

Investor Kit

Friday, October 18, 2019



Top News

SBP reserves jump \$56m to \$7.8b: KARACHI: The foreign exchange reserves held by the central bank increased 0.72% on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday. <https://tribune.com.pk/story/2081772/2-foreign-exchange-sbp-reserves-jump-56m-7-8b/>

OGRA, Finance Division suggest rationalisation of oil margins: ISLAMABAD: The Finance Division, Planning Commission and Oil and Gas Regulatory Authority (Ogra) have noted that oil marketing companies (OMCs) and dealers are seeking higher margins on the sale of petroleum products and have proposed the rationalisation of charges to shield the interest of consumers. <https://tribune.com.pk/story/2081991/2-ogra-finance-division-suggest-rationalisation-oil-margins/>

Customs authority on the cards to curb smuggling, says PM aide: ISLAMABAD: The government has decided to establish a customs authority and develop a data bank to collect information about smuggling and similar mechanisms in order to curb inflow of non-duty paid items into the country. <https://www.dawn.com/news/1511447/customs-authority-on-the-cards-to-curb-smuggling-says-pm-aide>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	15,822	33,899	24,590
Close (Prev.)	16,039	34,281	24,813
Chg	(217.3)	(382.5)	(223.3)
% Chg	-1.35%	-1.12%	-0.90%
CYTD	-7.9%	-8.5%	-12.3%
FYTD	-0.4%	0.0%	-1.6%
Volume (mn)	108	138	
Value Trade (PKRmn)		3,276	3,765
Market Cap (USDbn)		34.87	48.56

Vol Leaders

Scrip	Price	Chg	Vol
LOTCEM	16.6	0.3	59.6
KEL	3.9	(0.1)	5.2
TRG	16.2	0.1	4.2
UNITY	10.7	(0.1)	4.2
QUICE	3.7	0.1	2.5

Top Gainers

Scrip	Price	Chg	Chg %
HASCOL	31.7	1.5	5.0%
HGFA	8.5	0.3	3.7%
COLG	2,079.0	54.0	2.7%
ICI	504.2	12.9	2.6%
LOTCEM	16.6	0.3	2.1%

Top Losers

Scrip	Price	Chg	Chg %
NCPL	17.0	(1.0)	-5.56%
ABOT	339.7	(17.9)	-5.00%
ABOT	339.7	(17.9)	-5.00%
GLAXO	106.9	(5.6)	-4.99%
GSKCH	259.5	(13.2)	-4.84%

Settled

Scrip	Price	Vol	Settled
LOTCEM	16.6	20.1	0.3
KEL	3.9	6.1	0.3
UNITY	10.7	1.5	0.3
TRG	16.2	2.3	0.5
BOP	9.7	1.1	0.4

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,052.06	1.17%	8.27%
SHANGHAI SE	2,977.33	-0.05%	19.38%
HangSeng	26,848.49	0.69%	3.88%
PSEi	7,930.55	0.19%	6.22%
Taiwan Taix	11,186.88	0.22%	15.00%
Vietnam Index	989.82	-0.47%	10.90%
Thai Stock Exh	1,632.80	-0.10%	4.41%
Jakarta Stock Exh	6,181.01	0.19%	-0.22%
Korea Stock Exh	2,077.94	-0.23%	1.81%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.11	1.09	7.34
SHANGHAI SE	11.73	1.50	2.64
HangSeng	10.72	1.19	3.84
PSEi	17.19	2.05	1.62
Taiwan Taix	17.08	1.71	3.82
Vietnam Index	16.73	2.43	1.90
BSE Sensex 30	20.86	2.92	1.52

Portfolio

FIPI	Buy	Sell	Net
17-Oct-19	3.0	(2.7)	0.33
MTD	75.7	(88.7)	(13.01)
CYTD	1,078.7	(1,020.6)	58.09
Foreign Ind.	0.0	(0.1)	(0.01)
Foreign Corp.	1.7	(1.7)	(0.03)
Overseas Pak	1.3	(0.9)	0.37

LIPI

	Buy	Sell	Net
Individuals	22.8	(21.8)	1.03
Companies	0.6	(1.0)	(0.41)
Banks/DFIs	0.9	(0.4)	0.49
NBFC	0.0	(0.0)	(0.00)
Mutual Fund	1.2	(2.4)	(1.16)
Other Org.	0.3	(0.1)	0.17
Broker Prop. Tr.	6.9	(7.1)	(0.17)
Insur. Comp.	0.4	(0.7)	(0.27)

Future

Scrip	Price	Chg	Vol
LOTCEM-OCT	16.7	0.4	27.2
TRG-OCT	16.2	0.0	5.2
DGKC-OCT	56.1	(1.0)	3.3
MLCF-OCT	16.9	(0.1)	2.9
UNITY-OCTB	10.8	(0.1)	2.1

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	97.37%	88.23%	78.49%
Previous	97.37%	88.23%	78.49%
Change (bps)	-	-	-

KIBOR

	03-m	06-m	12-m
Last	13.27%	13.34%	13.00%
Previous	13.39%	13.45%	13.23%
Change (bps)	(12.00)	(11.00)	(23.00)

USDPKR

	Buy	Sell
Open Market	155.95	156.45
Inter bank	156.0	156.5

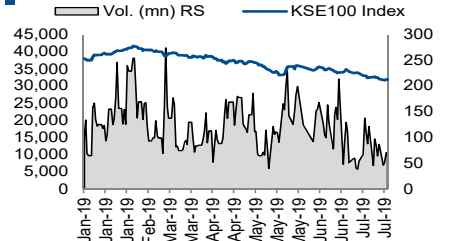
Commodities

Local	Current	Previous	Chg %
Cement(bag)	578.0	581.0	-0.52%
Urea (bag)	1,875.0	1,874.0	0.05%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	8,160.0	8,160.0	0.00%

International

	Current	Previous	Chg %
WTI(bbl)	53.83	52.89	1.78%
Brent (bbl)	59.59	58.85	1.26%
Arab Light	60.92	60.17	1.25%
Coal(USD)	67.30	67.30	0.00%
Gold(Oz)	1,491.93	1,484.30	0.51%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall |
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Faisalabad Office
Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Peshawar Office
2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882

Islamabad Office
Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Abbottabad Office
Ground Floor, Al Fatah Shopping Center ,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44