

Investor Kit

Monday, May 27, 2019

Top News

Imran, Modi discuss issues: ISLAMABAD: In a significant conciliatory step, Prime Minister Imran Khan made a phone call to his Indian counterpart Narendra Modi on Sunday to felicitate him another time in three days on his Bharatiya Janata Party (BJP)'s electoral victory in the Indian election. <https://www.thenews.com.pk/print/476686-imran-modi-discuss-issues>

Govt's economic team reviews budget proposals:

ISLAMABAD: With crucial meetings of the National Economic Council (NEC) and the federal cabinet lined up for the next few days, the government on Sunday firmed up budget proposals, including targets for taxation measures, for 2019-20. <https://www.dawn.com/news/1484868/govts-economic-team-reviews-budget-proposals>

Hafeez aims for record high revenue target:

ISLAMABAD: The government announced on Saturday that it would increase next fiscal's revenue target to Rs5.550 trillion — almost 35.4 per cent or Rs1.450tr higher than current year's revised estimate of Rs4.100tr — and all civil and military institutions would contribute to the austerity-oriented federal budget for 2019-20. <https://www.dawn.com/news/1484680/hafeez-aims-for-record-high-revenue-target>

Four mega CPEC projects launched:

Prime Minister Imran Khan and Chinese Vice President Wang Qishan Sunday launched four mega development projects in the fields of energy, technology and education under China Pakistan Economic Corridor (CPEC). Both the dignitaries unveiled the plaques of the four projects at a ceremony held here during the visit of the Chinese vice president who is here on three-day visit. <https://fp.brecorder.com/2019/05/20190527480932/>

Rebalancing arrangements in context of NFC award:

Hafeez says government not bound to implement IMF conditionality: Prime Minister's Advisor on Finance, Economic and Revenue, Dr. Abdul Hafeez Shaikh on Saturday stated that the government is not bound to implement the International Monetary Fund's (IMF)'s conditionality of rebalancing arrangements in the context of the forthcoming National Finance Commission (NFC) award. <https://fp.brecorder.com/2019/05/20190526480087/>

Stock exchange: Policy board asks SECP to enlist loss-making companies:

In a major policy shift to encourage listing of companies, the Securities & Exchange Commission of Pakistan (SECP) Policy Board has directed the SECP to allow loss-making companies to get enlisted with the stock exchange. <https://fp.brecorder.com/2019/05/20190526480104/>

Imran's govt promises incentives to textile exporters:

KARACHI: The Pakistan Tehreek-e-Insaf (PTI) government has decided to continue providing incentives to the country's leading textile sector in a bid to boost value-added textile exports to \$30 billion over the next five years. <https://tribune.com.pk/story/1980381/2-imrans-govt-promises-incentives-textile-exporters/>

Stock investors switch to fixed-income avenues:

KARACHI: American business magnate Warren Buffett once said, "You shouldn't own common stocks if a 50% decrease in their value in a short period of time would cause you acute distress." <https://tribune.com.pk/story/1980943/2-stock-investors-switch-fixed-income-avenues/>

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,063	35,704	26,007
Close (Prev.)	17,015	35,581	25,990
Chg	49	122	18
% Chg	0.3%	0.3%	0.1%
CYTD	-0.6%	-3.7%	-7.3%
FYTD	-17.0%	-14.8%	-15.0%
Volume (mn)		110	142
Value Trade (PKRmn)		5,542	6,092
Market Cap (USDbn)		40.89	47.4

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	11.7	-	12.3
MLCF	23.6	1.1	8.8
TRG	16.5	0.0	5.8
PAEL	22.4	(1.1)	5.8
KEL	4.2	(0.1)	5.7

Top Gainers

Scrip	Price	Chg	Chg %
PIOC	24.1	1.2	5.0%
ISL	42.4	2.0	5.0%
ATRL	86.9	4.2	5.0%
KOHC	55.0	2.6	5.0%
NRL	144.2	6.9	5.0%

Top Losers

Scrip	Price	Chg	Chg %
PAEL	22.4	(1.1)	-4.61%
PIBTL	9.2	(0.4)	-3.77%
POL	446.6	(16.7)	-3.63%
NCL	40.9	(1.5)	-3.53%
IGIHL	157.9	(5.5)	-3.50%

Settled

Scrip	Price	Vol	Settled
UNITY	11.7	3.9	0.3
MLCF	23.6	6.3	0.6
BOP	11.9	2.6	0.3
PAEL	22.4	2.2	0.3
KEL	4.2	3.8	0.5

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,229.95	1.08%	8.77%
SHANGHAI SE	2,853.00	0.02%	14.40%
HangSeng	27,361.77	0.35%	5.87%
PSEI	7,747.09	-0.73%	3.76%
Taiwan Taiex	10,328.28	0.19%	6.18%
Vietnam Index	970.62	-1.23%	8.75%
Thai Stock Exh	1,609.83	0.00%	2.94%
Jakarta Stock Exh	6,066.67	0.56%	-2.06%
Korea Stock Exh	2,045.31	-0.69%	0.21%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.95	1.20	7.04
SHANGHAI SE	11.05	1.41	2.84
HangSeng	10.78	1.21	3.81
PSEI	16.57	2.01	1.71
Taiwan Taiex	14.98	1.33	4.31
Vietnam Index	16.15	2.45	1.74
BSE Sensex 30	18.89	3.08	1.53

Portfolio

	Buy	Sell	Net
FIPI			USDmn
24-May-19	11.4	(7.9)	3.46
MTD	100.5	(79.1)	21.36
CYTD	571.0	(515.4)	55.61
Foreign Ind.	-	(0.1)	(0.05)
Foreign Corp.	10.2	(6.6)	3.60
Overseas Pak	1.2	(1.3)	(0.09)

LIPI

	USDmn		USDmn
Individuals	27.2	(27.5)	(0.36)
Companies	3.2	(1.8)	1.38
Banks/DFIs	1.1	(1.3)	(0.29)
NBFC	0.1	(0.0)	0.07
Mutual Fund	3.2	(3.5)	(0.28)
Other Org.	1.4	(0.2)	1.21
Broker Prop. Tr	5.5	(7.4)	(1.94)
Insur. Comp.	1.9	(5.2)	(3.24)

Future

Scrip	Price	Chg	Vol
MLCF-MAY	23.5	1.1	7.7
UNITY-MAY	11.8	(0.1)	6.4
TRG-MAY	16.6	(0.1)	5.5
PAEL-MAY	22.5	(1.0)	4.4
DGKC-MAY	62.2	0.7	3.7

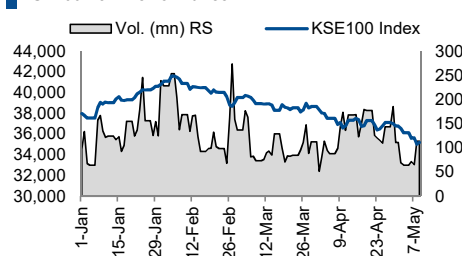
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.91%	13.36%	13.84%
Previous	12.82%	13.35%	13.84%
Change (bps)	9.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	12.85%	12.95%	13.43%
Previous	12.84%	12.95%	13.21%
Change (bps)	1.00	-	22.00
USDPKR	Buy	Sell	
Open Market		152.5	154.0
Inter bank		151.9	152.4

Commodities

Local	Current	Previous	Chg %
Cement(bag)	568.0	580.0	-2.07%
Urea (bag)	1,824.0	1,822.0	0.11%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	9,010.0	-0.55%
International	Current	Previous	Chg %
WTI(bbl)		58.56	-100.00%
Brent (bbl)		68.55	-100.00%
Arab Light	68.50	70.35	-2.63%
Coal(USD)	66.00	66.00	0.00%
Gold(Oz)		1,283.29	-100.00%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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