

# Investor Kit

Friday, 12 October 2018

## Top News

Pakistan's official foreign exchange reserves fell \$100 million to \$8.308 billion in the week ended October 5, the central bank's data showed on Thursday.  
<https://www.thenews.com.pk/print/379692-forex-reserves-fall-100mn>

Serious efforts are needed to increase the tax base and revenues, and the current approach of first targeting 300-1,000 big tax evaders is not going to work. The tax authority must add at least one million evaders through technology. <https://www.thenews.com.pk/print/379693-fbr-must-double-its-efforts-to-increase-tax-base-revenue-collection>

The United States early on Friday said that the huge Chinese debt responsible for the economic challenges in Pakistan, adding that it will review government's bailout plea to the IMF from all angles, including those owed to the country. <https://www.thenews.com.pk/latest/379848-chinese-debt-responsible-for>

The International Monetary Fund launched formal bailout talks with Pakistan on Thursday, and IMF managing director Christine Lagarde said she would require "absolute transparency" of Pakistan's debts, including those owed to China. She said such disclosures were necessary to determine the debt sustainability of countries seeking IMF loans. <https://fp.brecorder.com/2018/10/20181012414499/>

After massive rupee devaluation, some Chinese assemblers have increased the prices of rickshaw loaders and motorcycles by Rs15,000 and Rs1,000, respectively. <https://www.dawn.com/news/1438500/bike-rickshaw-prices-raised>

The federal government raised some Rs 2.6 trillion through the auction for short-term government papers to fulfill its financial needs. Following the increase in the key policy rate, margins on Market Treasury Bills (MTBs) also rose to 1.05 percent in the auction held on Thursday. <https://fp.brecorder.com/2018/10/20181012414508/>

Pakistan International Bulk Terminal (PIBT) handled a record 900,000 tons of coal in the month of September 2018, a statement said on Thursday.  
<https://www.thenews.com.pk/print/379687-pibt-handles-record-900-000-tons-coal>

## Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Attock Cement Pak. Ltd	12-Oct	4:00	RWL 1QFY19
Attock Petroleum Ltd.	12-Oct	1:00	RWL 1QFY19
Pakistan Oilfields Ltd.	12-Oct	3:00	RWL 1QFY19
Engro Poly. & Chem.	12-Oct	9:00	KHI 3QCY18
Attock Refinery Limitec	12-Oct	12:00	RWL 1QFY19
National Refinery Ltd.	12-Oct	11:00	RWL 1QFY19
Pak. Int. Cont. Term. Lt	15-Oct	10:30	UAE 3QCY18
Cherat Cement Co. Ltd	16-Oct	12:30	KPK 1QFY19
International Steels Ltd	16-Oct	10:30	KHI 1QFY19
Engro Power. Qadirpur	16-Oct	10:00	KHI 3QCY18
Punjab Oil Mills Limited	16-Oct	11:00	LHR FY18

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,767	38,398	28,218
Close (Prev.)	19,005	38,792	28,385
Chg	(238)	(394)	(167)
% Chg	-1.3%	-1.0%	-0.6%
CYTD	-7.2%	-5.1%	-5.2%
FYTD	-8.8%	-8.4%	-7.7%
Volume (mn)		85	135
Value Trade (PKRmn)		4,276	5,310
Market Cap (USDbn)		51.6	60.0

## Vol Leaders

Scrip	Price	Chg	Vol
TRG	23.7	(0.8)	12.0
KEL	5.1	0.3	12.0
MEBL	91.1	0.4	8.5
UNITY	26.2	(0.3)	7.5
EPCL	30.1	(0.3)	5.9

## Top Gainers

Scrip	Price	Chg	Chg %
KEL	5.1	0.3	5.1%
AGIL	229.6	9.2	4.2%
FML	68.0	2.6	4.0%
HMB	48.4	1.8	3.8%
MARI	1,477.5	51.3	3.6%

## Top Losers

Scrip	Price	Chg	Chg %
NRL	258.7	(13.6)	-5.0%
KTML	47.6	(2.5)	-4.9%
ISL	83.9	(4.2)	-4.8%
SY S	115.8	(5.7)	-4.7%
INIL	171.3	(8.2)	-4.6%

## Settled

Scrip	Price	Vol	Settled
KEL	5.1	8.3	58.1%
TRG	23.7	2.9	20.2%
MEBL	91.1	6.0	70.6%
UNITY	26.2	2.2	26.3%
NPL	24.4	5.8	73.7%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,001	-2.2%	-0.2%
SHANGHAI SE	2,583	-5.2%	-21.9%
HangSeng	25,266	-3.5%	-15.6%
PSEI	6,884	-1.7%	-19.6%
Taiw an Taiex	9,806	-6.3%	-7.9%
Vietnam Index	946	-4.8%	-3.9%
Thai Stock Exh	1,683	-2.3%	-4.0%
Jakarta Stock Exh	5,703	-2.0%	-10.3%
Korea Stock Exh	2,130	-4.4%	-13.7%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.08	6.57	1.4
SHANGHAI SE	12.15	3.03	1.4
HangSeng	9.64	3.96	1.2
PSEI	17.65	1.86	1.9
Taiw an Taiex	12.78	4.65	1.5
Vietnam Index	16.90	1.69	2.6
BSE Sensex 30	22.23	1.63	2.8

Portfolio	Buy	Sell	Net
FIPI	USDm n		
10-Oct-18	6.7	(16.3)	(9.60)
MTD	44.0	(84.4)	(40.43)
CYTD	1,597.9	(1,960.7)	(362.83)
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	5.3	(14.5)	(9.23)
Overseas Pak	1.5	(1.8)	(0.37)
LIPI	USDm n		
Individuals	32.6	(32.7)	(0.09)
Companies	7.1	(1.9)	5.14
Banks/DFIs	0.7	(0.2)	0.50
NBFC	0.0	(0.0)	(0.04)
Mutual Fund	2.9	(3.3)	(0.47)
Other Org.	0.3	(0.4)	(0.03)
Broker Prop. Tr.	8.4	(8.2)	0.18
Insur. Comp.	6.2	(1.8)	4.41

## Future

Scrip	Price	Chg	Vol
TRG-OCT	24.6	0.2	14.9
UNITY-OCT	26.2	(0.1)	10.9
PAEL-OCT	25.4	0.1	7.2
DOL-OCT	28.7	0.5	5.4
EPCL-OCT	30.5	1.5	5.2

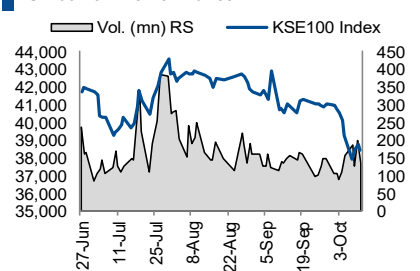
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.00%	9.54%	10.05%
Previous	9.25%	9.53%	10.05%
Change (bps)	(25.00)	1.00	-
KIBOR	03-m	06-m	12-m
Last	8.96%	9.47%	10.11%
Previous	8.93%	9.31%	9.91%
Change (bps)	3.00	16.00	20.00
USDPKR	Buy	Sell	
Open Market	133.73	133.92	
Inter bank	133.30	133.50	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	599.0	591.0	1.35%
Urea (bag)	1,651.0	1,650.0	0.06%
FO (MT)	81,708.1	80,811.9	1.11%
Cotton	8,660.0	8,560.0	1.17%
International	Current	Previous	Chg %
WTI(bbl)	71.34	70.97	0.52%
Brent (bbl)	80.76	80.26	0.62%
Arab Light	81.40	84.58	-3.76%
Coal(USD)	99.00	103.00	-3.88%
Gold(Oz)	1,220.03	1,224.09	-0.33%

## KSE100 - 3M Performance



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