

Investor Kit

Monday, November 23, 2020

Top News

Pakistan-IMF Talks on Restarting \$6 Billion Loan Stalled: FT: Pakistan Prime Minister Imran Khan's refusal to introduce unpopular reforms has stymied talks with the International Monetary Fund to restart a \$6 billion loan, the Financial Times reported, citing unidentified senior government officials.
<https://www.bloomberg.com/news/articles/2020-11-21/pakistan-imf-talks-on-restarting-6-billion-loan-stalled-ft?smd=premium-asia>

Covid-19 crisis: IMF says SBP disburses Rs238bn among 2,958 SMEs so far: ISLAMABAD: The State Bank of Pakistan (SBP) has disbursed Rs 238 billion among 2,958 small and medium enterprises (SMEs) so far to incentivise businesses and avoid laying off their workers during the coronavirus pandemic, says the International Monetary Fund (IMF).
<https://epaper.brecorder.com/2020/11/22/7-page/859104-news.html>

IMF talks focus on renewed tax thrust: ISLAMABAD: At a time when the economy is grappling with second wave of Covid-19, the International Monetary Fund has recommended a string of policy proposals from the rationalisation of tax rates to withdrawal of tax exemption and removal of all distortions in the country's tax system.
<https://www.dawn.com/news/1591683/imf-talks-focus-on-renewed-tax-thrust>

Country records highest death toll in 4 months: ISLAMABAD: Amid Covid-19 spike in the country, Pakistan has reported 59 deaths on Sunday, the highest daily toll in four months.
<https://epaper.brecorder.com/2020/11/23/1-page/859114-news.html>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,903.3	40,187.2	28,273.9
Close (Prev.)	17,056.6	40,540.7	28,431.5
Chg	-153.3	-353.5	-157.6
% Chg	-0.9%	-0.9%	-0.6%
CYTD	-9.4%	-1.3%	-2.5%
FYTD	6.4%	18.5%	13.2%
Volume (mn)	96.5	125.3	189.6
Value Trade (PKRbn)	4.7	6.1	7.6
Market Cap (USDbn)	1,154.3	1,768.4	7,407.7

Vol Leaders

Scrip	Price	Chg %	Vol
UNITY	23.72	1.7%	39.71
TRG	53.54	-4.0%	14.17
MLCF	38.66	-3.5%	10.12
EPCL	44.08	0.1%	7.35
WTL	1.01	1.0%	6.62

Top Gainers

Scrip	Price	Chg	Chg %
MDTL	1.3	0.3	24.1%
PIAB	6.8	1.0	17.2%
FCSC	1.2	0.2	16.0%
SHCM	10.2	1.0	10.9%
ZTL	10.8	1.0	10.2%

Top Losers

Scrip	Price	Chg	Chg %
FCIBL	7.1	-1.0	-11.9%
FEM	2.6	-0.4	-11.8%
PIM	5.0	-0.7	-11.5%
HAEL	7.7	-1.0	-11.1%
PINL	4.5	-0.5	-10.0%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	40,187.2	40,540.7	-0.9%
SSE Composite	3,377.7	3,363.1	0.4%
BSE30	43,882.3	43,600.0	0.6%
Hang Seng	26,451.5	26,357.0	0.4%
KOSPI	2,553.5	2,547.4	0.2%
Nikkei 225	25,527.4	25,634.3	-0.4%
FTSE 100	6,351.5	6,334.4	0.3%
S&P 500	29,263.5	29,483.2	-0.7%
DJIA	11,906.4	11,985.4	-0.7%
MSCI EM	1,209.3	1,200.4	0.7%
MSCI FM	541.1	539.2	0.4%
MSCI AWCI	609.5	610.3	-0.1%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.8	0.9	4.4
SSE Composite	15.3	1.5	2.1
BSE30	27.0	3.1	1.3
Hang Seng	13.5	1.1	2.8
KOSPI	18.4	1.1	1.7
Nikkei 225	24.8	1.9	1.6
FTSE 100	21.0	1.5	3.5
S&P 500	24.1	4.5	2.1
DJIA	31.0	7.7	0.8
MSCI EM	18.9	1.7	2.1
MSCI FM	15.1	1.2	3.0
MSCI AWCI	23.5	2.5	2.0

Portfolio (USDm)

FIPI	Buy	Sell	Net
20-Nov-20	4.7	-5.3	-0.6
Sector-wise (Net)	Last	MTD	CYTD
Total	-0.6	-19.4	-446.1
Cement	0.1	-5.3	-96.2
Banks	-1.4	-11.2	-133.4
Fertiliser	0.1	-0.4	-26.6
Food	0.0	-0.3	-6.1
E&Ps	-0.1	-3.9	-110.7
OMCs	0.1	-1.1	-12.6
Power	0.0	1.9	-8.5
Tech. & Comm.	-0.6	0.7	5.8
Tex. Comp.	0.1	0.8	-7.4
All others	0.8	-0.5	-50.5

LIPI

Client Type	Last	MTD	CYTD
Individuals	3.0	19.3	185.3
Mutual Funds	-2.0	-12.4	10.1
Banks/DFIs	0.6	5.5	3.1
Companies	0.5	3.8	46.2
Insurance Comp.	-0.6	8.2	202.6
Brokers	-1.6	-7.0	-25.3
Other Org.	0.6	2.9	20.6
NBFC	0.0	-0.9	3.5

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.12	7.12	0.0
6 month	7.18	7.18	0.0
12 month	7.27	7.27	0.0
3 year	8.28	8.28	0.0
5 year	9.25	9.25	0.0
7 year	9.60	9.60	0.0
10 year	9.90	9.90	0.0

Forex rates

PKR	Last	Previous	Chg %
USD	160.5	160.2	0.2%
EUR	190.8	190.5	0.1%
JPY	1.5	1.5	0.2%
GBP	213.8	212.8	0.5%
CNY	24.5	24.4	0.6%

USD/PKR

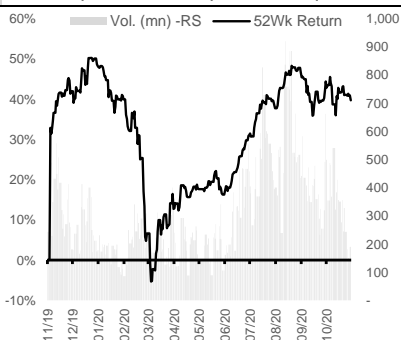
	Buy	Sell
Inter-bank	160.7	161.2
Open-market	160.5	161.3

Commodities

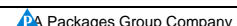
International	Last	Previous	Chg %
Arab Light (bbl)	43.2	43.0	0.4%
Brent (bbl)	44.3	43.3	2.3%
WTI (bbl)	42.2	41.7	1.0%
Coal (USD/ton)	70.0	70.0	0.0%
Steel (USD/ton)	317.5	323.0	-1.7%
HRC (USD/ton)	4,084.0	4,080.0	0.1%
CRC (USD/ton)	5,008.0	4,978.0	0.6%
Gold (USD/oz)	1,871.0	1,866.5	0.2%
Domestic	Current	Previous	Chg. %
Cement	570.0	571.0	-0.2%
Sona Urea	1,693.0	1,691.0	0.1%
DAP	3,964.0	3,958.0	0.2%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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