

## Investor Kit

Friday, 08 September 2017

## Top News

Habib Bank Ltd (HBL) has settled out of court with the Department of Financial Services (DFS) of New York State by agreeing to pay a fine of \$225 million against various violations of the state's regulatory provisions. The fine, which is the largest ever imposed upon a Pakistani bank by regulatory authorities, has to be paid within 14 days. The amount is large, but still far smaller than the \$630 million that the regulator had earlier assessed. HBL declared profit after tax of \$327 million last year. <https://www.dawn.com/news/1356317/hbl-agrees-to-pay-225m-fine>

Pakistan's total liquid foreign exchange reserves amounted to \$20.38 billion on Aug 31, up \$386 million or 1.9 per cent from a week ago, the State Bank of Pakistan (SBP) said on Thursday. Reserves of the SBP increased \$338m to \$14.7bn due to official inflows. <https://www.dawn.com/news/1356313/reserves-rise-by-386m>

The government is increasing the power generation capacity and is formally going to announce an end to loadshedding across the country in November this year, Minister of State for Power Abid Sher Ali claimed on Thursday. The government will bring an additional 4,000MW generation capacity in the system within next three or four months, he added. <https://www.dawn.com/news/1356316/no-loadshedding-from-november-says-abid>

The Executive Board of the National Accountability Bureau (NAB) on Thursday approved filing of four references against former prime minister Nawaz Sharif and his two sons -- Hassan Nawaz Sharif and Hussain Nawaz Sharif -- and his daughter and his son-in-law, Maryam Nawaz and Capt (ret'd) Muhammad Safdar, and Finance Minister Senator Ishaq Dar in the accountability courts in line of the verdict of the Supreme Court of July 28 in the Panama case. <https://www.thenews.com.pk/print/228539-NAB-approves-four-references-against-Sharif-Dar>

Domestic debt servicing played a key role in the record high fiscal deficit in 2016-17 as its share in the deficit was 65.4 per cent. The latest data of Ministry of Finance revealed that domestic debt servicing reached Rs1,220 billion in FY17, higher by Rs70bn compared to FY16. Debt servicing in FY17 was 30.7pc of the tax revenue and 90.8pc of the direct taxes (Rs1,343bn). The debt servicing in terms of percentage against GDP slightly decreased to 3.8pc while it was 3.9pc in FY16. <https://www.dawn.com/news/1356314/debt-servicing-stood-at-65pc-of-fy17-deficit>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
National Refinery Ltd.	11-Sep	10:00	UAE	FY17
Attock Petroleum Ltd.	11-Sep	10:45	UAE	FY17
Pakistan Oilfield Limitec	11-Sep	12:00	UAE	FY17
Attock Refinery Limitec	11-Sep	11:15	UAE	FY17
Attock Cement Pak. Ltc	11-Sep	12:45	UAE	FY17
National Foods Limited	11-Sep	3:00	KHI	FY17
Pakistan Refinery Ltd.	12-Sep	10:00	KHI	FY17

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,844	40,959	29,419
Close (Prev.)	21,083	41,390	29,683
Chg	(240)	(431)	(264)
% Chg	-1.1%	-1.0%	-0.9%
CYTD	-19.4%	-14.3%	-10.4%
FYTD	-14.0%	-12.0%	-9.5%
Volume (mn)		78	147
Value Trade (PKRmn)		7,005	8,581
Market Cap (USDbn)		68.3	81.6

## Vol Leaders

Script	Price	Chg	Vol
TRG	38.6	1.3	15.8
ANL	13.6	(0.0)	11.0
HBL	152.9	(7.4)	8.3
EPCL	29.0	(1.5)	6.4
KEL	6.1	0.0	5.2

## Top Gainers

Script	Price	Chg	Chg %
TRG	38.6	1.3	3.6%
ENGRO	291.4	7.1	2.5%
ARM	22.0	0.5	2.3%
POL	480.4	1.6	0.3%
UBL	192.2	2.0	1.1%

## Top Losers

Script	Price	Chg	Chg %
IBFL	71.7	(3.8)	-5.0%
SSGC	37.0	(1.7)	-4.4%
CHCC	131.7	(6.8)	-4.9%
SNGP	148.2	(7.3)	-4.7%
HBL	152.9	(7.4)	-4.6%

## Settled

Script	Price	Vol	Settled
TRG	38.6	4.4	21.3%
ANL	13.6	4.2	38.3%
KEL	6.1	5.0	57.1%
HBL	152.9	5.1	57.2%
BOP	9.5	3.5	40.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,663	0.0%	18.9%
SHANGHAI SE	3,365	-0.6%	8.4%
HangSeng	27,523	-0.3%	25.1%
PSEi	8,023	0.5%	17.3%
Taiwan Taiex	10,539	-0.1%	13.9%
Vietnam Index	797	0.4%	19.8%
Thai Stock Exh	1,633	0.7%	5.8%
Jakarta Stock Exh	5,832	0.1%	10.1%
Korea Stock Exh	2,346	1.1%	15.8%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.62	1.55	6.2
SHANGHAI SE	14.85	1.85	2.0
HangSeng	12.50	1.34	3.4
PSEi	19.23	2.40	1.6
Taiwan Taiex	14.98	1.80	3.8
Vietnam Index	14.76	2.33	2.4
BSE Sensex 30	20.55	2.94	1.4

Portfolio	Buy	Sell	Net
FPI			USDmn
7-Sep-17	14.6	(13.6)	0.97
MTD	46.2	(39.6)	6.7
CYTD	3,593.1	(4,036.7)	(443.7)
Foreign Ind.	0.2	(0.2)	0.05
Foreign Corp.	12.0	(11.7)	0.2
Overseas Pak	2.4	(1.7)	0.71

LIPI	Buy	Sell	Net
Individuals	69.74	(67.96)	1.78
Companies	8.94	(5.71)	3.23
Banks/DFIs	2.52	(1.61)	0.90
NBFC	0.0	(0.1)	(0.05)
Mutual Fund	5.5	(9.3)	(3.77)
Other Org.	0.4	(0.4)	(0.05)
Broker Prop. Tr.	13.8	(15.4)	(1.57)
Insur. Comp.	1.8	(3.2)	(1.44)

## Future

Script	Price	Chg	Vol
TRG-SEP	38.7	1.3	30.3
ISL-SEP	121.1	(4.8)	4.4
PAEL-SEP	70.8	(0.6)	2.8
DGKC-SEP	152.7	0.6	1.9
ATRL-SEP	354.1	(8.5)	1.3

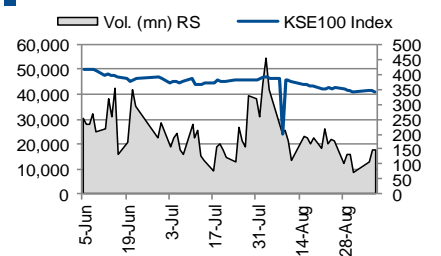
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.76%	7.39%	8.26%
Previous	6.75%	7.39%	8.27%
Change (bps)	1.00	-	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.15%	6.16%	6.46%
Previous	6.14%	6.15%	6.46%
Change (bps)	1.00	1.00	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.32	105.50	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	548.0	549.0	-0.18%
Urea (bag)	1,320.0	1,321.0	-0.08%
FO (MT)	45,912.0	47,229.6	-2.79%
Cotton	6,245.0	6,195.0	0.81%
International	Current	Previous	Chg %
WTI(bbl)	49.22	49.10	0.24%
Brent (bbl)	54.72	54.49	0.42%
Arab Light	52.69	51.85	1.62%
Coal(USD)	89.10	89.00	0.11%
Gold(Oz)	1,353.30	1,349.22	0.30%

## KSE100 - 3M Performance



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