

# Investor Kit

Monday, 14 March 2016

## Top News

### Economy

The World Bank is assessing a proposal to invest in high-priority transmission infrastructure to revamp selected segments of the country's electricity distribution network. The proposed \$493 million project aims to increase the reliability and efficiency of the national transmission system.

The International Monetary Fund's Executive Board meeting is yet to be scheduled to take up the staff level report of the 10th review and give approval to release of SDR 360 million (about US \$497 million).

### Oil & Gas

The Oil and Gas Regulatory Authority (Ogra) has opposed any increase in margins of oil marketing companies (OMCs) and dealers on sale of petroleum products. The response from the regulator came after the Ministry of Petroleum and Natural Resources sent a summary for comments before submitting the paper to the Economic Coordination Committee (ECC) for approval, say officials aware of the development. If approved by the ECC, margins on petrol and diesel will rise from Rs2.35 to Rs2.41 per litre for the OMCs and will go up from Rs3.08 to Rs3.16 per litre on petrol and from Rs2.60 to Rs2.67 per litre on diesel for the dealers.

### Autos

Indus Motor Company Limited (IMC) is going to introduce new features in Corolla while increasing the prices from Rs20,000 to Rs65,000 on various models. One official of the company said on Friday that the prices were increased in order to further enhance the desirability and appeal of the immensely popular Toyota Corolla. There is no change in the price of Corolla XLI while GLI price increased by Rs20,000 ranging to Altis Grande, whose price increased by Rs60,000. This will be available on cars on delivery after May16.

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pak. Suzuki Motor Co.	15-Mar	11:00	KHI	CY15
Fatima Fert. Co. Ltd.	16-Mar	12:00	LHR	CY15
K.S.B. Pumps Co. Ltd.	17-Mar	11:00	LHR	CY15
Unilever Pak. Foods	22-Apr	2:30	KHI	1QCY1

### IGI Research

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,232	32,669	22,450
Close (Prev.)	19,311	32,711	22,486
Chg	(78)	(41)	(36)
% Chg	-0.4%	-0.1%	-0.2%
CYTD	-0.3%	-0.4%	-2.1%
FYTD	-10.9%	-5.0%	-6.6%
Volume (mn)		67	116
Value Trade (PKRmn)		4,726	5,731
Market Cap (USDbn)		54.3	65.4

## Vol Leaders

Scrip	Price	Chg	Vol
DCL	13.0	0.9	12.3
TRG	28.2	0.8	11.3
PAELR2	19.3	0.6	6.0
JSCL	21.7	0.1	5.6
PAEL	61.1	1.3	5.3

## Top Gainers

Scrip	Price	Chg	Chg %
SNGP	25.1	0.8	3.3%
TRG	28.2	0.8	3.0%
HUBC	106.2	2.9	2.8%
POML	206.9	5.2	2.6%
PAEL	61.1	1.3	2.2%

## Top Losers

Scrip	Price	Chg	Chg %
MUREB	778.0	(33.0)	-4.1%
GHGL	95.0	(3.3)	-3.3%
BATA	3200.0	(100.0)	-3.0%
SHEL	262.2	(8.1)	-3.0%
ARM	21.0	(0.6)	-2.7%

## Settled

Scrip	Price	Vol	Settled
DCL	13.0	3.9	27.8%
TRG	28.2	2.7	21.1%
PAEL	61.1	1.8	28.5%
PAELR2	19.3	2.3	36.9%
KEL	6.9	2.5	46.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	24,718	0.4%	-5.4%
SHANGHAI SE	2,810	0.2%	-20.6%
HangSeng	20,200	1.1%	-7.8%
PSEi	7,099	0.7%	2.1%
Taiwan Taiex	8,706	0.5%	4.4%
Vietnam Index	577	0.2%	-0.3%
Thai Stock Exh	1,393	1.0%	8.2%
Jakarta Stock Exh	4,814	0.4%	4.8%
Korea Stock Exh	1,971	0.1%	0.5%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.66	1.57	6.2
SHANGHAI SE	11.89	1.63	2.3
HangSeng	10.57	1.08	3.9
PSEi	17.65	2.50	1.9
Taiwan Taiex	13.13	1.54	4.0
Vietnam Index	13.16	1.71	3.3
BSE Sensex 30	17.66	2.66	1.7

## Portfolio Buy Sell Net USDmn

FIPI	Buy	Sell	Net
11-Mar-16	4.73	(8.96)	(4.23)
MTD	94.6	(90.0)	4.6
CYTD	437.6	(522.3)	(84.7)
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	3.6	(7.9)	(4.3)
Overseas Pak	1.1	(1.0)	0.07

## LIPI USDmn

	Buy	Sell	Net
Individuals	45.4	(42.56)	2.83
Companies	2.2	(2.02)	0.20
Banks/DFIs	2.7	(1.21)	1.46
NBFC	1.1	(0.8)	0.36
Mutual Fund	2.8	(3.6)	(0.76)
Other Org.	1.2	(0.3)	0.93
Broker Prop. Tr.	10.8	(11.5)	(0.78)

## Future

Scrip	Price	Chg	Vol
PAEL-MAR	60.7	0.9	7.7
TRG-MAR	28.3	0.8	3.5
DCL-MAR	13.1	0.9	2.7
SNGP-MAR	25.1	0.8	1.3
OGDC-MAR	116.1	(0.1)	1.1

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.51%	7.16%	8.60%
Previous	6.51%	7.16%	8.60%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	6.35%	6.36%	6.65%
Previous	6.35%	6.35%	6.64%
Change (bps)	-	1.00	1.00

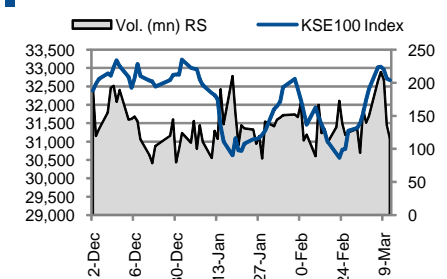
## USDPKR

	Buy	Sell
Open Market	105.60	105.80
Inter bank	104.62	104.80

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	512.0	515.0	-0.58%
Urea (bag)	1,853.0	1,857.0	-0.22%
FO (M/T)	22,225.2	22,629.6	-1.79%
Cotton	5,385.0	5,385.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	38.39	38.50	-0.29%
Brent (bbl)	40.46	40.39	0.17%
Arab Light	35.02	35.04	-0.06%
Coal(USD)	54.35	54.50	-0.28%
Gold(Oz)	1,253.08	1,249.45	0.29%

## KSE100 - 3M Performance



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