5	3.9
S&P 500	23.0	3.6	2.5
DJIA	29.5	6.7	0.9
MSCI EM	16.2	1.5	2.6
MSCI FM	14.4	1.6	3.2
MSCI AWCI	21.5	2.2	2.3

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
26-Jun-20	5.1	-6.3	-1.2
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-1.2</b>	<b>-37.7</b>	<b>-284.8</b>
Cement	-0.8	-2.4	-61.3
Banks	0.0	-12.8	-77.7
Fertiliser	-0.5	-7.8	-24.9
Food	0.0	-0.4	-2.8
E&Ps	-0.5	-6.7	-65.6
OMCs	0.0	-1.8	-6.5
Power	0.2	0.5	-10.6
Tech. & Comm.	0.3	0.9	0.4
Tex. Comp.	0.1	-4.7	-14.0
All others	0.2	-2.4	-21.6

## LIPI

Client Type	Last	MTD	CYTD
Individuals	-4.0	17.5	72.8
Mutual Funds	1.5	9.2	1.4
Banks/DFIs	7.2	2.1	35.4
Companies	-0.1	4.8	18.9
Insurance Comp.	3.1	3.1	140.4
Brokers	-6.7	0.6	-3.2
Other Org.	0.0	-0.1	17.2
NBFC	0.1	0.4	1.9

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.14	7.81	-67.0
6 month	7.10	7.60	-50.0
12 month	7.02	7.37	-35.0
3 year	7.41	7.80	-39.0
5 year	8.00	8.32	-32.0
7 year	8.24	8.51	-27.0
10 year	8.54	8.84	-30.0

## Forex rates

PKR	Last	Previous	Chg %
USD	167.5	167.3	0.1%
EUR	188.0	188.4	-0.2%
JPY	1.6	1.6	-0.2%
GBP	206.8	208.6	-0.9%
CNY	23.7	23.7	0.1%
<b>USD/PKR</b>	<b>Buy</b>	<b>Sell</b>	
Inter-bank	163.7	164.2	
Open-market	163.5	164.5	

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	36.5	34.2	6.6%
Brent (bbl)	40.0	40.4	-0.9%
WTI (bbl)	38.5	38.7	-0.5%
Coal (USD/ton)	55.6	53.8	3.3%
Steel (USD/ton)	261.5	260.0	0.6%
HRC (USD/ton)	3,779.0	3,779.0	0.0%
CRC (USD/ton)	4,155.0	4,155.0	0.0%
Gold (USD/oz)	1,771.3	1,763.8	0.4%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	548.0	553.0	-0.9%
Sona Urea	1,633.0	1,637.0	-0.2%
DAP	3,379.0	3,377.0	0.1%

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