

Investor Kit

Thursday, 29 March 2018

Top News

Nissan Motor re-entering auto market Nissan Motor Co, Ltd is re-entering the Pakistan market through a manufacturing and licensing agreement with automotive partner Ghandhara Nissan Ltd for local production of Datsun models. The agreement also covers distribution, providing access to a market where demand for new vehicles has grown to more than 200,000 units a year.
<https://fp.brecorder.com/2018/03/20180329355481/>

Rikshaw maker Sazgar gets approval for car manufacturing plant.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201803290189&EN_ID=11201803290075&EMID=11201803290027

Pakistan seeks friends' help to avoid IMF bailout: In order to keep its economy afloat and avoid the IMF bailout package to ensure smooth running of \$60 billion China Pakistan Economic Corridor (CPEC) project, Pakistan has shared different proposals with friendly countries, especially Saudi Arabia and China.
<https://www.thenews.com.pk/print/297957-keeping-economy-cpec-intact-pakistan-seeks-friends-help-to-avoid-imf-bailout>

Govt Unlikely to offer tax relief to dairy sector.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201803290193&EN_ID=11201803290079&EMID=11201803290030

The federal government Wednesday borrowed some Rs 2.9 billion through the sale of government of Pakistan Market Treasury Bills (MTBs) Overall participation in the auction was very thin as financial institutions are expecting some surge in key policy rate in the upcoming monetary policy to be announced Friday.
<https://fp.brecorder.com/2018/03/20180329355537/>

Power Division's circular debt settlement plan has reportedly hit snags as the Auditor General of Pakistan (AGP) is reluctant to conduct pre-audit of IPPs invoices make payment of Rs 80 billion, well informed sources told Business Recorder.
<https://fp.brecorder.com/2018/03/20180329355516/>

The Sindh High Court (SHC) on Wednesday was informed that all stakeholders were agreed to sell milk at Rs 94 per litre from April 01 and the notification in this regard will be issued soon.
<https://fp.brecorder.com/2018/03/20180329355538/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Hascol Petroleum Ltd.	3-Apr	1:00	KHI	CY17
Fauji Cement Co. Ltd.	17-Apr	11:00	ATTCK	3QFY18
Unilever Pak. Foods Ltd	25-Apr	2:30	KHI	1QCY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,618	45,173	32,401
Close (Prev.)	22,527	45,004	32,267
Chg	91	169	134
% Chg	0.4%	0.4%	0.4%
CYTD	11.9%	11.6%	8.8%
FYTD	-6.7%	-3.0%	-0.3%
Volume (mn)		143	248
Value Trade (PKRmn)		7,412	10,535
Market Cap (USDbn)		71.3	84.7

Vol Leaders

Scrp	Price	Chg	Vol
TRG	40.2	1.9	23.0
KEL	6.8	0.2	22.6
PAEL	47.6	1.7	17.5
FCCL	29.2	0.9	14.0
LOTICHEM	10.7	(0.1)	9.2

Top Gainers

Scrp	Price	Chg	Chg %
PMPK	2,845.5	135.5	5.0%
SCBPL	27.1	1.3	5.0%
TRG	40.2	1.9	5.0%
PAEL	47.6	1.7	3.7%
FFC	92.1	3.1	3.5%

Top Losers

Scrp	Price	Chg	Chg %
POML	269.0	(13.0)	-4.6%
FFBL	40.8	(0.8)	-1.9%
ABL	98.1	(1.9)	-1.9%
FATIMA	31.8	(0.5)	-1.6%
NATF	315.0	(5.0)	-1.6%

Settled

Scrp	Price	Vol	Settled
TRG	40.2	6.2	22.6%
KEL	6.8	12.2	44.7%
PAEL	47.6	7.1	35.9%
FCCL	29.2	8.2	50.8%
BOP	9.9	5.8	40.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,969	-0.6%	-3.2%
SHANGHAI SE	3,122	-1.4%	-5.6%
HangSeng	30,023	-2.5%	0.3%
PSEI	7,980	-0.8%	-6.8%
Taiwan Taiex	10,866	-1.1%	2.1%
Vietnam Index	1,172	0.0%	19.1%
Thai Stock Exh	1,785	-1.0%	1.8%
Jakarta Stock Exh	6,141	-1.1%	-3.4%
Korea Stock Exh	2,419	-1.3%	-2.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.97	1.62	5.4
SHANGHAI SE	12.11	1.71	2.3
HangSeng	11.63	1.41	3.5
PSEI	17.69	2.34	1.6
Taiwan Taiex	13.95	1.76	4.0
Vietnam Index	20.23	3.27	1.4
BSE Sensex 30	21.68	3.03	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
28-Mar-18	6.6	(12.0)	(5.42)
MTD	160.0	(190.3)	(30.4)
CYTD	801.4	(778.1)	23.3
Foreign Ind.	0.1	(0.2)	(0.03)
Foreign Corp.	2.6	(7.9)	(5.2)
Overseas Pak	3.8	(4.0)	(0.17)

LIPI	Buy	Sell	Net
Individuals	82.5	(80.7)	1.73
Companies	5.3	(5.0)	0.31
Banks/DFIs	4.6	(4.8)	(0.20)
NBFC	0.1	(0.1)	0.03
Mutual Fund	9.5	(10.8)	(1.30)
Other Org.	3.4	(2.2)	1.18
Broker Prop. Tr.	24.9	(26.6)	(1.72)
Insur. Comp.	8.9	(3.5)	5.40

Future

Scrp	Price	Chg	Vol
TRG-APR	40.5	1.9	24.6
TRG-MAR	40.3	1.9	16.3
PAEL-APR	46.9	2.0	12.5
BOP-APR	9.9	0.0	10.7
BOP-MAR	9.9	0.0	8.5

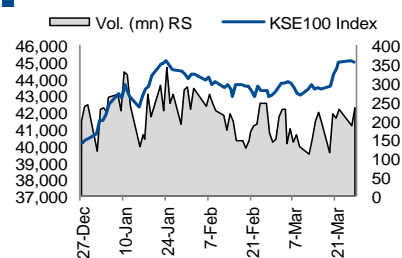
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.94%	8.54%	8.87%
Previous	7.96%	8.55%	8.87%
Change (bps)	(2.00)	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.47%	6.59%	6.93%
Previous	6.46%	6.56%	6.91%
Change (bps)	1.00	3.00	2.00
USDPKR	Buy	Sell	
Open Market	115.20	115.40	
Inter bank	115.45	115.64	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	538.0	533.0	0.94%
Urea (bag)	1,427.0	1,426.0	0.07%
FO (MT)	55,114.8	58,062.0	-5.08%
Cotton	7,645.0	7,745.0	-1.29%
International	Current	Previous	Chg %
WTI(bbl)	64.59	64.38	0.33%
Brent (bbl)	69.81	69.53	0.40%
Arab Light	68.07	68.54	-0.69%
Coal(USD)	88.10	87.60	0.57%
Gold(Oz)	1,327.39	1,325.01	0.18%

KSE100 - 3M Performance



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