

Investor Kit

Friday, May 24, 2019



Top News

Federal Budget to be presented on June 11: ISLAMABAD - The government on Thursday formally announced that budget for the next fiscal year 2019-20 would be presented in National Assembly on June 11. <https://nation.com.pk/24-May-2019/federal-budget-to-be-presented-on-june-11>

Kia Lucky Motors may commence production from August: M/s Kia Lucky Motors Pakistan is expected to commence production from August this year but is worried due to imposition of 10 percent Federal Excise Duty (FED) on above 1,700 cc vehicles, an official told Business Recorder. <https://fp.brecorder.com/2019/05/20190524478767/>

IMF package: Government may revisit exemptions to Saudi oil, gas companies: Pakistan may be compelled to revisit some of the proposed special treatment(s) and/or exemptions to Saudi oil and gas companies"" pledged investment in oil refineries and petrochemical sector in the light of the commitments made to the IMF, sources said. <https://fp.brecorder.com/2019/05/20190524478745/>

SBP's reserves plunge by US\$788mn WoW to US\$8.06bn: The State Bank of Pakistan's liquid foreign exchange reserves declined sharply by \$788 million during last week due to external debt servicing and other official payments. Forex reserves held by the State Bank stood at \$8.058 billion as on May 17, 2019 compared to \$8.846 billion on May 10, 2019. <https://fp.brecorder.com/2019/05/20190524478773/>

Govt offers help to save \$165m auto investment: KARACHI: In a bid to safeguard Al Futtaim-Renault investment of \$165 million, Adviser to Prime Minister on Commerce and Industry Abdul Razak Dawood on Thursday assured full cooperation and support to Al Futtaim in resolving various issues. <https://www.dawn.com/news/1484267/govt-offers-help-to-save-165m-auto-investment>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,015	35,581	25,990
Close (Prev.)	16,512	34,637	25,529
Chg	502	944	461
% Chg	3.0%	2.7%	1.8%
CYTD	-0.9%	-4.0%	-7.3%
FYTD	-17.3%	-15.1%	-15.0%
Volume (mn)		164	228
Value Trade (PKRmn)		6,390	7,180
Market Cap (USDbn)		40.85	47.4

Vol Leaders

Scrip	Price	Chg	Vol
BOP	12.3	(0.1)	16.3
UNITY	11.7	0.6	15.3
KEL	4.3	(0.1)	15.2
LOTCHEM	16.5	0.6	14.3
WTL	0.8	(0.0)	11.7

Top Gainers

Scrip	Price	Chg	Chg %
FFL	14.5	1.0	7.4%
TRG	16.4	1.0	6.5%
FCCL	17.5	1.0	6.1%
UNITY	11.7	0.6	5.6%
SSGC	19.1	1.0	5.5%

Top Losers

Scrip	Price	Chg	Chg %
GADT	162.3	7.2	-3.79%
JLICL	306.0	14.4	-3.39%
KEL	4.3	(0.1)	-2.51%
AGIL	203.9	(1.7)	-0.84%
ICI	536.4	(0.2)	-0.82%

Settled

Scrip	Price	Vol	Settled
UNITY	11.7	3.2	0.0
BOP	12.3	6.6	0.3
KEL	4.3	9.6	0.5
LOTCHEM	16.5	5.4	0.4
PIBTL	9.6	3.1	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,811.39	-0.76%	7.61%
SHANGHAI SE	2,852.52	-1.36%	14.38%
HangSeng	27,267.13	-1.58%	5.50%
PSEi	7,804.03	-0.14%	4.53%
Taiwan Taiex	10,308.37	-1.42%	5.97%
Vietnam Index	982.71	-0.11%	10.10%
Thai Stock Exh	1,609.79	-1.05%	2.94%
Jakarta Stock Exh	6,032.70	1.57%	-2.61%
Korea Stock Exh	2,059.59	-0.26%	0.91%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.90	1.20	7.09
SHANGHAI SE	11.02	1.41	2.84
HangSeng	10.73	1.21	3.82
PSEi	16.69	2.03	1.69
Taiwan Taiex	14.96	1.33	4.31
Vietnam Index	16.35	2.48	1.72
BSE Sensex 30	18.70	3.05	1.55

Portfolio

FIPI	Buy	Sell	Net
23-May-19	6.1	(3.7)	2.36
MTD	89.4	(71.5)	17.90
CYTD	561.5	(509.3)	52.15
Foreign Ind.	0.0	(0.1)	(0.06)
Foreign Corp.	4.3	(1.7)	2.53
Overseas Pak	1.8	(1.9)	(0.11)

LIPI

	USDmn		
Individuals	33.9	(36.7)	(2.82)
Companies	6.2	(1.9)	4.28
Banks/DFIs	2.6	(1.7)	0.83
NBFC	0.1	(0.5)	(0.36)
Mutual Fund	6.1	(5.5)	0.63
Other Org.	1.3	(2.6)	(1.25)
Broker Prop. Tr	7.9	(8.4)	(0.46)
Insur. Comp.	3.1	(6.3)	(3.20)

Future

Scrip	Price	Chg	Vol
MLCF-MAY	22.5	1.1	9.1
PAEL-MAY	23.3	1.1	6.8
TRG-MAY	16.5	1.0	6.6
UNITY-MAY	11.8	0.7	5.9
BOP-MAY	12.3	(0.1)	5.2

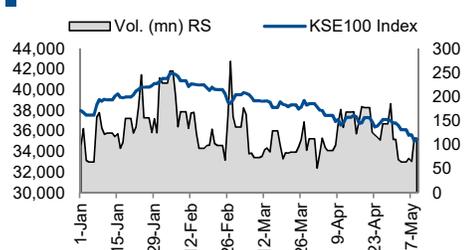
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.82%	13.35%	13.84%
Previous	13.18%	13.34%	13.83%
Change (bps)	(36.00)	1.00	1.00
KIBOR	03-m	06-m	12-m
Last	12.84%	12.95%	13.21%
Previous	12.65%	12.73%	13.37%
Change (bps)	19.00	22.00	(16.00)
USDPKR	Buy	Sell	
Open Market		152.5	154.0
Inter bank		151.9	152.4

Commodities

Local	Current	Previous	Chg %
Cement(bag)	568.0	580.0	-2.07%
Urea (bag)	1,824.0	1,822.0	0.11%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	9,010.0	-0.55%
International	Current	Previous	Chg %
WTI(bbl)	58.56	63.58	-7.90%
Brent (bbl)	68.55	73.18	-6.33%
Arab Light	70.35	72.12	-2.45%
Coal(USD)	66.00	66.50	-0.75%
Gold(Oz)	1,283.29	1,276.37	0.54%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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