

Investor Kit

Monday, 30 July 2018

Top News

No option but to go to IMF: Asad: The PTI leader Asad Umar said Pakistan has no option but to go to the International Monetary Fund (IMF) to address its economic woes. Asad, who is frontrunner for the office of the finance minister, will be leading the negotiations if the upcoming PTI government decided to knock at the door of the IMF.
<https://www.thenews.com.pk/print/347681-no-option-but-to-go-to-imf-asad>

DG Khan Cement commissions Asia's most modern plant in Hub: Karachi: DG Khan Cement Company Limited part of Nishat Group, Pakistan's largest industrial conglomerate announced official opening of its recently commissioned Asia's most modern European cement plant in Hub near Karachi.
<https://www.thenews.com.pk/print/347104-dg-khan-cement-commissions-asia-s-most-modern-plant-in-hub>

China agrees to give \$2b loan to Pakistan: In a major development, China has agreed to immediately give a \$2 billion loan to Pakistan, a move meant to arrest the sliding official foreign currency reserves and provide much-needed breathing space to the new government.
<https://tribune.com.pk/story/1767965/1-china-agrees-give-2b-loan-pakistan/>

IDB activates \$4.5b credit facility for Pakistan's oil imports: The Islamic Development Bank (IDB) has activated its three-year \$4.5-billion oil financing facility for Pakistan that will give stability to rupee-dollar exchange rate in the interbank market that has largely remained under pressure.
<https://tribune.com.pk/story/1768572/2-idb-activates-4-5b-credit-facility-pakistans-oil-imports/>

Nepra takes on Power Division for illegally making Pepco functional: The National Electric Power Regulatory Authority (Nepra) has come down heavily on the government for making Pakistan Electric Power Company (Pepco) functional on illegal grounds and its questionable perpetual meddling in affairs of power distribution companies (Discos) and generation companies (Gencos), arguing that Pepco is already dissolved.
<https://www.thenews.com.pk/print/347202-nepra-takes-on-power-division-for-illegally-making-pepco-functional>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Archroma Pakistan Lir	Jul 30th, 2018	11:00 AM	3rd Quarter
Atlas Honda Limited	Jul 30th, 2018	11:00 AM	1st Quarter
HinoPak Motors Limitec	Jul 30th, 2018	11:00 AM	1st Quarter
Exide Pakistan Limited	Jul 30th, 2018	11:30 AM	1st Quarter
Fauji Fertilizer Bin Qasi	Jul 30th, 2018	11:30 AM	Half Year
Gadon Textile Mills Lir	Jul 30th, 2018	11:30 AM	Annual
Mehran Sugar Mills Lir	Jul 30th, 2018	11:30 AM	3rd Quarter
Faran Sugar Mills Limit	Jul 30th, 2018	12:00 PM	3rd Quarter
Mitchells Fruit Farms Li	Jul 30th, 2018	02:00 PM	3rd Quarter
Sakrand Sugar Mills Lir	Jul 30th, 2018	03:00 PM	3rd Quarter
Fauji Fertilizer Compan	Jul 31st, 2018	09:30 AM	Half Year
Crescent Steel & Allec	Jul 31st, 2018	10:00 AM	Annual
Shakarganj Limited	Jul 31st, 2018	11:00 AM	3rd Quarter
Lucky Cement Limited	Jul 31st, 2018	11:30 AM	Annual
Aisha Steel Mills Limite	Jul 31st, 2018	03:30 PM	Annual
AI-Ghazi Tractors Limi	Jul 31st, 2018	04:00 PM	Half Year
MCB Bank Limited	Aug 1st, 2018	11:00 AM	Half Year

IGI Research

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,461	41,339	30,019
Close (Prev.)	19,973	40,464	29,513
Chg	488	875	506
% Chg	2.4%	2.2%	1.7%
CYTD	1.2%	2.1%	0.8%
FYTD	-0.5%	-1.4%	-1.8%
Volume (mn)		108	191
Value Trade (PKRmn)		6,377	7,726
Market Cap (USDbn)		57.8	68.5

Vol Leaders

Scrip	Price	Chg	Vol
PIBTLR3	0.6	0.2	19.1
BOP	12.5	0.3	11.3
EPCL	31.5	1.5	8.4
KEL	5.5	0.2	8.4
PIBTL	11.2	0.4	7.6

Top Gainers

Scrip	Price	Chg	Chg %
JSCL	17.2	1.0	6.2%
PSX	19.1	1.0	5.5%
PMPK	2,535.8	120.8	5.0%
SYS	118.1	5.6	5.0%
JDWS	289.7	13.8	5.0%

Top Losers

Scrip	Price	Chg	Chg %
COLG	3,123.6	(164.4)	-5.0%
AGIL	249.4	(13.1)	-5.0%
NATF	300.0	(10.0)	-3.2%
NESTLE	10,500.0	(128.3)	-1.2%
PSMC	347.2	(3.8)	-1.1%

Settled

Scrip	Price	Vol	Settled
PIBTLR3	0.6	9.1	47.3%
BOP	12.5	6.2	35.4%
KEL	5.5	5.7	44.5%
EPCL	31.5	3.5	36.4%
TRG	29.1	3.2	35.6%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,858	0.1%	8.2%
SHANGHAI SE	2,904	-0.1%	-12.2%
HangSeng	28,921	0.9%	-3.3%
PSEI	7,514	0.9%	-12.2%
Taiwan Taiex	10,966	-0.3%	3.0%
Vietnam Index	928	-0.7%	-5.8%
Thai Stock Exh	1,690	0.9%	-3.6%
Jakarta Stock Exh	5,934	0.0%	-6.6%
Korea Stock Exh	2,273	-0.3%	-7.9%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.90	6.16	1.5
SHANGHAI SE	14.13	2.65	1.6
HangSeng	11.57	3.52	1.3
PSEI	19.14	1.72	2.1
Taiwan Taiex	14.50	4.09	1.7
Vietnam Index	16.74	1.56	2.5
BSE Sensex 30	22.97	1.54	3.1

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
27-Jul-18	6.2	(8.9)	(2.73)
MTD	93.2	(151.0)	(57.77)
CYTD	1,269.2	(1,460.3)	(191.16)
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	2.6	(5.3)	(2.76)
Overseas Pak	3.6	(3.6)	0.03

LIPI USDmn

	Buy	Sell	Net
Individuals	73.8	(66.1)	7.65
Companies	6.0	(5.4)	0.57
Banks/DFIs	2.5	(5.4)	(2.84)
NBFC	0.3	(0.4)	(0.08)
Mutual Fund	7.0	(8.4)	(1.40)
Other Org.	1.3	(2.0)	(0.66)
Broker Prop. Tr.	26.1	(25.7)	0.48
Insur. Comp.	2.3	(3.3)	(0.99)

Future

Scrip	Price	Chg	Vol
TRG-AUG	29.4	1.4	19.1
TRG-JUL	29.2	1.4	18.3
BOP-AUG	12.6	0.3	11.8
BOP-JUL	12.5	0.3	10.8
PIBTL-AUG	10.7	0.2	8.5

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	8.79%	9.17%	9.86%
Previous	8.84%	9.20%	9.94%
Change (bps)	(5.11)	(3.12)	(7.67)
KIBOR	03-m	06-m	12-m
Last	7.91%	8.02%	8.45%
Previous	7.92%	8.03%	8.43%
Change (bps)	(1.00)	(1.00)	2.00
USDPKR	Buy	Sell	
Open Market	122.00	125.00	
Inter bank	125.00	125.20	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	584.0	581.0	0.52%
Urea (bag)	1,648.0	1,614.0	2.11%
FO (MT)	77,442.3	77,442.3	0.00%
Cotton	9,345.0	9,445.0	-1.06%
International	Current	Previous	Chg %
WTI(bbl)	68.88	69.36	-0.69%
Brent (bbl)	74.34	74.40	-0.08%
Arab Light	74.74	74.81	-0.09%
Coal(USD)	105.50	106.75	-1.17%
Gold(Oz)	1,220.56	1,230.99	-0.85%

KSE100 - 3M Performance

