

Investor Kit

Thursday, 15 February 2018

Top News

Pakistan on Wednesday sought investment from UK in loss-making Pakistan International Airlines (PIA) and Pakistan Steel Mills (PSM) listed in the government early privatisation program.

<https://www.thenews.com.pk/print/281084-pakistan-seeks-uk-investment-in-pia-psm>

In order to provide Shariah compliant alternative of conventional Long Term Financing Facility (LTFF) to meet long awaited demand of exporters, State Bank of Pakistan has announced Islamic Long Term Financing Facility (ILTFF) based on Modaraba.

<https://fp.brecorder.com/2018/02/20180215343937/>

Pakistan Telecommunication Company Limited (PTCL), the country's leading telecom services provider, posted nearly twofold rise in profit to Rs4.342 billion for the year ended December 31, 2017, a bourse filing said on Wednesday

<https://www.thenews.com.pk/print/281085-ptcl-s-profit->

The federal cabinet has decided to resolve issues of sugarcane growers at the level of Council of Common Interests (CCI) which is also represented by provincial Chief Ministers, well informed sources told Business Recorder.

<https://fp.brecorder.com/2018/02/20180215343924/>

The government's reluctance to provide details to the members of finance committee on current account deficit position, external financing needs for the next six months and how these will be managed came under fire by the members on Wednesday.

<https://fp.brecorder.com/2018/02/20180215343940/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Maple Leaf Cement	15-Feb	3:00	LHR	2QFY 18
MCB Bank Limited	15-Feb	11:00	LHR	CY17
Jubilee Life Insurance	15-Feb	10:00	KHI	CY17
Shezan Intern. Limited	15-Feb	11:00	KHI	2QFY 18
Maple Leaf Cement Far	15-Feb	15:00	LHR	1HFY 18
Tri-Pack Films Limited	16-Feb	11:00	KHI	CY17
Habib Metro Bank Ltd	16-Feb	15:00	KHI	CY17
Amreli Steels Limite	17-Feb	10:00	KHI	1HFY 18
The Hub Power Com	19-Feb	10:00	KHI	1HFY 18
Ferozsons Lab Ltd	19-Feb	14:00	LHR	1HFY 18
Fauji Cement Co. Ltd.	19-Feb	10:30	RWL	2QFY 18
Oil & Gas Developm	19-Feb	2:00	ISL	2QFY 18
United Bank Limited	19-Feb	10:00	UAE	CY17
Pak. Tobacco Co. Ltd.	20-Feb	2:00	ISL	CY17
D. G. Khan Cement C	20-Feb	11:00	LHR	2QFY 18
Otsuka Pakistan Lim	20-Feb	10:45	KHI	2QFY 18
National Bank of Pa	20-Feb	9:00	KHI	CY17
Agriauto Industries Ltd	21-Feb	11:00	KHI	2QFY 18
Pioneer Cement Limi	21-Feb	11:30	LHR	2QFY 18
Bestway Cement Lim	21-Feb	11:30	LHR	2QFY 18

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,665	43,353	31,304
Close (Prev.)	21,791	43,690	31,567
Chg	(126)	(337)	(263)
% Chg	-0.6%	-0.8%	-0.8%
CYTD	7.2%	7.1%	5.1%
FYTD	-10.7%	-6.9%	-3.7%
Volume (mn)		78	207
Value Trade (PKRmn)		5,101	7,777
Market Cap (USDbn)		69.7	82.9

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	24.8	(1.3)	11.5
FFL	25.4	(1.3)	11.4
KEL	6.4	(0.2)	10.7
WTL	2.5	(0.1)	9.7
ANL	18.6	(0.3)	7.6

Top Gainers

Scrip	Price	Chg	Chg %
DKTM	4.3	1.0	30.1%
MUBT	3.4	0.7	24.1%
MTIL	3.0	0.4	15.8%
KASBM	2.3	0.2	9.5%
KOHP	3.9	0.3	7.2%

Top Losers

Scrip	Price	Chg	Chg %
TSBLR	0.9	(0.3)	-22.9%
FFLM	4.3	(0.8)	-15.3%
DEL	4.6	(0.8)	-15.3%
AMBL	5.3	(0.6)	-10.3%
AWWAL	10.0	(1.0)	-9.1%

Settled

Scrip	Price	Vol	Settled
MFL	27.0	6.5	53.5%
FFL	25.4	3.8	32.5%
KEL	6.4	6.1	53.8%
BOP	9.5	2.7	24.1%
UNITY	24.8	3.6	31.0%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,342	0.5%	0.8%
SHANGHAI SE	3,199	0.4%	-3.3%
HangSeng	31,115	2.0%	4.0%
PSE	8,534	-0.7%	-0.3%
Taiwan Taiex	10,421	0.5%	-2.1%
Vietnam Index	1,060	1.7%	7.7%
Thai Stock Exh	1,794	0.1%	2.3%
Jakarta Stock Exh	6,607	0.2%	4.0%
Korea Stock Exh	2,422	1.1%	-1.9%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.55	1.60	5.7
SHANGHAI SE	12.46	1.74	2.3
HangSeng	12.15	1.46	3.3
PSE	18.67	2.50	1.5
Taiwan Taiex	13.38	1.71	4.2
Vietnam Index	18.78	2.98	1.6
BSE Sensex 30	22.46	3.15	1.3

Portfolio

FPI	Buy	Sell	Net USDmn
14-Feb-18	6.6	(7.8)	(1.18)
MTD	64.9	(94.0)	(29.1)
CYTD	397.7	(341.1)	56.6
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	3.4	(5.0)	(1.7)
Overseas Pak	3.2	(2.7)	0.50

LIPI

	Buy	Sell	Net USDmn
Individuals	54.44	(54.23)	0.21
Companies	3.60	(2.36)	1.24
Banks/DFIs	3.28	(1.49)	1.80
NBFC	0.1	(0.0)	0.04
Mutual Fund	6.5	(10.5)	(3.96)
Other Org.	2.7	(1.1)	1.64
Broker Prop. Tr.	12.1	(13.9)	(1.79)
Insur. Comp.	3.4	(1.4)	2.01

Future

Scrip	Price	Chg	Vol
TRG-FEB	37.5	(1.3)	12.6
LOTCHAM-FEB	8.9	(0.3)	3.0
PAEL-FEB	56.1	(1.9)	2.6
FCCL-FEB	27.0	(1.0)	2.4
DGKC-FEB	141.9	(6.5)	2.3

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.77%	8.12%	8.55%
Previous	6.78%	8.12%	8.55%
Change (bps)	(1.00)	-	-

KIBOR

	03-m	06-m	12-m
Last	6.36%	6.43%	6.73%
Previous	6.36%	6.43%	6.74%
Change (bps)	-	-	(1.00)

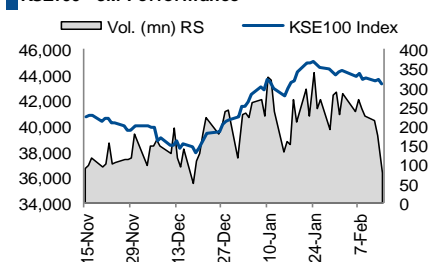
USDPKR

	Buy	Sell
Open Market	110.30	110.50
Inter bank	110.46	110.65

Commodities

Local	Current	Previous	Chg %
Cement(bag)	525.0	529.0	-0.76%
Urea (bag)	1,413.0	1,414.0	-0.07%
FO (MT)	67,051.9	67,052.4	0.00%
Cotton	7,145.0	7,145.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	61.24	60.60	1.06%
Brent (bbl)	64.84	64.36	0.75%
Arab Light	63.22	63.44	-0.35%
Coal(USD)	93.25	88.40	5.49%
Gold(Oz)	1,534.23	1,530.73	0.23%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Tanweer Kabbeer	Research/Fund Select	Tel: (+92-21) 111-234-234 Ext: 966	tanweer.kabbeer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Rad
Station, Mansehra Road, Abbottabad
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarak Pura, Sialkot.
Tel: (+92-52) 3258437, 3258762