

Investor Kit

Thursday, March 28, 2019

Top News

The State of Bank of Pakistan will announce its latest monetary policy decision on March 29, the central bank said in a statement on Wednesday. The announcement will be made in a news release. The central bank raised its key policy rate by 25 basis points to 10.25 percent in January in the face of high fiscal and current account deficits and continuing inflation pressure.
<https://fp.brecorder.com/2019/03/20190328459013/>

A delegation of the Asia-Pacific Group (APG) on money laundering, a regional affiliate of the Financial Action Task Force (FATF), has expressed serious reservations over insufficient physical actions on ground against proscribed organisations (POs) to block flow of funds and activities and is likely to issue a formal warning before its departure on Thursday (today). <https://www.dawn.com/news/1472344/fatf-affiliate-not-happy-with-steps-to-block-banned-groups-funding>

China Power Hub Generation Company (Pvt) Limited (CPHGC), HUBCO, and GE's Steam Power (NYSE: GE) business announced the completion of critical milestones at the CPHGC and Hub Power Plants located in district Lasbela, Balochistan.
<https://fp.brecorder.com/2019/03/20190328459076/>

Pakistan's upcoming biggest logistics park with a container terminal has planned to list the \$85 million project on the stocks exchange to capitalise on economic activities in and around the Gwadar port.
<https://www.thenews.com.pk/print/449624-gwadar-terminal-developer-plans-ipo-for-85-million-project>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Fatima Fertilizer Co. Lt	28-Mar	5:00	LHR	CY18
Avanceon Limited	28-Mar	9:00	LHR	CY18
Jubilee Life Insurance	28-Mar	10:00	KHI	CY18
Saif Power Limited	28-Mar	12:30	ISL	CY18
Wyeth Pakistan Limite	28-Mar	1:00	KHI	1QFY19
IGI Holdings Limited	29-Mar	4:00	LHR	CY18
IGI Life Insurance Ltd.	29-Mar	11:30	LHR	CY18
Systems Limited	29-Mar	4:00	LHR	CY18
Hascol Petroleum Ltd.	3-Apr	11:00	KHI	CY18
Adamjee Insurance Cc	3-Apr	12:00	LHR	CY18
Pak Elektron Limited	4-Apr	11:30	LHR	CY18
Askari Gen. Insurance	22-Apr	12:00	RWL	1QCY19
Unilever Pak. Foods Lt	26-Apr	2:30	KHI	1QCY19

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,453	38,965	28,409
Close (Prev.)	18,140	38,329	28,062
Chg	313	636	347
% Chg	1.7%	1.7%	1.2%
CYTD	7.4%	5.1%	1.3%
FYTD	-10.3%	-7.0%	-7.1%
Volume (mn)		92	229
Value Trade (PKRmn)		5,129	6,166
Market Cap (USDbn)		48.3	56.3

Vol Leaders

Scrip	Price	Chg	Vol
UNITYR1	2.9	1.0	80.4
WTL	1.1	0.0	13.6
KEL	5.6	0.2	13.5
BOP	13.1	0.2	11.8
UNITY	12.9	1.0	6.1

Top Gainers

Scrip	Price	Chg	Chg %
UNITY	12.9	1.0	8.4%
ATLH	378.0	18.0	5.0%
KTML	44.9	2.1	5.0%
PSMC	283.5	13.5	5.0%
NRL	170.1	8.1	5.0%

Top Losers

Scrip	Price	Chg	Chg %
NESTLE	6,999.5	(321.6)	-4.4%
MUREB	790.0	(20.0)	-2.5%
FHAM	10.2	(0.3)	-2.4%
SCBPL	22.8	(0.3)	-1.1%
MCB	196.0	(1.5)	-0.8%

Settled

Scrip	Price	Vol	Settled
UNITYR1	2.9	27.6	0.3
KEL	5.6	5.8	0.1
BOP	13.1	8.5	0.5
WTL	1.1	9.8	0.7
UNITY	12.9	2.0	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,133	-0.3%	5.7%
SHANGHAI SE	3,023	0.9%	21.2%
HangSeng	28,728	0.6%	11.2%
PSEi	7,861	-0.6%	5.3%
Taiwan Taiex	10,543	-0.2%	8.4%
Vietnam Index	976	0.6%	9.3%
Thai Stock Exh	1,629	-0.2%	4.2%
Jakarta Stock Exh	6,445	-0.4%	4.0%
Korea Stock Exh	2,146	-0.1%	5.1%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.60	1.33	6.7
SHANGHAI SE	11.26	1.57	2.8
HangSeng	11.11	1.35	3.7
PSEi	16.77	2.10	1.7
Taiwan Taiex	14.97	1.59	4.3
Vietnam Index	15.82	2.54	1.7
BSE Sensex 30	23.69	3.10	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
27-Mar-19	4.4	(8.3)	(3.94)
MTD	100.1	(121.7)	(21.59)
CYTD	341.4	(314.5)	26.95
Foreign Ind.	0.1	(0.0)	0.06
Foreign Corp.	2.8	(4.5)	(1.63)
Overseas Pak	1.4	(3.8)	(2.37)

LIPI	USDmn		
Individuals	45.3	(46.6)	(1.26)
Companies	5.1	(3.9)	1.14
Banks/DFIs	2.9	(3.6)	(0.66)
NBFC	0.0	(0.2)	(0.18)
Mutual Fund	4.8	(1.7)	3.09
Other Org.	1.0	(0.9)	0.06
Broker Prop. Tr	16.7	(14.5)	2.17
Insur. Comp.	1.5	(1.9)	(0.43)

Future

Scrip	Price	Chg	Vol
BOP-APR	13.2	0.2	18.1
BOP-MARB	13.1	0.2	14.8
UNITY-APR	12.9	1.0	7.5
TRG-APR	24.2	0.8	7.0
KEL-APR	5.7	0.2	5.5

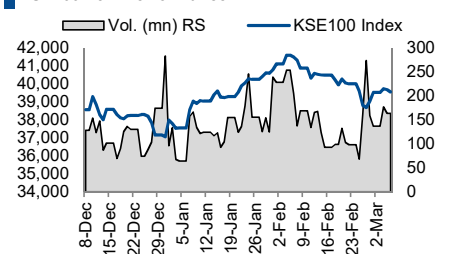
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.25%	12.65%	13.13%
Previous	12.25%	12.65%	13.12%
Change (bps)	-	-	1.00
KIBOR	03-m	06-m	12-m
Last	10.96%	11.05%	11.53%
Previous	10.91%	11.01%	11.51%
Change (bps)	5.00	4.00	2.00
USDPKR	Buy	Sell	
Open Market	140.85	141.25	
Inter bank	140.20	140.70	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,799.0	1,795.0	0.22%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%
International	Current	Previous	Chg %
WTI(bbl)	59.23	59.41	-0.30%
Brent (bbl)	67.68	67.83	-0.22%
Arab Light	68.43	67.96	0.69%
Coal(USD)	75.10	74.25	1.14%
Gold(Oz)	1,310.22	1,309.55	0.05%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center ,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarik Pura
Tel: (+92-52) 3258028

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2019 IGI Finex Securities Limited