

Investor Kit

Monday, 10 September 2018

Top News

New finance bill next week: Asad: The government is set to table a finance bill in the next National Assembly session to curb the fiscal slide and gain a better grip on the economy next week, and hopes to make proposed measures effective by the start of October following clearance from the Senate. The crucial decision on the IMF will be taken after that.

<https://www.dawn.com/news/1431660/new-finance-bill-next-week-asad>

Govt mulls imposing wealth tax on movable assets: The government may slap wealth tax on movable assets and could further hike customs duty on more than 5,200 tariff lines as it has started giving shape to a mini-budget that will be aimed at arresting the yawning budget deficit.

<https://tribune.com.pk/story/1798696/2-govt-mulls-imposing-wealth-tax-movable-assets/>

Sino-Pak agreement to upgrade strategic ties: Pakistan and China reiterated their resolve to take the traditional friendship and all-weather strategic cooperative partnership between the two countries to new heights while giving a thrust to key areas of economic, trade and defence.

<https://www.thenews.com.pk/print/365815-sino-pak-agreement-to-upgrade-strategic-ties>

Government will rationalize energy tariffs within two weeks: APTMA team meets Umar: Federal Minister for Finance, Revenue and Economic Affairs, Asad Umar has assured the textile sector of rationalizing energy cost within two weeks to implement exports-led growth policy. This was claimed by Chairman All Pakistan Textile Mills Association (APTMA) Amir Fayyaz who led a delegation that called Finance Minister Asad Umar. Advisor to Prime Minister on Textile, Commerce, Industry & Production and Investment Abdul Razak Dawood was also present on the occasion.

<https://fp.brecorder.com/2018/09/2018090405932/>

Japan for reviewing ban on non-filers to purchase new vehicles: Japan has reportedly urged Islamabad at the highest level to review its stringent condition banning non-filers to purchase new vehicles, well informed sources told Business Recorder. The issue, sources said, was taken up during the recent visit of Japanese Minister for State for Foreign Affairs with Pakistani officials. The sale of Japanese cars has declined by 30 percent since the imposition of non-filers condition in the federal budget 2018-19.

<https://fp.brecorder.com/2018/09/2018090405905/>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Anreli Steels Limited	11-Sep	4:00 KHI	FY18
Kohinoor Energy Ltd.	11-Sep	2:45 LHR	FY18
Millat Tractors Limited	12-Sep	9:00 LHR	FY18
Thal Limited	13-Sep	10:00 KHI	FY18
Thatta Cement Co. Pak	13-Sep	11:45 KHI	FY18
Murree Brewery Co.	13-Sep	12:00 RWL	FY18
Pakistan Paper Prod.	18-Sep	10:30 KHI	FY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,098	40,855	29,978
Close (Prev.)	20,323	41,266	30,289
Chg	(224)	(412)	(310)
% Chg	-1.1%	-1.0%	-1.0%
CYTD	-0.6%	0.9%	0.7%
FYTD	-2.3%	-2.5%	-2.0%
Volume (mn)		70	121
Value Trade (PKRmn)		3,613	4,620
Market Cap (USDbn)		58.5	69.0

Vol Leaders

Scrip	Price	Chg	Vol
FCCL	24.5	0.3	13.9
EPCL	32.9	0.4	8.0
UNITY	37.5	(2.0)	7.3
KEL	5.4	(0.1)	3.8
PIBTL	11.9	(0.2)	3.7

Top Gainers

Scrip	Price	Chg	Chg %
PMPK	3,598.0	118.0	3.4%
OLPL	43.8	1.3	2.9%
EFUG	123.0	3.0	2.5%
BNWM	49.5	1.2	2.4%
KTML	52.0	0.9	1.7%

Top Losers

Scrip	Price	Chg	Chg %
UNITY	37.5	(2.0)	-5.0%
PIOC	41.0	(2.2)	-5.0%
DGKC	102.3	(4.8)	-4.5%
CHCC	77.3	(3.5)	-4.4%
MUREB	736.7	(32.5)	-4.2%

Settled

Scrip	Price	Vol	Settled
DGKC	102.3	0.8	21.6%
EPCL	32.9	3.1	25.8%
UNITY	37.5	2.2	26.6%
OGDC	150.8	0.8	52.8%
ENGRO	322.3	0.5	71.8%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,390	0.4%	12.7%
SHANGHAI SE	2,702	0.4%	-18.3%
HangSeng	26,973	0.0%	-9.8%
PSEI	7,599	-0.5%	-11.2%
Taiwan Taiex	10,847	-0.7%	1.9%
Vietnam Index	969	1.1%	-1.6%
Thai Stock Exh	1,689	-0.3%	-3.7%
Jakarta Stock Exh	5,851	1.3%	-7.9%
Korea Stock Exh	2,282	-0.3%	-7.5%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.61	1.45	6.2
SHANGHAI SE	10.84	1.43	2.9
HangSeng	10.95	1.25	3.8
PSEI	17.67	2.09	1.7
Taiwan Taiex	13.92	1.70	4.1
Vietnam Index	16.73	2.69	1.6
BSE Sensex 30	20.53	3.17	1.5

Portfolio	Buy	Sell	Net
FIPI			USDmn
7-Sep-18	3.7	(4.8)	(1.05)
MTD	18.1	(28.0)	(9.86)
CYTD	1,481.2	(1,755.6)	(274.32)
Foreign Ind.	0.0	(0.0)	(0.04)
Foreign Corp.	1.8	(3.2)	(1.39)
Overseas Pak	1.9	(1.5)	0.38
LIPI			USDmn
Individuals	36.0	(35.4)	0.55
Companies	2.8	(2.5)	0.28
Banks/DFIs	2.1	(0.7)	1.41
NBFC	0.0	(0.0)	0.00
Mutual Fund	2.5	(4.0)	(1.52)
Other Org.	0.9	(2.2)	(1.34)
Broker Prop. Tr.	9.8	(10.0)	(0.26)
Insur. Comp.	2.0	(0.1)	1.93

Future

Scrip	Price	Chg	Vol
FCCL-SEP	24.5	0.2	8.3
FCCL-SEPB	23.2	0.0	7.9
EPCL-SEP	33.0	0.4	6.1
TRG-SEP	28.3	(1.2)	5.7
DGKC-SEP	102.7	(5.0)	4.8

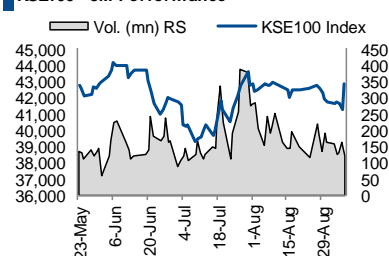
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	8.89%	9.23%	9.95%
Previous	8.89%	9.22%	9.95%
Change (bps)	-	1.00	-
KIBOR	03-m	06-m	12-m
Last	7.94%	8.07%	8.53%
Previous	7.93%	8.07%	8.49%
Change (bps)	1.00	-	4.00
USDPKR	Buy	Sell	
Open Market	124.16	124.35	
Inter bank	124.10	124.30	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	578.0	580.0	-0.34%
Urea (bag)	1,648.0	1,656.0	-0.48%
FO (MT)	80,811.9	82,176.1	-1.66%
Cotton	8,310.0	8,210.0	1.22%
International	Current	Previous	Chg %
WTI(bbl)	68.07	67.75	0.47%
Brent (bbl)	77.19	76.83	0.47%
Arab Light	76.03	77.04	-1.31%
Coal(USD)	99.50	97.60	1.95%
Gold(Oz)	1,192.24	1,196.93	-0.39%

KSE100 - 3M Performance



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