

## Investor Kit

Thursday, March 5, 2020



## Top News

## Global growth to 'dip below' last year's rate on coronavirus:

IMF: Washington: The new coronavirus epidemic poses a "serious threat" and will slow growth in the world economy to below the 2.9 percent posted last year, IMF chief Kristalina Georgieva said on Wednesday.  
<https://www.thenews.com.pk/print/623868-global-growth-to-dip-below-last-year-s-rate-on-coronavirus-imf>

## US launches airstrike against Taliban to defend Afghan forces:

The US launched an airstrike against Taliban fighters to defend Afghan forces Wednesday, an American military spokesman said, as violence spirals after a string of deadly attacks by the insurgents, throwing the country's nascent peace process into grave doubt.  
<https://www.brecorder.com/2020/03/05/577232/us-launches-airstrike-against-taliban-to-defend-afghan-forces/>

## IMF announces \$50 bn to fight coronavirus outbreak:

WASHINGTON: The International Monetary Fund Managing Director Kristalina Georgieva announced a \$50 billion aid package to help fight the coronavirus.  
<https://www.thenews.com.pk/print/624088-imf-announces-50-bn-to-fight-coronavirus-outbreak>

## Trade deficit shrinks 26.5pc: ISLAMABAD:

Pakistan's trade deficit fell by 26.5 per cent to \$15.77 billion in the first eight months of this fiscal year from \$21.46bn over the corresponding period of last year, Pakistan Bureau of Statistics said on Tuesday.  
<https://www.dawn.com/news/1538559/trade-deficit-shrinks-265pc>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,856	38,906	26,920
Close (Prev.)	18,025	39,200	27,055
Chg	(169.2)	(293.3)	(135.1)
% Chg	-0.94%	-0.75%	-0.50%
CYTD	-4.3%	-4.5%	-7.2%
FYTD	12.4%	14.8%	7.7%
Volume (mn)		148	187
Value Trade (PKRmn)		6,294	7,381
Market Cap (USDbn)		38.33	45.22

## Vol Leaders

Scrip	Price	Chg	Vol
MLCF	26.6	0.2	23.4
HASCOL	20.5	(0.2)	19.2
BOP	11.5	(0.1)	15.9
FCCL	16.8	0.4	15.2
PIOC	34.2	1.7	10.9

## Top Gainers

Scrip	Price	Chg	Chg %
BNWM	46.0	3.0	6.9%
KOHC	111.5	7.1	6.8%
COLG	2,250.0	130.0	6.1%
PIOC	34.2	1.7	5.3%
PKGS	367.1	11.1	3.1%

## Top Losers

Scrip	Price	Chg	Chg %
PMPK	2,100.0	(158.0)	-7.00%
EFUG	97.3	(6.7)	-6.44%
SHEL	173.4	(11.3)	-6.09%
GHGL	40.6	(2.3)	-5.25%
JDWS	260.0	(10.0)	-3.70%

## Settled

Scrip	Price	Vol	Settled
MLCF	15.4	5.7	0.2
HASCOL	34.8	4.7	0.2
BOP	9.5	8.5	0.5
FCCL	14.6	7.2	0.4
UNITY	10.3	4.0	0.3

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,409.48	-0.55%	-6.89%
SHANGHAI SE	3,011.67	0.63%	-1.26%
HangSeng	26,222.07	-0.24%	-6.98%
PSEi	6,867.26	1.13%	-12.13%
Taiwan Taix	11,392.35	0.57%	-5.04%
Vietnam Index	889.37	-0.14%	-7.45%
Thai Stock Exh	1,378.61	0.26%	-12.74%
Jakarta Stock Exh	5,650.14	2.38%	-10.31%
Korea Stock Exh	2,059.33	2.24%	-6.29%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.42	1.19	6.56
SHANGHAI SE	11.01	1.47	2.63
HangSeng	10.19	1.15	4.05
PSEi	13.67	1.73	1.98
Taiwan Taix	15.36	1.69	4.13
Vietnam Index	12.77	2.05	1.96
BSE Sensex 30	20.75	3.00	1.47

## Portfolio

FIPI	Buy	Sell	Net
4-Mar-20	3.5	(7.3)	(3.81)
MTD	13.0	(24.2)	(11.23)
CYTD	221.3	(286.1)	(64.77)
Foreign Ind.	0.0	-	0.01
Foreign Corp.	1.5	(4.9)	(3.36)
Overseas Pak	2.0	(2.5)	(0.45)

## LIPI

	Buy	Sell	Net
Individuals	42.0	(42.3)	(0.31)
Companies	4.2	(1.5)	2.66
Banks/DFIs	3.4	(1.9)	1.58
NBFC	0.1	(0.0)	0.13
Mutual Fund	3.1	(3.3)	(0.16)
Other Org.	0.6	(0.3)	0.29
Broker Prop. Tr.	11.9	(13.1)	(1.22)
Insur. Comp.	1.9	(1.0)	0.84

## Future

Scrip	Price	Chg	Vol
HASCOL-MAR	20.7	(0.2)	17.1
MLCF-MAR	26.8	0.2	10.6
BOP-MAR	11.5	(0.2)	8.3
TRG-MAR	23.5	(0.8)	7.8
DGKC-MAR	76.9	0.7	7.7

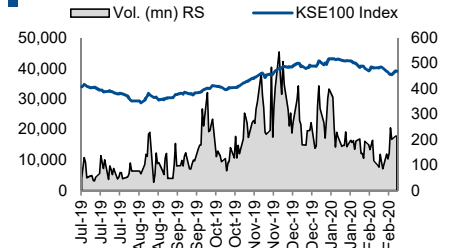
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.26%	13.24%	13.17%
Previous	13.26%	13.25%	13.19%
Change (bps)	-	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market	154.0	154.4	
Inter bank	154.2	154.7	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	47.32	47.93	-1.27%
Brent (bbl)	51.81	52.66	-1.61%
Arab Light	54.04	54.62	-1.06%
Coal(USD)	70.80	73.00	-3.01%
Gold(Oz)	1,640.01	1,642.75	-0.17%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

## IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

## IGI Finex Securities Limited

## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2 ,  
Fax: (+92-21) 32429607

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

### Faisalabad Office

Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaqat Road  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183