

## Investor Kit

Tuesday, November 26, 2019



## Top News

**Pakistan has sovereign right to make any decision on CPEC: US:** Pakistan has a sovereign right to decide its future with regard to the China-Pakistan Economic Corridor (CPEC), says the US ambassador.  
<https://www.dawn.com/news/1518844/pakistan-has-sovereign-right-to-make-any-decision-on-cpec-us>

**OGDCL plans to drill first shale gas pilot well in Sindh next month:** Oil and Gas Development Company Limited (OGDCL) on Monday said it planned to begin first pilot shale drilling project next month in Sindh province to test potential of tight gas in the country.  
<https://www.thenews.com.pk/print/574272-ogdcl-plans-to-drill-first-shale-gas-pilot-well-in-sindh-next-month>

**ECP set to begin daily hearing of PTI funding case today:** As the scrutiny committee of the Election Commission of Pakistan (ECP) is set to begin hearing of the five-year-old foreign funding case against the ruling Pakistan Tehreek-i-Insaf (PTI) on a daily basis from Tuesday (today), the government claimed to have initiated an exercise to find replacement of Chief Election Commissioner (CEC) retired Justice Sardar Mohammad Raza, who is completing his tenure on Dec 6.  
<https://www.dawn.com/news/1518843/ecp-set-to-begin-daily-hearing-of-pti-funding-case-today>

**Foreign inflows in T-bills cross \$1bn:** The latest data issued by SBP shows the country received \$1.097bn investment in T-bills from July 1 to Nov 19. In the auction held on November 20, cut-off yields on three-, six- and 12-month papers were 13.51pc, 13.28pc and 13.24 pc, respectively.  
<https://www.dawn.com/news/1518894/foreign-inflows-in-t-bills-cross-1bn>

**CPEC crucial for Pakistan's development, says Hafeez:** Defending the China-Pakistan Economic Corridor (CPEC), Finance Adviser Dr Abdul Hafeez Shaikh on Monday called for global awareness campaign about the multi-billion dollar programme for its real success.  
<https://www.dawn.com/news/1518896/cpec-crucial-for-pakistans-development-says-hafeez>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,648	38,212	27,063
Close (Prev.)	17,531	37,926	26,859
Chg	116.7	286.5	203.6
% Chg	0.67%	0.76%	0.76%
CYTD	2.8%	3.1%	-3.5%
FYTD	11.0%	12.7%	8.3%
Volume (mn)		167	242
Value Trade (PKRmn)		7,238	8,773
Market Cap (USDbn)		36.39	42.50

## Vol Leaders

Scrip	Price	Chg	Vol
PAEL	24.6	1.1	19.1
UNITY	12.1	1.0	18.6
TRG	22.9	0.9	15.0
FFL	12.6	1.0	13.3
PSX	12.2	0.1	10.0

## Top Gainers

Scrip	Price	Chg	Chg %
UNITY	12.1	1.0	9.0%
PIBTL	11.0	0.6	6.0%
GLAXO	162.7	7.7	5.0%
HCAR	184.1	8.8	5.0%
HASCOL	23.6	1.1	5.0%

## Top Losers

Scrip	Price	Chg	Chg %
SHFA	228.0	(11.0)	-4.60%
HGFA	9.7	(0.3)	-2.70%
SRVI	780.0	(15.4)	-1.93%
THALL	329.4	(6.1)	-1.82%
GHGL	50.2	(0.8)	-1.49%

## Settled

Scrip	Price	Vol	Settled
KEL	3.7	3.6	0.1
PAEL	18.2	4.8	0.2
UNITY	10.3	9.2	0.4
TRG	15.8	5.4	0.3
FFL	10.4	4.8	0.3

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	40,889.23	1.31%	13.37%
SHANGHAI SE	2,906.17	0.72%	16.53%
HangSeng	26,993.04	1.50%	4.44%
PSEi	7,771.62	-0.68%	4.09%
Taiwan Taiex	11,561.58	-0.05%	18.86%
Vietnam Index	976.35	-0.15%	9.39%
Thai Stock Exh	1,614.80	1.07%	3.26%
Jakarta Stock Exh	6,070.76	-0.48%	-2.00%
Korea Stock Exh	2,123.50	1.02%	4.04%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.67	1.19	6.36
SHANGHAI SE	11.67	1.42	2.62
HangSeng	10.72	1.25	3.85
PSEi	16.74	1.96	1.66
Taiwan Taiex	17.68	1.74	3.69
Vietnam Index	16.41	2.33	2.03
BSE Sensex 30	22.56	2.95	1.45

## Portfolio Buy Sell Net

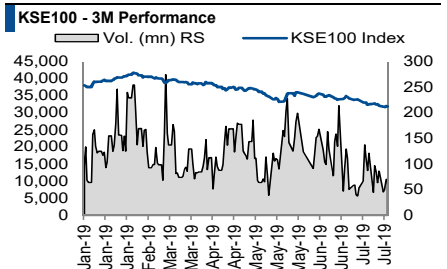
FIPI	Buy	Sell	Net
25-Nov-19	5.5	(5.9)	(0.38)
MTD	117.6	(101.1)	16.52
CYTD	1,224.5	(1,149.8)	74.69
Foreign Ind.	0.0	(0.1)	(0.10)
Foreign Corp.	2.5	(2.2)	0.33
Overseas Pak	3.0	(3.6)	(0.61)

LIPI	Buy	Sell	Net
Individuals	61.9	(59.8)	2.10
Companies	6.9	(5.3)	1.57
Banks/DFIs	1.3	(3.4)	(2.06)
NBFC	0.1	(0.0)	0.07
Mutual Fund	2.2	(3.1)	(0.88)
Other Org.	0.9	(0.9)	(0.03)
Broker Prop. Tr.	23.5	(22.7)	0.79
Insur. Comp.	0.9	(2.1)	(1.18)

Future	Price	Chg	Vol
TRG-NOV	23.0	0.9	18.0
PAEL-NOV	24.8	1.2	15.6
UNITY-NOV	12.2	1.0	7.5
DGKC-NOV	72.6	1.9	6.9
PIOC-NOV	33.5	1.5	5.3

Fixed Income	03-yr	05-yr	10-yr
PIBs			
Last	13.40%	12.45%	78.49%
Previous	13.36%	12.45%	78.49%
Change (bps)	4.00	-	-
KIBOR	03-m	06-m	12-m
Last	13.35%	13.30%	13.02%
Previous	13.48%	13.44%	13.29%
Change (bps)	(13.00)	(14.00)	(27.00)
USDPKR	Buy	Sell	
Open Market		155.4	155.8
Inter bank		155.3	155.8

Commodities	Current	Previous	Chg %
Local			
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	58.00	58.16	-0.28%
Brent (bbl)	63.69	63.59	0.16%
Arab Light	66.37	66.70	-0.49%
Coal(USD)	77.40	76.80	0.78%
Gold(Oz)	1,454.66	1,464.86	-0.70%



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

## IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Part of IGI Financial Services

A Packages Group Company



www.jamapunji.pk

## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2,  
Fax: (+92-21) 32429607

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall |  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

### Faisalabad Office

Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaquat Road  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183

### Peshawar Office

2nd Floor, The Mall Tower,  
35 The Mall Saddar Cantt.  
Tel: (92-91) 5273035, 5223882

### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

### Abbottabad Office

Ground Floor, Al Fatah Shopping Center,  
Opp. Radio Station, Mansehra Road  
Tel: (+92-99) 2408243 - 44