

## Investor Kit

Friday, September 20, 2019



## Top News

**Govt unable to meet Rs1,071 bn tax collection target:**

ISLAMABAD: The government has shown its inability to collect Rs1071 billion envisaged by FBR as tax collection target to meet the IMF performance criteria and indicative target for end September 2019, however, the budget deficit and primary balance targets will be materialised.

<https://www.thenews.com.pk/print/529047-govt-unable-to-meet-rs1-071-bn-tax-collection-target>

**Trump, Imran to meet on 23rd, talks to focus on Kashmir:**

WASHINGTON: Prime Minister Imran Khan is likely to meet US President Donald Trump in New York on Sept 23, hours after he arrives in the city for the 74th session of the UN General Assembly, diplomatic sources told Dawn.

<https://www.dawn.com/news/1506247/trump-imran-to-meet-on-23rd-talks-to-focus-on-kashmir>

**Programme off to a good start: IMF: KARACHI:**

The International Monetary Fund's (IMF) Director Middle East and Central Asia Department Jihad Azour on Thursday suggested the government to increase length of the State Bank of Pakistan governor's tenure from the existing three years.

<https://www.dawn.com/news/1506272/programme-off-to-a-good-start-imf>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	15,147	32,184	23,429
Close (Prev.)	14,822	31,555	23,123
Chg	324.4	628.6	306.2
% Chg	2.19%	1.99%	1.32%
CYTD	-11.8%	-13.2%	-16.5%
FYTD	-4.7%	-5.1%	-6.2%
Volume (mn)		110	137
Value Trade (PKRmn)		5,508	5,890
Market Cap (USDbn)			

## Vol Leaders

Scrip	Price	Chg	Vol
LOTCEM	14.6	(0.1)	15.5
PIBTL	7.8	0.7	8.0
TRG	14.1	0.9	7.8
MLCF	16.7	0.5	7.4
KEL	3.4	0.0	7.0

## Top Gainers

Scrip	Price	Chg	Chg %
PIBTL	7.8	0.7	10.4%
TRG	14.1	0.9	6.5%
NATF	175.3	5.5	5.3%
PSO	150.0	7.1	5.0%
PSO	150.0	7.1	5.0%

Scrip	Price	Chg	Chg %
FABL	16.2	(0.3)	-2.06%
HASCOL	25.3	(0.3)	-1.17%
BWCL	88.2	(0.8)	-0.87%
ICI	438.8	(3.2)	-0.72%
LOTCEM	14.6	(0.1)	-0.68%

## Settled

Scrip	Price	Vol	Settled
TRG	14.1	3.1	0.4
PIBTL	7.8	2.9	0.3
MLCF	16.7	1.9	0.2
PAEL	17.1	1.5	0.2
WTL	1.0	4.2	0.6

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,093.47	-1.29%	0.07%
SHANGHAI SE	2,999.28	0.46%	20.26%
HangSeng	26,468.95	-1.07%	2.41%
PSEi	7,911.32	-0.05%	5.96%
Taiwan Taiex	10,894.70	-0.32%	12.00%
Vietnam Index	997.10	0.20%	11.71%
Thai Stock Exh	1,640.66	-0.81%	4.91%
Jakarta Stock Exh	6,244.47	-0.51%	0.81%
Korea Stock Exh	2,080.35	0.46%	1.93%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	5.78	1.03	7.79
SHANGHAI SE	11.79	1.51	2.62
HangSeng	10.59	1.17	3.89
PSEi	17.09	2.04	1.63
Taiwan Taiex	16.52	1.67	4.00
Vietnam Index	16.80	2.45	1.91
BSE Sensex 30	18.58	2.71	1.59

## Portfolio

FIPI	Buy	Sell	Net
19-Sep-19	4.0	(4.9)	(0.86)
MTD	61.2	(59.3)	1.86
CYTD	932.8	(856.3)	76.50
Foreign Ind.	0.0	(0.1)	(0.01)
Foreign Corp.	2.6	(3.3)	(0.63)
Overseas Pak	1.3	(1.5)	(0.22)

## LIPI

	Buy	Sell	Net
Individuals	34.2	(33.5)	0.72
Companies	1.2	(1.6)	(0.41)
Banks/DFIs	2.0	(1.5)	0.49
NBFC	0.5	(0.0)	0.46
Mutual Fund	3.1	(3.4)	(0.23)
Other Org.	1.0	(0.7)	0.31
Broker Prop. Tr.	10.9	(9.2)	1.69
Insur. Comp.	0.4	(2.6)	(2.18)

## Future (06-Sep-2019)

Scrip	Price	Chg	Vol
MLCF-SEP	16.7	0.5	7.4
TRG-SEP	14.1	0.8	6.6
PAEL-SEP	17.1	0.5	5.4
LOTCEM-SEP	14.6	(0.1)	4.9
ISL-SEP	41.0	1.7	4.8

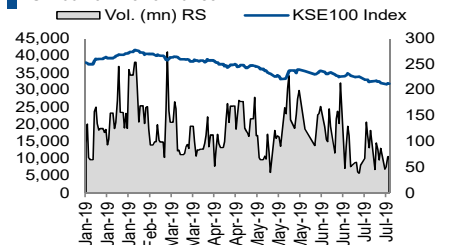
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	97.37%	88.23%	78.49%
Previous	97.37%	88.23%	78.49%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	13.59%	13.67%	13.54%
Previous	13.73%	13.81%	13.80%
Change (bps)	(14.00)	(14.00)	(26.00)
USDPKR	Buy	Sell	
Open Market	155.95	156.6	
Inter bank	156.1	156.6	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	578.0	581.0	-0.52%
Urea (bag)	1,875.0	1,874.0	0.05%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	8,160.0	8,160.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	58.70	58.22	0.82%
Brent (bbl)	64.71	63.62	1.71%
Arab Light	64.83	64.56	0.42%
Coal(USD)	61.90	61.90	0.00%
Gold(Oz)	1,503.99	1,494.86	0.61%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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