

Investor Kit

Friday, November 29, 2019



Top News

SC gives govt six months for legislation for appointment of army chief Gen Qamar Bajwa: ISLAMABAD: The nation heaved a sigh of relief after tumultuous three days of grueling court proceedings, clerical gaffes, and legal lacunae, which at one point threatened to balloon into a serious crisis and lead to, what the prime minister called, a possible "clash of institutions". <https://tribune.com.pk/story/2107947/1-sc-asks-gen-kiyani-extension-gen-sharifs-retirement-notifications-resumes-hearing/>

Foreign exchange: SBP reserves jump \$240m to \$8.68b: KARACHI: The foreign exchange reserves held by the central bank rose 2.84% on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday. <https://tribune.com.pk/story/2108290/2-foreign-exchange-sbp-reserves-jump-240m-8-68b/>

Pakistan to issue \$1 billion worth of China's Panda bond in Q1 2020: KARACHI: Pakistan plans its first Chinese yuan-denominated bond, also known as Panda bond in the first quarter of next year, worth about \$1 billion, reflecting growing demand for the country's debt as its economic outlook improved. <https://www.thenews.com.pk/print/575699-pakistan-to-issue-1-billion-worth-of-panda-bond-in-q1-2020>

Asad wants first CPEC economic zone groundbreaking before Dec 31: ISLAMABAD: Planning Minister Asad Umar on Thursday held separate meetings with key economic ministries to improve the pace of work between project conception and implementation while directing officials to expedite work on groundbreaking of special economic zones (SEZs), one of them before Dec 31. <https://www.dawn.com/news/1519479/asad-wants-first-cpec-economic-zone-groundbreaking-before-dec-31>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,783	38,706	27,439
Close (Prev.)	17,523	38,123	27,063
Chg	259.3	583.6	376.4
% Chg	1.48%	1.53%	1.39%
CYTD	3.5%	4.4%	-2.2%
FYTD	11.9%	14.2%	9.8%
Volume (mn)		213	349
Value Trade (PKRmn)		9,974	12,145
Market Cap (USDbn)		36.34	42.41

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	13.4	0.4	20.4
PAEL	26.7	1.3	19.8
TRG	23.3	0.4	15.8
BIPL	11.3	0.4	14.5
FFL	14.3	0.5	13.8

Top Gainers

Scrip	Price	Chg	Chg %
PSX	12.4	0.8	6.6%
PAEL	26.7	1.3	5.0%
FFBL	21.2	1.0	5.0%
GLAXO	178.9	8.5	5.0%
THALL	367.5	17.5	5.0%

Top Losers

Scrip	Price	Chg	Chg %
SHFA	216.8	(11.4)	-5.00%
IGIHL	167.9	(4.5)	-2.61%
PKGS	353.0	(7.3)	-2.03%
PMPK	2,270.0	(47.0)	-2.03%
FATIMA	26.9	(0.2)	-0.85%

Settled

Scrip	Price	Vol	Settled
UNITY	10.3	5.5	0.2
TRG	15.8	3.9	0.2
PAEL	18.2	6.5	0.3
BOP	8.2	6.8	0.4
FFL	10.4	3.2	0.2

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	41,130.17	0.27%	14.03%
SHANGHAI SE	2,889.69	-0.47%	15.87%
HangSeng	26,893.73	-0.22%	4.05%
PSEi	7,768.66	-0.87%	4.05%
Taiwan Taiex	11,617.08	-0.26%	19.43%
Vietnam Index	970.39	-0.80%	8.72%
Thai Stock Exh	1,597.68	-0.60%	2.16%
Jakarta Stock Exh	5,953.06	-1.16%	-3.90%
Korea Stock Exh	2,118.60	-0.43%	3.80%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.73	1.20	6.30
SHANGHAI SE	11.61	1.45	2.63
HangSeng	10.66	1.27	3.86
PSEi	16.75	1.96	1.66
Taiwan Taiex	17.73	1.75	3.68
Vietnam Index	16.34	2.31	2.03
BSE Sensex 30	22.88	2.97	1.44

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Portfolio	Buy	Sell	Net
FIPI			USDmn
28-Nov-19	5.8	(6.7)	(0.83)
MTD	142.9	(135.5)	7.41
CYTD	1,263.7	(1,198.1)	65.58
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	1.8	(3.7)	(1.91)
Overseas Pak	4.0	(3.0)	1.08

LIPI	USDmn		
Individuals	72.3	(74.3)	(2.07)
Companies	2.9	(2.1)	0.79
Banks/DFIs	2.8	(4.2)	(1.38)
NBFC	0.0	(0.2)	(0.12)
Mutual Fund	9.1	(3.4)	5.64
Other Org.	1.2	(1.3)	(0.12)
Broker Prop. Tr.	25.4	(25.3)	0.13
Insur. Comp.	1.4	(3.5)	(2.04)

Future

Scrip	Price	Chg	Vol
PAEL-DEC	26.8	1.3	14.8
TRG-DEC	23.5	0.4	10.8
UNITY-DEC	13.6	0.4	9.2
HASCOL-DEC	28.6	(0.2)	7.3
LOTCHM-DEC	14.5	0.2	6.7

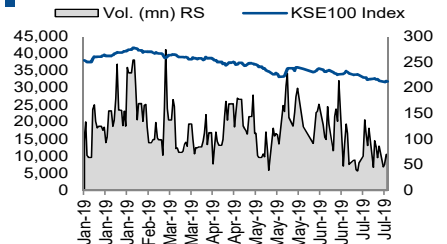
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	13.40%	12.45%	78.49%
Previous	13.36%	12.45%	78.49%
Change (bps)	4.00	-	-
KIBOR	03-m	06-m	12-m
Last	13.39%	13.35%	13.04%
Previous	13.52%	13.48%	13.31%
Change (bps)	(13.00)	(13.00)	(27.00)
USDPKR	Buy	Sell	
Open Market		155.3	155.8
Inter bank		155.2	155.7

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (MT)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	58.01	57.87	0.24%
Brent (bbl)	63.63	63.86	-0.36%
Arab Light	66.33	66.93	-0.90%
Coal(USD)	76.85	76.85	0.00%
Gold(Oz)	1,458.47	1,456.25	0.15%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall |
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44